

## 7<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

*Port Vila, Vanuatu, 14 to 18 February 2020*

### FAC 7 – Doc 04.1

### Statement of transfers of appropriations (FR3.3)

*Secretariat*

Financial Regulation 3.3 of the Commission provides that *“the Executive Secretary may transfer appropriations between categories in the budget adopted by the Commission provided these categories are not altered by more than 10% of the amounts in the adopted budget and that a statement of all such transfers shall be submitted to the Commission and the auditors with the annual financial statements. The Chairperson of the Commission may however authorise the Executive Secretary to transfer appropriations between categories above this limit.”*

This is to inform the Commission that **no** transfers of appropriations were made for the financial year ending 30 June 2019.