

## 6<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

*The Hague, The Netherlands, 23 to 27 January 2019*

### FAC 6 – Doc 05\_rev1 SPRFMO Report of Income *Secretariat*

#### 1. Background

Financial Regulation 4.11 provides that the Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received.

#### 2. Report of Income

**Table 1** below shows the invoiced contributions (in NZ\$) by financial year, as well as the current balance of outstanding and overpaid amounts as at 30 November 2018:

**Table 1** Annual Member contributions for the indicated financial years (FY).

Member	FY 13	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	Balance
Australia	8 314	49 692	48 914	47 703	59 543	68 474	69 913	-
Belize <sup>1</sup>	2 021	12 079	8 295	5 428	-	-	-	-
Chile	43 134	257 811	133 123	77 986	77 986	89 684	103 137	7 644
China <sup>2</sup>	-	148 514	152 481	181 114	211 659	225 752	259 615	-
Cook Islands	1 963	11 733	11 078	8 879	10 959	12 060	12 584	-
Cuba	2 041	12 200	7 869	6 168	7 528	8 657	8 657	1 236
Ecuador	-	-	-	5 781	7 266	8 356	9 116	-
European Union	46 297	276 721	153 619	83 879	109 043	125 399	125 399	-
Faroe Islands	8 638	51 630	39 429	22 610	23 435	26 950	30 993	-
Korea	8 159	48 768	38 497	40 892	48 162	43 890	47 035	-
New Zealand	17 183	102 706	124 466	102 813	121 899	132 824	152 748	-
Peru <sup>2</sup>	-	-	-	4 142	26 020	29 923	34 411	4 025
Russian Federation	5 452	32 588	24 317	24 540	24 540	28 221	32 454	-
Chinese Taipei	10 397	62 141	22 724	20 837	21 456	24 674	28 375	-
United States of America <sup>2</sup>	-	-	-	-	22 003	71 787	82 555	-
Vanuatu <sup>2</sup>	-	26 315	57 434	45 152	58 698	46 333	48 162	-
<b>Total invoiced</b>	<b>153 599</b>	<b>1 092 898</b>	<b>822 246</b>	<b>677 924</b>	<b>830 197</b>	<b>942 984</b>	<b>1 045 154</b>	<b>-</b>

<sup>1</sup> Belize's outstanding contributions of NZ\$27,823 for previous financial years from 2013 to 2016 has been written off as bad debt as at 30th June 2016.

<sup>2</sup> China, Peru, USA and Vanuatu, acceded to the Convention after commencement of a FY and thus only paid a portion of the annual contribution in respect of that financial year as per Convention Article 15.8.



**Table 2** below shows voluntary contributions received (in NZ\$) for the “Special Requirements Fund”.

**Table 2.** Voluntary contributions for the “Special Requirements Fund” as at 30 November 2018.

Member	Voluntary Contribution amount (NZ\$)	Date
Chile	1 883	6 December 2013
China	24 106	16 September 2014
China	27 474	2 June 2015
China	27 368	14 September 2017
<b>Total</b>	<b>80 831</b>	As at 30 November 2018

**Table 3** below shows **other income** received (in NZ\$) by Financial Year.

**Table 3.** Additional annual income received by SPRFMO from different sources

Income source	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY18/19
Voluntary contribution – Liberia	-	-	-	5 065	6 507	7 483
Voluntary contribution – Panama	-	-	-	8 390	16 217	14 007
Voluntary contribution – China	-	-	-	27 250	-	-
Other Income	-	-	-	-	536 <sup>3</sup>	-
Total interest earned by SPRFMO	7 409	32 298	12 534	9 150	25 519	8 731 <sup>4</sup>
<b>Total</b>	<b>7 409</b>	<b>32 298</b>	<b>12 534</b>	<b>68 176</b>	<b>48 779</b>	<b>30 221</b>

The European Union has supported the work of SPRFMO through projects since the very first year of SPRFMO. The table 4 below shows EU Grants received (in NZ\$) by Financial Year since Financial Year 2013-2014 to November 2018.

**Table 4.** EU Grants received (in NZ\$) by Financial Year:

EU Grants (SPRFMO Project)	Financial Year	Amount Received (in EUR)
Grant Agreement SI2.636069 – Interim Secretariat	FY2013-2014	50 000
Grant Agreement SI2.729263 – SPRFMO-2016 Scientific Committee	FY2015-2016	37 891
Grant Agreement SI2.758030 – SPRFMO the Establishment of the Vessel Monitoring System in the SPRFMO Convention Area	FY2016-2017	A pre-financing EUR70 000 was received on 27 June 2017, which amounts to 70% of the maximum of the contribution amount
Grant Agreement SI2.786496 2019 – SPRFMO Annual Meeting	FY2018-2019	A pre-financing EUR143 500 was received on 14 <sup>th</sup> September 2018, which amounts to 70% of the maximum of the contribution amount

<sup>3</sup> This figure is related to two miscellaneous income. (1) Foreign exchange gain NZ\$341 in FY 17-18. (2) Disposal of an office furniture NZ\$195 in FY 17-18.

<sup>4</sup> In FY 18/19, NZ\$8,731 is the amount of interest earned from 1 July to 30 November 2018.