

**8<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)**

*Held remotely, 21-23 January 2021 (scheduling to be confirmed)*

**FAC 8 – Doc 04**

**Annual Financial Statements for the year ended 30 June 2020**

*Secretariat*

# SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2020

SPRFMO FINANCIAL REPORT  
SPRFMO Secretariat



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# SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2020

## DIRECTORY

### MEMBERS OF THE COMMISSION

Australia  
Republic of Chile  
People's Republic of China  
Cook Islands  
Republic of Cuba  
Republic of Ecuador  
European Union  
The Kingdom of Denmark in respect of Faroe Islands  
Republic of Korea  
New Zealand  
Republic of Peru  
Russian Federation  
Chinese Taipei  
The United States of America  
Republic of Vanuatu

### ACTING EXECUTIVE SECRETARY

Mr Craig Loveridge

### COMMISSION CHAIRPERSON

Mr Osvaldo Urrutia

### FINANCE & ADMINISTRATION COMMITTEE CHAIRPERSON

Ms Kerrie Robertson

### BANKERS

Bank of New Zealand

### NATURE OF BUSINESS

Inter-Governmental Organisation for ensuring the long-term conservation and sustainable use of fisheries resources and, in so doing, to safeguard the marine ecosystems in which these resources occur.

### AUDITORS

Crowe New Zealand Audit Partnership

## INDEPENDENT AUDITOR'S REPORT

### To the Commission of South Pacific Regional Fisheries Management Organisation

#### Opinion

We have audited the special purpose financial statements of South Pacific Regional Fisheries Management Organisation (the Organisation) on pages 6 to 14, which comprise the statement of financial position as at 30 June 2020 and the statements of income and expenditure for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements present fairly, in all material respects, the financial position of the Organisation as at 30 June 2020, and its financial performance and its cash flows for the year then ended in accordance with Financial Regulations of the Commission.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the Organisation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Organisation.

#### Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to comply with the Financial Regulations of the Commission. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Organisation and should not be distributed to parties other than the Organisation and its members. Our opinion is not modified in respect of this matter.

#### Other Matter

The special purpose financial statements of the Organisation for the year ended 30 June 2019 were audited by another auditor who expressed an unmodified opinion on those statements on 1 October 2019.

#### Responsibilities of the Management for the Special Purpose Financial Statements

The Secretariat, on behalf of the Organisation, are responsible for the preparation of the special purpose financial statements in accordance with the Financial Regulations of the Commission and for such internal



control as the Management determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, the Management are responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intend to liquidate the Organisation or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Commission and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Commission regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Restriction on Use**

This report is made solely to the Organisation's members, as a body. Our audit has been undertaken so that we might state to the Organisation's members those matters we are required to state to them in an



auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation and the Organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Crowe*

**Crowe New Zealand Audit Partnership**

CHARTERED ACCOUNTANTS

11 November 2020



## STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2020

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	Actual 2019–20 \$	Budget (unaudited) \$	Actual 2018–19 \$
<b>Income</b>				
Member Contributions	8	1 143 902	1 143 902	1 045 154
CNCP Voluntary Contributions	9	42 651	0	29 165
Voluntary Contributions	10	263 154	0	10 292
Foreign Exchange Gain/Loss		(56)	0	(19)
Interest Received		20 935	0	24 966
<b>Total Income</b>		<b>1 470 587</b>	<b>1 143 902</b>	<b>1 109 558</b>
<b>Less Expenses</b>				
Personnel Costs	12	701 500	698 000	680 758
Premises & Equipment <sup>1</sup>	12	67 848	85 000	46 999
Meetings & Travel	12	74 849	110 000	110 240
Operational Expenses	12	29 340	30 000	19 190
Information & Communications <sup>2</sup>	12	40 640	71 000	31 883
VMS Annual Licence Fee	12	96 677	108 000	7 995
VMS Project (Bad Debt Write Off)		0	0	9 851
Rebuilding of the Contingency Fund <sup>3</sup>		0	20 000	0
Scientific Support	12	32 833	20 000	33 542
Developing States	12	19 357	30 000	38 328
<b>Sub total</b>		<b>1 063 043</b>	<b>1 172 000</b>	<b>978 785</b>
Depreciation & Amortization	12	23 718	0	17 329
Ecuador Objection	12	0	0	(9 342)
Regular Review		0	0	18 480
7 <sup>th</sup> Commission Meeting <sup>4</sup>		10 760	0	0
<b>Total Expenses</b>		<b>1 097 521</b>	<b>1 172 000</b>	<b>1 005 253</b>
<b>Commission's Surplus/(Deficit) for the period</b>		<b>373 065</b>	<b>(28 098)</b>	<b>104 306</b>

<sup>1</sup> NZ\$6,099 was spent on office and computer equipment and was capitalised for accounting purposes. The total Premises and Equipment expense for FY2019-2020 was NZ\$73,947, versus budget NZ\$85,000. (Refer to Schedule of Fixed Assets and Intangible Assets.)

<sup>2</sup> NZ\$21,260 was spent on database improvement and was capitalised for accounting purposes as Intangible Assets. The total Information and Communications expense for FY2019-2020 was NZ\$61,900, versus budget NZ\$71,000. (Refer to Schedule of Fixed Assets and Intangible Assets.)

<sup>3</sup> At the 7th Commission Meeting in the Hague, the Netherlands, January 2019, the Commission allocated NZ\$20,000 to rebuild the Contingency Fund. In accordance with this decision, NZ\$20,000 was transferred into this Fund. It has been recorded as a movement of Equity, rather than an actual expense for FY2019-2020. (Refer to Note 3 Equity Page 9)

<sup>4</sup> This expense in the amount of NZ\$10,760 relates to the hosting cost for the 7th Commission Meeting. It occurred due to unbudgeted foreign exchange loss between different currencies.





## STATEMENT OF FINANCIAL POSITION


As at 30 June 2020

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	2019–20 \$	2018–19 \$
<b>Current Assets</b>			
Accounts Receivable		359 019	715 447
Accrued Interest Income		619	1 015
Cash & Cash Equivalents	4	2 271 828	1 152 412
Prepayments		7 956	7 952
GST Receivable		5 163	6 542
EU Grants — (7 <sup>th</sup> Commission Meeting for FY2018-19)		0	112 704
Retirement Contributions		0	68 873
<b>Total Current Assets</b>		<b>2 644 586</b>	<b>2 064 945</b>
<b>Current Liabilities</b>			
Accounts Payable		9 216	69 185
Accruals		46 038	38 141
Cash & Cash Equivalents	4	1 461	4 115
EU Grant — Jack Mackerel Assessment & Data Validation		(7 396)	118 368
EU Grant — Observer Programme		172 703	0
EU Grant — Science and Data Management		151 442	0
Retirement Contributions		30 941	96 479
Korea Contribution for Secondment		0	693
Member Contributions Billed in Advance	7	1 300 896	1 143 902
Member Payment Received in Advance		0	9 019
CNCP Voluntary Contributions Received in Advance	11	11 092	26 543
<b>Total Current Liabilities</b>		<b>1 716 661</b>	<b>1 506 445</b>
<b>Working Capital</b>		<b>927 924</b>	<b>558 500</b>
<b>Non-Current Assets</b>			
Intangible Assets	6	54 278	47 017
Fixed Assets	5	36 307	39 927
<b>Total Non-Current Assets</b>		<b>90 585</b>	<b>86 944</b>
<b>Net Assets</b>		<b>1 018 509</b>	<b>645 444</b>
REPRESENTED BY:			
<b>Equity</b>			
Current Year Earnings		373 065	104 306
Returned Earnings	3	645 444	541 138
<b>Total Equity</b>		<b>1 018 509</b>	<b>645 444</b>

Executive Secretary

Date

  
4 Nov 2020



## NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2020

### 1. Statement of Accounting Policies

#### *Reporting Entity*

The financial statements presented here are for the entity South Pacific Regional Fisheries Management Organisation.

#### *Accrual Accounting*

Except for the policies listed below these special purpose financial statements are prepared on an accruals basis.

#### *Measurement Base*

The measurement base adopted is historical cost.

#### *Accounts Receivable*

Accounts receivable are stated at amounts billed inclusive of GST. No provision for doubtful debts are raised while the member country remains part of the Commission.

#### *Income*

Member contributions are recognised in the financial statements in the period that they are billed. Amounts billed are classified as income for member contributions when relating to the current accounting period, or income billed in advance when relating to future accounting periods.

#### *Expenses*

Expenses reported are the net amount of the expenditure incurred; Grant Expenses reported (the amount received from related grants) are the net amount of the expenditure billed during the period.

#### *Fixed Assets*

Fixed Assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated depreciation. Depreciation is provided at the rates determined by the IRD for Office Equipment and by the Executive Secretary for Computer Equipment based on the estimated useful life.

#### *The depreciation rates used are as follows:*

Office Equipment	12.0% - 40% DV
Computer Equipment	25.0% DV

#### *Intangible Assets*

Intangible assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated amortization. Amortization of Database Improvements is provided at a rate determined by the Executive Secretary based on the estimated useful life of an intangible asset. The amortization rates used are as follows:

Database	25.0% DV
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#### *Presentation Currency*

All amounts are presented in New Zealand dollars.

#### *Foreign Currencies*

Foreign currency transactions are converted to New Zealand dollars at the exchange rate ruling at the date of the transaction. Exchange gain or losses are recognised. Amounts payable and receivable at the balance date are converted to New Zealand dollars at exchange rate ruling on that date.



### Taxation

The Commission is exempt from income tax under Article 28 of the Vienna Convention on Diplomatic Relations.

### Goods and Services Tax

In May 2016 the Commission registered for GST effective of 1 April 2014. The financial statements have been prepared on a GST exclusive basis.

### Rent Expense

Rent is recognised as an expense in the accounting period that an invoice is received. Lease incentives, such as an initial rent-free period, are recognised at the commencement of the lease, rather than being spread across the term of the lease agreement.

## 2. Nature of Business

The South Pacific Regional Fisheries Management Organisation is an inter-governmental organisation that is committed to the long-term conservation and sustainable use of the fishery resources of the South Pacific Ocean and, in so doing, safeguarding the marine ecosystems in which the resources occur.

## 3. Equity

	Actual 2019–20	Actual 2018–19
Opening Retained Earnings	645 444	540 577
Opening Retained Earnings Adjustment	0	561
Opening Retained Earnings after Adjustment	645 444	541 138
Commission's Surplus/(Deficit) for the Year	373 065	104 306
Closing Returned Earnings	1 018 509	645 444

<b>The status of the Accumulated Surplus Account<sup>5</sup> in accordance with Financial Regulation 4.3:</b>	Actual 2019–20	Actual 2018–19
Closing Retained Earnings for the Financial Year	1 018 509	645 444
Less:		
Non-Current Assets	90 585	86 944
Less:		
Special Purposes Fund - Scientific Commission Fund	32 757	16 352
Special Purposes Fund - Developing States Fund	13 762	130
Less:		
Contingency Fund	69 982	49 925
Members' Voluntary Contributions/Grants for committed workplan/projects	233 924	112 704
Sustaining 3 months operational costs (Financial Regulation 4.5 & COMM8-Report ANNEX6d Budget 2020-21)	341 200	280 000
<b>Net Total</b>	<b>236 300</b>	<b>99 388</b>

<sup>5</sup> Note: The Finance and Administration Committee and the Commission will review the amount available in the Accumulated Surplus Account during the 8<sup>th</sup> FAC Meeting.



#### 4. Cash and Cash Equivalents

	Actual 2019–20	Actual 2018–19
<b>Current Assets</b>		
BNZ - Main Account	1 255 565	190 526
Rapid Save Account 1	319 353	315 078
Rapid Save Account 2	10	0
Term Deposit 1	80 000	80 000
Term Deposit 2	300 000	300 000
Term Deposit 3	200 000	200 000
Developing States Fund	13 762	130
Scientific Commission Fund	32 757	16 352
Cash	200	200
Deposit NZ Vault	200	200
Contingency Fund	69 982	49 925
	<u>2 271 828</u>	<u>1 152 412</u>
<b>Current Liabilities</b>		
BNZ - Credit Card	1 461	4 115
	<u>1 461</u>	<u>4 115</u>
<b>Total Cash &amp; Cash Equivalents</b>	<u><u>2 270 367</u></u>	<u><u>1 148 297</u></u>

#### 5. Fixed Assets

	Actual 2019–20	Actual 2018–19
<b>Office Equipment</b>		
At Cost	30 798	29 371
Less Accumulated Depreciation	18 401	15 804
	<u>12 397</u>	<u>13 567</u>
<b>Computer Equipment</b>		
At Cost	66 111	61 439
Less Accumulated Depreciation	42 201	35 079
	<u>23 910</u>	<u>26 360</u>
<b>Total Fixed Assets</b>	<u><u>36 307</u></u>	<u><u>39 927</u></u>

#### 6. Intangible Assets

	Actual 2019–20	Actual 2018–19
<b>Database</b>		
At Cost	115 610	94 350
Less Accumulated Amortization	61 332	47 333
	<u>54 278</u>	<u>47 017</u>
<b>Total Intangible Assets</b>	<u><u>54 278</u></u>	<u><u>47 017</u></u>



## 7. Member Contributions Billed in Advance for Financial Year 2020–21

<b>Member</b>	<b>Actual 2019–20</b>	<b>Actual 2018–19</b>
Australia	81 583	72 348
Chile	136 399	118 608
China	331 643	288 385
Cook Islands	14 870	12 930
Cuba	11 127	9 676
Ecuador	11 500	10 000
European Union	148 926	132 540
The Kingdom of Denmark in respect of Faroe Islands	40 988	35 642
Korea	58 035	50 465
New Zealand	185 720	165 108
Peru	40 586	37 606
Russia	42 920	37 322
Chinese Taipei	37 526	32 631
United States of America	109 179	94 938
Vanuatu	49 896	45 703
<b>Total Member Contribution Billed in Advance</b>	<b>1 300 896</b>	<b>1 143 902</b>

## 8. Member Contributions (Invoiced)

<b>Member</b>	<b>Actual 2019–20</b>	<b>Budget (unaudited)</b>	<b>Actual 2018–19</b>
Australia	72 348	72 348	69 913
Chile	118 608	118 608	103 137
China	288 385	288 385	259 615
Cook Islands	12 930	12 930	12 584
Cuba	9 676	9 676	8 657
Ecuador	10 000	10 000	9 116
European Union	132 540	132 540	125 399
The Kingdom of Denmark in respect of Faroe Islands	35 642	35 642	30 993
Korea	50 465	50 465	47 035
New Zealand	165 108	165 108	152 748
Peru	37 606	37 606	34 411
Russia	37 322	37 322	32 454
Chinese Taipei	32 631	32 631	28 375
United States of America	94 938	94 938	82 555
Vanuatu	45 703	45 703	48 162
<b>Total Member Contributions</b>	<b>1 143 902</b>	<b>1 143 902</b>	<b>1 045 154</b>



## 9. CNCP Voluntary Contributions

CNCP	Actual 2019–20	Actual 2018–19
Liberia	8 605	7 483
Panama	16 108	14 007
Curaçao	8 614	7 675
Colombia	9 324	N/A
<b>Total CNCP Voluntary Contributions</b>	<b>42 651</b>	<b>29 165</b>

## 10. Voluntary Contributions

Member	Actual 2019–20	Actual 2018–19
New Zealand	0	10 292
China	29 230	0
USA	175 890	0
Australia	58 034	0
<b>Total Voluntary Contributions</b>	<b>263 154</b>	<b>10 292</b>

## 11. CNCP Voluntary Contributions Received in Advance for Financial Year 2020–21

CNCP	Actual 2019–20	Actual 2018–19
Curaçao	10 150	8 614
Colombia	N/A	9 324
Liberia	0	8 605
Panama	942	0
<b>Total Voluntary Contributions</b>	<b>11 092</b>	<b>26 543</b>

## 12. Expenditure

	Actual 2019–20	Actual 2018–19
<b>Personnel Costs</b>		
Wages & Salary	598 860	582 598
Health Insurance	20 283	15 207
Life Insurance	2 186	1 808
ACC	505	504
Home Leave	0	5 046
Temporary Staff under Contract	60 000	29 979
Professional Development	4 418	9 555
ES Changeover <sup>6</sup>	15 249	36 062
	<b>701 500</b>	<b>680 758</b>

<sup>6</sup> In FY 2018-19 costs associated with the ES changeover were considered as personnel costs. Beginning FY 2020-21, these types of costs will be considered as non-routine expenses. Next year's financial report will reflect these changes.



	Actual 2019–20	Actual 2018–19
<b>Premises and Equipment</b>		
Office Supplies	830	210
Office Equipment (Less than \$500.00)	165	809
Rent	50 566	40 122
Office Moving Cost <sup>7</sup>	10 611	5 124
Repairs and Maintenance	0	132
Insurance	1 672	1 646
Power	2 006	3 044
Cleaning	1 998	1 912
Secondment Overhead Cost - Contribution from Korea	0	(6 000)
	<b>67 848</b>	<b>46 999</b>

Office Equipment & Computer Equipment purchases have been capitalized for accounting purposes; refer to Note 5 (Page 10)

#### Meetings and Travel

CTC and Annual Commission Meeting	30 635	12 020
Scientific Committee Meeting	27 889	60 058
Other Meetings and Travel	9 642	36 381
Cost Associated with Hosting a Meeting	6 683	1 782
	<b>74 849</b>	<b>110 240</b>

#### Operational Expenses

Auditors	7 725	8 675
Stationeries, Printing & Publications	6 985	1 981
Bank & Post Services	3 922	4 772
Hospitality	1 368	1 403
Others	9 340	2 359
	<b>29 340</b>	<b>19 190</b>

#### Information and Communications

Computer Expenses and IT Support	3 027	1 810
Telephone and Internet	5 806	6 056
Website Expenses	5 365	5 820
Database Expenses	20 600	12 997
Software IT	5 841	5 201
	<b>40 640</b>	<b>31 883</b>

<sup>7</sup> The lease for the Secretariat's first premises expired on 28 February 2019. Due to improvement works on the new premises (Level 26 Plimmer Towers, please see FAC7—Doc04 Explanatory note regarding the Secretariat's Office Moving Cost), the office change has been postponed to November 2019. Owing to this delay, the cost related to the Office Moving category incurred after 30<sup>th</sup> June 2019 has been recorded as expenses in Financial Year 2019-20 against unspent appropriations of Financial Year 2018-19. (See Financial Regulation 3.2).



Database improvement cost in June 2020 has been capitalized for accounting purposes; refer to Note 5 (Page 10)

	Actual 2019-20	Actual 2018-19
<b>Scientific Support</b>		
Scientific Support	32 833	33 542
	<b>32 833</b>	<b>33 542</b>
<b>Developing States</b>		
Travel and Accommodation	19 357	38 328
	<b>19 357</b>	<b>38 328</b>
<b>VMS Project</b>		
VMS Annual Maintenance Fee	96 677	7 995
	<b>96 677</b>	<b>7 995</b>
<b>Depreciation and Amortization</b>		
Depreciation	9 719	10 456
Amortization of Database	13 999	6 873
	<b>23 718</b>	<b>17 329</b>
<b>Ecuador Objection</b>	0	(9 342)
	<b>0</b>	<b>(9 342)</b>





## SCHEDULE OF FIXED ASSETS AND INTANGIBLE ASSETS

For the year ended 30 June 2020

Asset	Cost Price	Book Value 01/07/2019	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2020	Book Value 30/06/2020
<b>Fixed Assets</b>											
<b>Office Equipment</b>											
Office Equipment	805	183				12	20.00%	DV	37	659	146
Office Equipment	43	10				12	20.00%	DV	2	35	8
Work Station	1 060	357				12	16.00%	DV	57	760	300
Rubbish Bin	70	17				12	20.00%	DV	3	56	14
Office Chairs	1 432	675				12	16.00%	DV	108	865	567
2 x Bays of timber shelving	828	482				12	12.00%	DV	58	404	424
Multifunctional Copier	6 773	846				12	40.00%	DV	339	6 267	506
Office Chairs x 3	2 014	976				12	16.00%	DV	156	1 194	820
Adjustable Height Work Station	1 372	777				12	13.00%	DV	101	696	676
Desk and Dividers	3 026	588				12	40.00%	DV	235	2 673	353
Mobile Lockable Drawer	330	161				12	20.00%	DV	32	202	128
Work Station	748	432				12	16.00%	DV	69	386	362
Work Station	561	354				12	16.00%	DV	57	264	297
Office Chair	559	371				12	16.00%	DV	59	248	311
Boardroom Table	861	599				12	16.00%	DV	96	357	503
Office Chairs x 4	1 068	744				12	16.00%	DV	119	443	625
Office Chair x 1	567	395				12	16.00%	DV	63	235	332
Coffee Machine	1 800	1 013				12	25.00%	DV	253	1 041	759
Office Visitor Chairs x 6	1 220	861				12	16.00%	DV	138	497	723
Filing Cabinet	803	567				12	16.00%	DV	91	327	476
Office Chair x 1	567	457				12	16.00%	DV	73	183	384
Shelving Lundia	678	546				12	16.00%	DV	87	219	459
Desk NZ Mirage x 2	1 101	1 086				12	16.00%	DV	174	189	913
Buro Persona Black Chair	1 085	1 071				12	16.00%	DV	171	186	900
Dobbins Glass Writing Board			167			1	16.00%	DV	2	2	165
NZ CREDENZA White Cabinet			339			1	16.00%	DV	5	5	334
Book Case x 1			173			1	16.00%	DV	2	2	171
Cubit Tambour Cabinet			748			1	16.00%	DV	10	10	738
<b>Sub Total</b>	<b>29 371</b>	<b>13 567</b>	<b>1 427</b>						<b>2 597</b>	<b>18 402</b>	<b>12 395</b>



Asset	Cost Price	Book Value 01/07/2019	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2020	Book Value 30/06/2020
<b>Fixed Assets</b>											
<b>Computer Equipment</b>											
Computer Equipment	3 470	565				12	25.00%	DV	141	3 047	423
Keyboard and Mouse	53	9				12	25.00%	DV	2	47	6
Computer Equipment	3 875	661				12	25.00%	DV	165	3 379	496
Server (Replacement)	7 018	1 284				12	25.00%	DV	321	6 055	963
Desktop Computer	2 419	466				12	25.00%	DV	117	2 069	350
Notebook Computer	3 360	648				12	25.00%	DV	162	2 874	486
Desktop Computer	2 226	451				12	25.00%	DV	113	1 888	338
Computer Screen	668	167				12	25.00%	DV	42	542	126
Travel Laptop	1 000	264				12	25.00%	DV	66	802	198
Meeting Server	4 481	1 388				12	25.00%	DV	347	3 440	1 041
Computer Equipment	111	41				12	25.00%	DV	10	80	31
Computer Software	249	94				12	25.00%	DV	24	178	71
Computer and related items	3 727	1 507				12	25.00%	DV	377	2 597	1 130
Laptop	1 599	661				12	25.00%	DV	165	1 104	495
Computer related items	52	23				12	25.00%	DV	6	35	17
Desktop Computer	1 205	551				12	25.00%	DV	138	792	413
Computer related items	197	92				12	25.00%	DV	23	127	69
Laptop	974	468				12	25.00%	DV	117	623	351
Laptop	800	394				12	25.00%	DV	98	505	295
Computer Monitors	287	148				12	25.00%	DV	37	176	111
Laptop	1 587	883				12	25.00%	DV	221	924	662
Computer Monitors	597	333				12	25.00%	DV	83	348	249
Desktop Computer	2 766	1 540				12	25.00%	DV	385	1 611	1 155
Projector	974	542				12	25.00%	DV	136	568	407
Projector Screen	296	166				12	25.00%	DV	42	171	125
Headphones	1 110	624				12	25.00%	DV	156	641	468
On Premises Backup Solution	3 015	1 790				12	25.00%	DV	448	1 672	1 343
Portable Hard Drive	77	45				12	25.00%	DV	11	42	34



Asset	Cost Price	Book Value 01/07/2019	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2020	Book Value 30/06/2020
<b>Fixed Assets</b>											
<b>Computer Equipment</b>											
Computer Keyboard	77	51				12	25.00%	DV	13	39	38
UPS Battery	252	166				12	25.00%	DV	41	128	124
ASUS Notebook x 2	2 119	1 391				12	25.00%	DV	348	1 076	1 043
Hard Disk	104	72				12	25.00%	DV	18	51	54
Computer Equipment	1 066	733				12	25.00%	DV	183	516	549
Computer Monitors x 2	433	304				12	25.00%	DV	76	205	228
Keyboard and Mouse	148	109				12	25.00%	DV	27	66	81
USB Hub x 2	96	70				12	25.00%	DV	18	43	53
Hard Disk Seagate x 2	157	115				12	25.00%	DV	29	70	86
Laptop	1 769	1 299				12	25.00%	DV	325	795	975
USB Hard Disk	173	127				12	25.00%	DV	32	78	95
Wacom Tablet	265	195				12	25.00%	DV	49	119	146
Camera	739	543				12	25.00%	DV	136	332	407
Computer Equipment	2 009	1 716				12	25.00%	DV	502	795	1 214
USB Type Multi Adapter	89	76				12	25.00%	DV	22	35	54
Desktop Computer	1 330	1 219				12	25.00%	DV	332	443	886
Projector	2 422	2 372				12	25.00%	DV	606	656	1 766
PB Bag for the New Projector			60			11	25.00%	DV	14	14	46
PB Monitor Stand			140			11	25.00%	DV	32	32	108
Cell Tel Wireless Keyboard			36			10	25.00%	DV	7	7	28
Bunnings Adaptors			53			9	25.00%	DV	10	10	43
PB TECH HP Laptop			1222			6	25.00%	DV	153	153	1 069
Dual Band AC750 WiFi Range			66			4	25.00%	DV	5	5	60
PB TECH HP Laptop			1448			3	25.00%	DV	90	90	1 357
Dell Computer			1330			3	25.00%	DV	83	83	1 246
PB Printer			318			3	25.00%	DV	20	20	298
<b>Sub Total</b>	<b>61 439</b>	<b>26 360</b>	<b>4 672</b>						<b>7 122</b>	<b>42 200</b>	<b>23 909</b>
<b>Total Fixed Assets</b>	<b>90 810</b>	<b>39 927</b>	<b>6 099</b>						<b>9 719</b>	<b>60 602</b>	<b>36 307</b>



	Cost Price	Book Value 01/07/2019	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Amortization Month	Rate	Amortization Method	Current FY \$	Accumulated Amortization 30/06/2020	Book Value 30/06/2020
<b>Intangible Assets</b>											
Database Improvements (March 2014)	16 422	3 569				12	25.00%	DV	892	13 738	2 680
Database Improvements (April 2015)	43 332	12 854				12	25.00%	DV	3 214	33 693	9 640
Database Improvements (June 2016)	5 796	2 394				12	25.00%	DV	599	4 002	1 795
Database Improvements (June 2019)	28 800	28 200				12	25.00%	DV	7 050	7 651	21 149
Database Improvements (Jan 2020)			17 300			6	25.00%	DV	2 163	2 164	15 137
Database Improvements (June 2020)			3 960			1	25.00%	DV	83	84	3 877
<b>Total Intangible Assets</b>	<b>94 350</b>	<b>47 017</b>	<b>21 260</b>						<b>13 999</b>	<b>61 332</b>	<b>54 278</b>