



SPRFMO
South Pacific Regional Fisheries Management Organisation

7TH MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Port Vila, Vanuatu, 14 to 18 February 2020

FAC 7 – Doc 04

Annual Financial Statements for the year ending 30 June 2019

Secretariat

SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2019

SPRFMO FINANCIAL REPORT

Author: SPRFMO Secretariat



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SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2019

DIRECTORY

MEMBERS OF THE COMMISSION

Australia
Republic of Chile
People's Republic of China
Cook Islands
Republic of Cuba
Republic of Ecuador
European Union
The Kingdom of Denmark in respect of Faroe Islands
Republic of Korea
New Zealand
Republic of Peru
Russian Federation
Chinese Taipei
The United States of America
Republic of Vanuatu

EXECUTIVE SECRETARY

Dr Sebastián Rodríguez Alfaro

COMMISSION CHAIRPERSON

Mr Osvaldo Urrutia

FINANCE & ADMINISTRATION COMMITTEE CHAIRPERSON

Ms Kerrie Robertson

BANKERS

Bank of New Zealand

NATURE OF BUSINESS

Inter-Governmental Organisation for ensuring the long-term conservation and sustainable use of fisheries resources and, in so doing, to safeguard the marine ecosystems in which these resources occur.

AUDITORS

KPMG



Independent Auditor's Report

To the Finance and Administration Committee of South Pacific Regional Fisheries Management Organisation

Report on the audit of the special purpose financial statements

Opinion

In our opinion, the accompanying special purpose financial statements of South Pacific Regional Fisheries Management Organisation (the Organisation) on pages 5 to 17:

- i. present, in all material respects the Organisation's financial position as at 30 June 2019 and its financial performance and cash flows for the year ended on that date in compliance with Financial Regulations of the Commission.

We have audited the accompanying special purpose financial statements which comprise:

- the statement of financial position as at 30 June 2019;
- the statements of income and expenditure; and
- notes, including a summary of significant accounting policies and other explanatory information.



Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Organisation in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our responsibilities under ISAs (NZ) are further described in the auditor's responsibilities for the audit of the special purpose financial statements section of our report.

Other than in our capacity as auditor we have no relationship with, or interests in, the Organisation.



Emphasis of matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to comply with the Financial Regulations of the Commission. As a result, the special purpose financial statements may not be suitable for another purpose.



Use of this independent auditor's report

This independent auditor's report is made solely to the Finance and Administration Committee of the Organisation. Our audit work has been undertaken so that we might state to the Financial and Administration



Committee those matters we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation for our audit work, this independent auditor's report, or any of the opinions we have formed.



Responsibilities of Management for the special purpose financial statements

Management, on behalf of the Organisation, are responsible for:

- the preparation of the special purpose financial statements in accordance with the Financial Regulations of the Commission;
- implementing necessary internal control to enable the preparation of a special purpose set of financial statements that is free from material misstatement, whether due to fraud or error; and
- assessing the ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audit of the special purpose financial statements

Our objective is:

- to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an independent auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

A further description of our responsibilities for the audit of these special purpose financial statements is located at the External Reporting Board (XRB) website at:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

KPMG
Wellington

1 October 2019



STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2019

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	Actual 2018–19 \$	Budget (unaudited) \$	Actual 2017–18 \$
Income				
Member Contributions	8	1 045 154	1 045 154	942 984
CNCP Voluntary Contributions	9	29 165	0	22 724
Voluntary Contributions	10	10 292	0	27 367
Foreign Exchange Gain/Loss		(19)	0	341
Interest Received		24 966	0	25 519
Other Income		0	0	195
Total Income		1 109 558	1 045 154	1 019 131
Less Expenses				
Personnel Costs	12	680 758	660 000	734 985
Premises & Equipment	12	46 999	82 000	46 752
Meetings & Travel	12	99 948	100 000	87 907
Meeting – UN Fish Stock Agreement (ICSP – 14) ¹		10 292	0	0
Administration and Operations	12	19 190	30 000	26 163
Information & Communications	12	31 883	68 000	26 743
VMS Annual Licence Fee	12	7 995	108 000	63 873
VMS Project (Bad Debt Write Off) ²		9 851	0	0
Scientific Support	12	33 542	20 000	21 683
Developing States	12	38 328	20 000	15 005
Sub total		978 785	1 088 000	1 023 109
Depreciation & Amortization	12	17 329	0	19 574
Ecuador Objection ³	12	(9 342)	0	71 008
Regular Review ⁴		18 480	15 000	0
Total Expenses		1 005 253	1 103 000	1 113 691
Commission's Surplus/(Deficit) for the period		104 306	(57 846)	(94 560)

¹ Non budgeted item: ES's Meeting & Travel cost to the ICSP-14 was fully subsidized by a voluntary contribution from New Zealand (Ref: G19-2019).

² The EU grant for SPRFMO VMS Project covered setup costs up to 28th February 2018. The official acceptance of the VMS System occurred on 8th June 2018, therefore, the costs relating to testing and upgrades implemented from March 2018 to June 2018 were not covered by the EU Grant.

³ The Ecuador Objection was finalized in Financial Year 2017-18. SPRFMO made a full prepayment of NZ\$71,008 to the Permanent Court of Arbitration (PCA) in that Financial Year; NZ\$9,342 was refunded from PCA in the following Financial Year 2018-19, therefore, the total cost for Ecuador Objection is NZ\$61,666.

⁴ At the 5th Commission Meeting in Adelaide, Australia, January 2017, the Commission allocated NZ\$ 15,000 to the Regular Review category for the Financial Year 2017-18; this budgeted category has been transferred to Financial Year 2018-19. (See FAC6—Doc04 Annual Financial Statements for the year ending 30 June 2018); therefore, the total funding available for Performance Review in Financial Year 2018-2019 is NZ\$ 30,000.



STATEMENT OF FINANCIAL POSITION

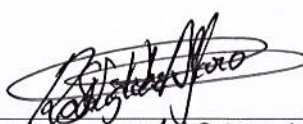
As at 30 June 2019

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	2018-19 \$	2017-18 \$
Current Assets			
Accounts Receivable		715 447	393 787
Accrued Interest Income		1 015	5 611
Cash & Cash Equivalents	4	1 152 412	1 269 740
Prepayments		7 952	7 927
GST Receivable		6 542	2 985
EU Grants — (7 th Commission Meeting for FY2018-19; VMS for FY2017-18)		112 704	41 593
Retirement Contributions		68 873	0
Staff Salary in Advance		0	1 600
Total Current Assets		2 064 945	1 723 243
Current Liabilities			
Accounts Payable		69 185	22 230
Accruals		38 141	111 259
Cash & Cash Equivalents	4	4 115	16 098
EU Grant — Jack Mackerel Assessment & Data Validation		118 368	0
Retirement Contributions		96 479	25 194
Korea Contribution for Secondment		693	3 475
Member Contributions Billed in Advance	7	1 143 902	1 045 096
Member Payment Received in Advance		9 019	5 261
CNCP Voluntary Contributions Received in Advance	11	26 543	21 490
Total Current Liabilities		1 506 445	1 250 103
Working Capital		558 500	473 140
Non-Current Assets			
Intangible Assets	6	47 017	25 090
Fixed Assets	5	39 927	42 347
Total Non-Current Assets		86 944	67 437
Net Assets		645 444	540 577
REPRESENTED BY:			
Equity			
Current Year Earnings		104 306	(94 560)
Returned Earnings	3	541 138	635 137
Total Equity		645 444	540 577

Executive Secretary

Date


01/10/2019



NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2019

1. Statement of Accounting Policies

Reporting Entity

The financial statements presented here are for the entity South Pacific Regional Fisheries Management Organisation.

Accrual Accounting

Except for the policies listed below these special purpose financial statements are prepared on an accruals basis.

Measurement Base

The measurement base adopted is historical cost.

Accounts Receivable

Accounts receivable are stated at amounts billed inclusive of GST. No provision for doubtful debts are raised while the member country remains part of the Commission.

Income

Member contributions are recognised in the financial statements in the period that they are billed. Amounts billed are classified as income for member contributions when relating to the current accounting period, or income billed in advance when relating to future accounting periods.

Expenses

Expenses reported are the net amount of the expenditure incurred; Grant Expenses reported (the amount received from related grants) are the net amount of the expenditure billed during the period.

Fixed Assets

Fixed Assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated depreciation. Depreciation is provided at rates determined by the IRD for Office Equipment and by the Executive Secretary for Computer Equipment based on the estimated useful life.

The depreciation rates used are as follows:

Office Equipment	12.0% - 40% DV
Computer Equipment	25.0% DV

Intangible Assets

Intangible assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated amortization. Amortization of Database Improvements is provided at rates determined by the Executive Secretary for the estimated useful life of an intangible asset. The amortization rates used are as follows:

Database	25.0% DV
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Presentation Currency

All amounts are presented in New Zealand dollars.

Foreign Currencies

Foreign currency transactions are converted to New Zealand dollars at the exchange rate ruling at the date of the transaction. Exchange gain or losses are recognised. Amounts payable and receivable at the balance date are converted to New Zealand dollars at exchange rate ruling on that date.



Taxation

The Commission is exempt from income tax under Article 28 of the Vienna Convention on Diplomatic Relations.

Goods and Services Tax

In May 2016 the Commission registered for GST effective of 1 April 2014. The financial statements have been prepared on a GST exclusive basis.

Rent Expense

Rent is recognised as an expense in the accounting period that an invoice is received. Lease incentives, such as an initial rent-free period, are recognised at the commencement of the lease, rather than being spread across the term of the lease agreement.

2. Nature of Business

The South Pacific Regional Fisheries Management Organisation is an inter-governmental organisation that is committed to the long-term conservation and sustainable use of the fishery resources of the South Pacific Ocean and, in so doing, safeguarding the marine ecosystems in which the resources occur.

3. Equity

	Actual 2018–19	Actual 2017–18
Opening Retained Earnings	540 577	635 137
Opening Retained Earnings Adjustment	561	0
Opening Retained Earnings after Adjustment	541 138	635 137
Commission's Surplus/(Deficit) for the Year	104 306	(94 560)
Closing Returned Earnings	645 444	540 577

The status of the Accumulated Surplus Account⁵ in accordance with Financial Regulation 4.3:	Actual 2018–19	Actual 2017–18
Closing Retained Earnings for the Financial Year	645 444	540 577
Less:		
Non-Current Assets	86 944	67 439
Less:		
Special Purposes Fund - Scientific Commission Fund	16 352	17 474
Special Purposes Fund - Developing States Fund	130	18 443
Less:		
Contingency Fund	49 925	49 329
EU Grant (7 th Commission Meeting for FY2018-19; VMS for FY2017-18)	112 704	41 593
Estimated ES Changeover Cost Incurred after 30 th June 2018	0	77 821
Sustaining 3 months operational costs (Financial Regulation 4.5 & COMM7-Report ANNEX6c Budget 2019-20)	280 000	266 000
Net Total	99 388	2 479

⁵ Note: The Finance and Administration Committee and the Commission will review the amount available in the Accumulated Surplus Account during the Annual Meeting in February 2020.



4. Cash and Cash Equivalents

	Actual 2018–19	Actual 2017–18
Current Assets		
BNZ - Main Account	190 526	291 828
Rapid Save Account	315 078	308 305
Term Deposit 1	80 000	80 000
Term Deposit 2	300 000	303 961
Term Deposit 3	200 000	200 000
Developing States Fund	130	18 443
Scientific Commission Fund	16 352	17 474
Cash	200	200
Deposit NZ Vault	200	200
Contingency Fund	49 925	49 329
	<u>1 152 412</u>	<u>1 269 740</u>
Current Liabilities		
BNZ - Credit Card	4 115	16 098
	<u>4 115</u>	<u>16 098</u>
Total Cash & Cash Equivalents	<u><u>1 148 297</u></u>	<u><u>1 253 642</u></u>

5. Fixed Assets

	Actual 2018–19	Actual 2017–18
Office Equipment		
At Cost	29 371	27 184
Less Accumulated Depreciation	15 804	12 808
	<u>13 567</u>	<u>14 376</u>
Computer Equipment		
At Cost	61 439	55 590
Less Accumulated Depreciation	35 079	27 619
	<u>26 360</u>	<u>27 971</u>
Total Fixed Assets	<u><u>39 927</u></u>	<u><u>42 347</u></u>

6. Intangible Assets

	Actual 2018–19	Actual 2017–18
Database		
At Cost	94 350	65 550
Less Accumulated Amortization	47 333	40 460
	<u>47 017</u>	<u>25 090</u>
Total Intangible Assets	<u><u>47 017</u></u>	<u><u>25 090</u></u>



7. Member Contributions Billed in Advance for Financial Year 2019–20

Member	Actual 2018–19	Actual 2017–18
Australia	72 348	69 913
Chile	118 608	103 137
China	288 385	259 615
Cook Islands	12 930	12 584
Cuba	9 676	8 657
Ecuador	10 000	9 099
European Union	132 540	125 399
The Kingdom of Denmark in respect of Faroe Islands	35 642	30 993
Korea	50 465	47 008
New Zealand	165 108	152 748
Peru	37 606	34 411
Russia	37 322	32 441
Chinese Taipei	32 631	28 375
United States of America	94 938	82 555
Vanuatu	45 703	48 162
Total Member Contribution Billed in Advance	1 143 902	1 045 096

8. Member Contributions

Member	Actual 2018–19	Budget (unaudited)	Actual 2017–18
Australia	69 913	69 913	68 474
Chile	103 137	103 137	89 684
China	259 615	259 615	225 752
Cook Islands	12 584	12 584	12 060
Cuba	8 657	8 657	8 657
Ecuador	9 116	9 116	8 356
European Union	125 399	125 399	125 399
The Kingdom of Denmark in respect of Faroe Islands	30 993	30 993	26 950
Korea	47 035	47 035	43 890
New Zealand	152 748	152 748	132 824
Peru	34 411	34 411	29 923
Russia	32 454	32 454	28 221
Chinese Taipei	28 375	28 375	24 674
United States of America	82 555	82 555	71 787
Vanuatu	48 162	48 162	46 333
Total Member Contributions	1 045 154	1 045 154	942 984



9. CNCP Voluntary Contributions

CNCP	Actual 2018–19	Actual 2017–18
Liberia	7 483	6 507
Panama	14 007	16 217
Curaçao	7 675	0
Total CNCP Voluntary Contributions	29 165	22 724

10. Voluntary Contributions

Member	Actual 2018–19	Actual 2017–18
China	0	27 367
New Zealand ⁶	10 292	0
Total Voluntary Contributions	10 292	27 367

11. CNCP Voluntary Contributions Received in Advance for Financial Year 2019–20

CNCP	Actual 2018–19	Actual 2017–18
Curaçao	8 614	0
Colombia	9 324	0
Liberia	8 605	7 483
Panama	0	14 007
Total Voluntary Contributions	26 543	21 490

12. Expenditure

	Actual 2018–19	Actual 2017–18
Personnel Costs		
Wages & Salary	582 598	538 060
Health Insurance	15 207	16 251
Life Insurance	1 808	3 197
ACC	504	833
Home Leave ⁷	5 046	0
Temporary Staff under Contract	29 979	29 427
Professional Development	9 555	10 895
ES Changeover ⁸	36 062	122 179
ES Recruitment	0	14 142
	680 758	734 985

⁶ Refer to Footnote 1. (Ref: G19-2019)

⁷ Home Leave under "Personnel Costs" is a non-budgeted item; however, according to SPRFMO Staff Regulations 2019 Home Leave para 7.6 "After 18 months of services the Commission shall, in accordance with these Regulations, pay economy class airfares to the employee's home country for internationally recruited employees and spouse or partner and dependants if the employee has sufficient accrued annual leave (home leave)."

⁸ At the 5th Commission Meeting in Adelaide, Australia, January 2017, the Commission allocated NZ\$200,000 to the ES Changeover category. By 30th June 2018, NZ\$ 122,179 was spent; therefore, more costs related to the ES changeover incurred after 30th June 2018 have been recorded as expenses in the Financial Year 2018-19 against unspent appropriations of the Financial Year 2017-18. (See FAC6—Doc04 Annual Financial Statements for the year ending 30 June 2018). The total cost in ES Changeover category from two succeeding financial years is NZ\$ 158,241.



	Actual 2018–19	Actual 2017–18
Premises and Equipment		
Office Supplies	210	1 717
Office Equipment (Less than \$500.00)	809	509
Rent	40 122	37 557
Office Moving Cost ⁹	5 124	0
Repairs and Maintenance	132	0
Insurance	1 646	1 299
Power	3 044	3 133
Carparking	0	3 766
Cleaning	1 912	1 771
Secondment Overhead Cost - Contribution from Korea	(6 000)	(3 000)
Others	0	0
	46 999	46 752

Office Equipment & Computer Equipment purchases have been capitalized for accounting purposes; refer to Note 5 (Page 9).

Meetings and Travel

Travel Non-SPRFMO Meetings	26 089	19 355
Travel SPRFMO Meetings	72 078	68 539
SPRFMO Meeting Related Expenses	1 782	13
	99 948	87 907

Administration & Operations

Audit Fees	8 675	7 175
Bank Fees	762	578
Consulting Fees	0	4 881
Postage	4 010	2 865
Printing & Stationery	1 611	1 340
Publication Production Cost	369	753
Hospitality	1 403	3 292
Others	2 359	5 278
	19 190	26 163

⁹ The lease for the Secretariat's first premises expired on 28 February 2019. As per the Secretariat request, due to improvement works on the new premises (Level 26 Plimmer Towers, please see FAC6—Doc08.1 Explanatory note regarding the Secretariat's premises), the office change has been postponed to November 2019. Owing to this delay, the cost related to the Office Moving category incurred after 30th June 2019 has been recorded as expenses in Financial Year 2019-20 against unspent appropriations of Financial Year 2018-19. (See Financial Regulation 3.2).



	Actual 2018-19	Actual 2017-18
Information and Communications		
Computer Expenses and IT Support	1 810	1 972
Telephone and Internet	6 056	5 929
Website Expenses	5 820	3 434
Database Expenses	12 997	11 040
Software IT	5 201	4 368
	31 883	26 743
Database improvement cost in June 2019 has been capitalized for accounting purposes; refer to Note 5 (Page 9).		
Scientific Support		
Scientific Support	33 542	21 683
	33 542	21 683
Developing States		
Travel and Accommodation	38 328	15 005
	38 328	15 005
VMS Project		
VMS Project Setup Cost	0	63 873
VMS Annual Maintenance Fee ¹⁰	7 995	0
	7 995	63 873
Depreciation and Amortization		
Depreciation	10 456	11 208
Amortization of Database	6 873	8 366
	17 329	19 574
Ecuador Objection	(9 342)	71 008
	(9 342)	71 008
Total Expenditure	966 630	1 113 691

¹⁰ At the 6th Commission Meeting in Lima, Peru, February 2018, the Commission allocated NZ\$ 98,000 for the SPRFMO VMS Annual Maintenance Fee. According to the Service Contract between CLS and SPRFMO, "annual fee of NZ\$ 98,400 for support and maintenance becomes payable 12 months after Final Acceptance and payable monthly in advance"; the official acceptance of the VMS System occurred on 8th June 2018, therefore, approximate one month of the annual maintenance fee occurred during the Financial Year 2018-19.



SCHEDULE OF FIXED ASSETS AND INTANGIBLE ASSETS

For the year ended 30 June 2019

Asset	Cost Price	Book Value 01/07/2018	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2019	Book Value 30/06/2019
Fixed Assets											
Office Equipment											
Office Equipment	805	228				12	20.00%	DV	46	622	183
Office Equipment	43	13				12	20.00%	DV	3	33	10
Work Station	1 060	425				12	16.00%	DV	68	703	357
Rubbish Bin	70	22				12	20.00%	DV	4	53	17
Office Chairs	1 432	804				12	16.00%	DV	129	757	675
2 x Bays of timber shelving	828	547				12	12.00%	DV	66	346	482
Multifunctional Copier	6 773	1 414				12	40.00%	DV	566	5 927	846
Office Chairs x 3	2 014	1 162				12	16.00%	DV	186	1 038	976
Adjustable Height Work Station	1 372	894				12	13.00%	DV	116	595	777
Desk and Dividers	3 026	980				12	40.00%	DV	392	2 438	588
Mobile Lockable Drawer	330	201				12	20.00%	DV	40	169	161
Work Station	748	514				12	16.00%	DV	82	316	432
Work Station	561	421				12	16.00%	DV	67	207	354
Office Chair	559	441				12	16.00%	DV	71	188	371
Boardroom Table	861	713				12	16.00%	DV	114	262	599
Office Chairs x 4	1 068	885				12	16.00%	DV	142	324	744
Office Chair x 1	567	470				12	16.00%	DV	75	172	395
Coffee Machine	1 800	1 350				12	25.00%	DV	338	788	1 013
Office Visitor Chairs x 6	1 220	1 025				12	16.00%	DV	164	359	861
Filing Cabinet	803	675				12	16.00%	DV	108	236	567
Office Chair x 1	567	544				12	16.00%	DV	87	110	457
Shelving Lundia	678	651				12	16.00%	DV	104	131	546
Desk NZ Mirage x 2			1 101			1	16.00%	DV	15	15	1 086
Buro Persona Black Chair			1 085			1	16.00%	DV	14	14	1 071
Sub Total	27 185	14 376	2 187						2 996	15 804	13 567



Asset	Cost Price	Book Value 01/07/2018	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2019	Book Value 30/06/2019	
Fixed Assets											
Computer Equipment											
Computer Equipment	3 470	755				12	25.00%	DV	189	2 905	565
Keyboard and Mouse	53	11				12	25.00%	DV	3	44	9
Computer Equipment	3 875	881				12	25.00%	DV	220	3 214	661
Server (Replacement)	7 018	1 712				12	25.00%	DV	428	5 734	1 284
Desktop Computer	2 419	622				12	25.00%	DV	155	1 953	466
Notebook Computer	3 360	864				12	25.00%	DV	216	2 712	648
Desktop Computer	2 226	602				12	25.00%	DV	150	1 775	451
Computer Screen	668	223				12	25.00%	DV	56	501	167
Travel Laptop	1 000	351				12	25.00%	DV	88	736	264
Meeting Server	4 481	1 851				12	25.00%	DV	463	3 093	1 388
Computer Equipment	111	55				12	25.00%	DV	14	70	41
Computer Software	249	125				12	25.00%	DV	31	155	94
Computer and related items	3 727	2 009				12	25.00%	DV	502	2 220	1 507
Laptop	1 599	881				12	25.00%	DV	220	938	661
Computer related items	52	30				12	25.00%	DV	8	30	23
Desktop Computer	1 205	734				12	25.00%	DV	184	654	551
Computer related items	197	123				12	25.00%	DV	31	104	92
Laptop	974	624				12	25.00%	DV	156	506	468
Laptop	800	525				12	25.00%	DV	131	406	394
Computer Monitors	287	197				12	25.00%	DV	49	139	148
Laptop	1 587	1 178				12	25.00%	DV	294	704	883
Computer Monitors	597	443				12	25.00%	DV	111	265	333
Desktop Computer	2 766	2 053				12	25.00%	DV	513	1 226	1 540
Projector	974	723				12	25.00%	DV	181	432	542
Projector Screen	296	222				12	25.00%	DV	55	129	166
Headphones	1 110	832				12	25.00%	DV	208	485	624
On Premises Backup Solution	3 015	2 387				12	25.00%	DV	597	1 225	1 790
Portable Hard Drive	77	61				12	25.00%	DV	15	31	45
Computer Keyboard	77	67				12	25.00%	DV	17	26	51



Asset	Cost Price	Book Value 01/07/2018	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2019	Book Value 30/06/2019
Fixed Assets											
Computer Equipment											
UPS Battery	252	221				12	25.00%	DV	55	87	166
ASUS Notebook x 2	2 119	1 854				12	25.00%	DV	464	728	1 391
Hard Disk	104	96				12	25.00%	DV	24	33	72
Computer Equipment	1 066	977				12	25.00%	DV	244	333	733
Computer Monitors x 2	433	406				12	25.00%	DV	101	129	304
Keyboard and Mouse	148	145				12	25.00%	DV	36	39	109
USB Hub x 2	96	94				12	25.00%	DV	23	25	70
Hard Disk Seagate x 2	157	153				12	25.00%	DV	38	42	115
Laptop	1 769	1 733				12	25.00%	DV	433	470	1 299
USB Hard Disk	173	169				12	25.00%	DV	42	46	127
Wacom Tablet	265	260				12	25.00%	DV	65	71	195
Camera	739	724				12	25.00%	DV	181	196	543
Computer Equipment			2 009			7	25.00%	DV	293	293	1 716
USB Type Multi Adapter			89			7	25.00%	DV	13	13	76
Desktop Computer			1 330			4	25.00%	DV	111	111	1 219
Projector			2 422			1	25.00%	DV	50	50	2 372
Sub Total	55 590	27 971	5 850						7 460	35 079	26 360
Total Fixed Assets	82 774	42 347	8 036						10 456	50 884	39 927



	Cost Price	Book Value 01/07/2018	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Amortization Month	Rate	Amortization Method	Current FY \$	Accumulated Amortization 30/06/2019	Book Value 30/06/2019
Intangible Assets											
Database Improvements (March 2014)	16 422	4 763				12	25.00%	DV	1 191	12 853	3 569
Database Improvements (April 2015)	43 332	17 138				12	25.00%	DV	4 285	30 478	12 854
Database Improvements (June 2016)	5 796	3 192				12	25.00%	DV	798	3 402	2 394
Database Improvements (June 2019)			28 800			1	25.00%	DV	600	600	28 200
Total Intangible Assets	65 550	25 090	28 800						6 873	47 333	47 017