

# South Pacific Regional Fisheries Management Organisation

1<sup>st</sup> Meeting of the Commission, Auckland, New Zealand: 28 January - 1 February 2013

## COMM-01-05

### Report on the status of finances and funds to be transferred to the Commission

The Resolution establishing the preparatory Conference provides that the Preparatory Conference will remain in existence until the end of the first meeting of the Commission and at that time its property and records will be transferred to the Commission. The property will include funds to be transferred to the Commission.

Table 1 shows the income and expenditure of the Interim Secretariat for the financial years ending 30 June 2011 and 2012 respectively and the expected income and expenditure for the period ending 2 February 2013.

**Table 1**

<b>Income</b>			
	year ending 30 June 2011	year ending 30 June 2012	period ending 1 February 2013 (expected)
<i>Brought forward</i>	\$129,009	\$220,187	\$26,934
Australia	\$102,165		
China	\$52,110	\$25,190	
Chile			\$18,687
European Union	\$69,752		\$63,106
Faroe Islands	\$15,000		
Korea	\$30,000		
New Zealand	\$150,000	\$165,666	\$150,000
Chinese Taipei	\$38,213		\$73,637
<b>Total</b>	<b>\$586,249</b>	<b>\$411,043</b>	<b>\$332,364</b>

Table 1 Continued			
Expenditure			
	year ending 30 June 2011	year ending 30 June 2012	period ending 1 February 2013 (expected)
Personnel cost	\$227,095	\$221,894	\$46,062
Information technology	\$6,253	\$3,238	\$2,550
Plant and equipment	\$1,797	\$130	\$70
Travel and accommodation	\$68,198	\$40,351	\$32,512
Contracted services	\$26,258	\$91,000	\$81,948
Other operating costs	\$4,906	\$6,067	\$662
Building services	\$31,556	\$21,411	\$16,817
<b>TOTAL</b>	<b>\$366,063</b>	<b>\$384,109</b>	<b>\$180,622</b>
Surplus/Deficit	\$220,187	\$26,934	\$151,742

Thus approximately \$150,000 will be transferred to the Commission.

The Preparatory Conference has recommended to the Commission that it consider recommendations in Annex VII of its Final Report which had a proposed budget of NZ \$997,269 for the first financial period of the Commission. The first full financial year for the Commission will be from 1 July 2013 to 30 June 2014. However, funding is also required for the remainder of the current financial year, from 2 February 2013 to 30 June 2013.

In the initial period before 30 June 2013 there are no meetings planned, and it is assumed that the Commission will not hold recruitment interviews for the Executive Secretary before July 2013. Taking this into account, Table 2 below shows the budget recommended by the Preparatory Conference and an estimate of the finance required during the period 2 February 2013 to 30 June 2013.

**Table 2**

Items	Proposed budget	2 February to 30 June 2013	Description for the full financial year
Personnel cost	\$499,069	\$173,016	Staffing as in PrepCon-03-INF-06 at UN grades, Executive Secretary P5, Data Manager P3, Data Assistant and Administration Officer P1.
Recruitment	\$160,000	\$10,000	Interviews for 4 external candidates; family airfares and moving expenses for two staff members.
Scientific experts	\$20,000	\$0	Travel to one meeting plus fees.
Plant and equipment	\$46,000	\$46,000	3 new PCs, new Server, Software licences, Telephones and router, Office furniture, etc.
Travel and accommodation	\$120,000	\$5,000	One SPRFMO meeting -2 or 3 people, 2 overseas trips for representation.
Contracted services	\$71,200	\$30,000	Web site changes, GIS training, Database change requests, Computer maintenance, Remote backup, Email screening, office moving costs.
Telephone, internet and web site hosting	\$21,000	\$8,750	Telephone and internet access, Main website, Data web site.
Rent and associated services	\$40,000	\$16,667	Twice current rent.
Other	\$20,000	\$8,333	Insurance and other items.
<b>Total</b>	<b>\$997,269</b>	<b>\$289,432</b>	