

South Pacific Regional Fisheries Management Organisation

2nd Meeting of the Finance & Administration Committee
Auckland, New Zealand: 2 - 6 February 2015

FAC-02-06

Report of Collection of Annual Contributions from Members

Secretariat

Financial Regulation 4.11 provides that the Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received. This report provides this information as at 24 October 2014.

Table 1 shows the invoiced contributions by financial year, as well as the current balance of outstanding and overpaid amounts.

Member	contribution Feb-Jun 2013	contribution 2013/14	contribution 2014/15	Balance
Australia	\$8 314	\$49 692	\$48 914	
Belize	\$2 021	\$12 079	\$8 295	-\$22 395
Chile	\$43 134	\$257 811	\$133 123	\$217 461
China	-	\$148 514	\$152 481	\$1 650
Cook Islands	\$1 963	\$11 733	\$11 078	-\$24 774
Cuba	\$2 041	\$12 200	\$7 869	-\$22 110
European Union	\$46 297	\$276 721	\$153 619	
Faroe Islands	\$8 638	\$51 630	\$39 429	
Korea	\$8 159	\$48 768	\$38 497	
New Zealand	\$17 183	\$102 706	\$124 466	
Russian Federation	\$5 452	\$32 588	\$24 317	
Chinese Taipei	\$10 397	\$62 141	\$22 724	
Vanuatu	-	\$26 315	\$57 434	
Total amount invoiced	\$153 599	\$1 092 898	\$822 246	

Table 1. Annual Member Contributions as at 24 October 2014, includes Members that joined after the budget had been adopted.

Table 2 shows the voluntary contributions received for the Special Requirement Fund.

Member	Voluntary Contribution amount (NZ\$)	Date
Chile	\$1 883.13	21 January 2014
China	\$22 395.00	16 September 2014
Total	\$24 278.13	

Table 2. Voluntary contributions as at 24 October 2014

Table 3 shows other income received. This corresponds to an interest bearing account established in December 2013, and considers only the interest earned as at 24 October 2014

Income source	Amount (NZ\$)
Interest bearing account	\$12 782.17

Table 3. Investments and other income received as at 24 October 2014