

10TH MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Manta, Ecuador, 9, 10 & 14 February 2023

FAC 10 – Doc 05

Annual Financial Statements for the Year ending 30 June 2022

Secretariat

SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2022

SPRFMO FINANCIAL REPORT
SPRFMO Secretariat



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SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2022

DIRECTORY

MEMBERS OF THE COMMISSION

Australia
Republic of Chile
People's Republic of China
Cook Islands
Republic of Cuba
Republic of Ecuador
European Union
The Kingdom of Denmark in respect of Faroe Islands
Republic of Korea
New Zealand
Republic of Panama
Republic of Peru
Russian Federation
Chinese Taipei
The United States of America
Republic of Vanuatu

EXECUTIVE SECRETARY

Mr Craig Loveridge

COMMISSION CHAIRPERSON

Mr Luis Molledo

FINANCE & ADMINISTRATION COMMITTEE CHAIRPERSON

Mr Jimmy Villavicencio

BANKERS

Bank of New Zealand

NATURE OF BUSINESS

Inter-Governmental Organisation for ensuring the long-term conservation and sustainable use of fisheries resources and, in so doing, to safeguard the marine ecosystems in which these resources occur.

AUDITORS

Crowe New Zealand Audit Partnership

INDEPENDENT AUDITOR'S REPORT

To the Finance and Administration Committee of South Pacific Regional Fisheries Management Organisation

Opinion

We have audited the special purpose financial statements of South Pacific Regional Fisheries Management Organisation (the Organisation) on pages 6 to 16, which comprise the statement of financial position as at 30 June 2022 and the statement of income and expenditure for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements present fairly, in all material respects, the financial position of the Organisation as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies as disclosed in Note 1 of the special purpose financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the Organisation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Organisation.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to comply with the Financial Regulations of the Commission. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Organisation and should not be distributed to parties other than the Organisation and its members. Our opinion is not modified in respect of this matter.

Information Other Than the Special Purpose Financial Statements and Auditor's Report

Management are responsible for the other information. Our opinion on the special purpose financial statements does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

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In connection with our audit of the special purpose financial statements, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact.

Management's Responsibilities for the Special Purpose Financial Statements

The Secretariat are responsible on behalf of the Organisation for the preparation and fair presentation of the special purpose financial statements in accordance with the Financial Regulations of the Commission and for such internal control as Management determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Finance and Administration Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Restriction on Use

This report is made solely to the Organisation's Finance and Administration Committee, as a body. Our audit has been undertaken so that we might state to the Organisation's Finance and Administration Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation and the Organisation's Finance and Administration Committee as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "Crowe".

Crowe New Zealand Audit Partnership

CHARTERED ACCOUNTANTS

21 November 2022



STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2022

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	Budget (unaudited) \$	Actual 2021-22 \$	Actual 2020-21 \$
Income				
Member Contributions	8	1 287 307	1 287 307	1 300 896
CNCP Voluntary Contributions	9	0	44 355	36 538
Voluntary Contributions (Non-project)	10	0	26 231	26 912
Foreign Exchange Gain/Loss		0	(151)	(296)
Interest Received		0	8 973	8 647
Other Sources		10 042	0	0
Total Income		1 297 349	1 366 715	1 372 697
Less Expenses				
Personnel Costs	12	979 349	938 385	728 439
Premises & Equipment	13	85 000	69 095	63 544
Meetings & Travel	14	126 000	5 602	0
Information & Communications	15	49 000	44 279	42 619
Operational Expenses	16	30 000	19 162	17 249
SPRFMO VMS	17	108 000	100 572	96 747
Non – Routine Expenses	18	165 000	91 058	99 719
Subtotal		1 542 349	1 268 152	1 048 317
Scientific Support	19	57 060	92 089	23 444
Developing States	20	35 000	9 850	0
Depreciation & Amortization	21	0	32 733	28 179
Foreign Currency Transaction Costs (Project related)		0	0	8 599
Total Expenses		1 577 349	1 402 825	1 108 539
Less Voluntary Contributions Affecting the Budget		(280 000)	(120 670)	(35 235)
Net Total		1 297 349	1 282 155	1 073 304
Commission's Surplus/(Deficit) for the period		0	84 560	299 393



STATEMENT OF FINANCIAL POSITION

As at 30 June 2022

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	@30/06/2022 \$	@30/06/2021 \$
Current Assets			
Accounts Receivable		316 063	660 352
Accrued Interest Income		4 187	308
Cash & Cash Equivalents	4	2 782 090	2 291 223
Prepayments		2 556	2 518
GST Receivable		14 744	6 032
Total Current Assets		3 119 641	2 960 433
Current Liabilities			
Accounts Payable		102 623	25 930
Accruals		84 694	56 823
BNZ Credit Cards	4	474	2 486
EU Grant — Observer Programme		123 018	137 468
EU Grant — Science and Data Management		84 367	93 842
EU Grant - Support to MSE for JM in the SPRFMO		67 618	0
MoU between NOAA and SPRFMO		0	106 220
Retirement Contributions		12 448	53 499
Member Contributions Billed in Advance	7	1 318 389	1 287 307
CNCP Voluntary Contributions Received in Advance	11	40 150	13 412
Total Current Liabilities		1 833 779	1 776 987
Working Capital		1 285 861	1 183 446
Non-Current Assets			
Intangible Assets	6	57 130	76 170
Fixed Assets	5	50 428	51 816
Total Non-Current Assets		107 558	127 986
Net Assets		1 393 420	1 311 432
REPRESENTED BY:			
Equity			
Current Year Earnings		84 560	299 393
Returned Earnings	3	1 308 859	1 012 039
Total Equity		1 393 419	1 311 432



STATEMENT OF CHANGES IN DEVELOPING STATES FUND

As at 30 June 2022

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	@ 30th June 2022
	\$
Opening Balance as at 1st July 2021	66 791
Plus: Annual Transfer as per Budget for FY2021-22 (COMM9-Report Annex 5a)	35 000 ¹
Transfer from Special Requirement Fund (as per the COMM10 decision)	80 831
Interest	75
Less: Travel support for the Annual Meeting	0
Travel support for the Scientific Committee meetings (SCW14)	(9 850)
Travel support for Technical Assistance and Capacity Building	0
Closing Balance as at 30th June 2022	172 847

Executive Secretary

Date

1/4/22

¹ FR Annex 1 "Maximum 60% of the annual budget amount of the DS Fund shall be allocated for participation in the Annual Meeting of the Commission and maximum 40% shall be allocated for participation in the meeting or workshops of the Scientific Committee."



NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2022

1. Statement of Accounting Policies

Reporting Entity

The financial statements presented here are for the entity South Pacific Regional Fisheries Management Organisation.

Accrual Accounting

Except for the policies listed below these special purpose financial statements are prepared on an accruals basis.

Measurement Base

The measurement base adopted is historical cost.

Accounts Receivable

Accounts receivables are stated at amounts billed inclusive of GST. No provision for doubtful debts are raised while the member country remains part of the Commission.

Income

Member contributions are recognised in the financial statements in the period that they are billed. Amounts billed are classified as income for member contributions when relating to the current accounting period, or income billed in advance when relating to future accounting periods.

Expenses

Expenses reported are the net amount of the expenditure incurred; Grant Expenses reported (the amount received from related grants) are the net amount of the expenditure billed during the period.

Fixed Assets

Fixed Assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated depreciation. Depreciation is provided at the rates determined by the IRD for Office Equipment and by the Executive Secretary for Computer Equipment based on the estimated useful life.

The depreciation rates used are as follows:

Office Equipment	12.0% - 40% DV
Computer Equipment	25.0% DV

Intangible Assets

Intangible assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated amortization. Amortization of Database Improvements is provided at a rate determined by the Executive Secretary based on the estimated useful life of an intangible asset. The amortization rates used are as follows:

Database	25.0% DV
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Presentation Currency

All amounts are presented in New Zealand dollars.

Foreign Currencies

Foreign currency transactions are converted to New Zealand dollars at the exchange rate ruling at the date of the transaction. Exchange gain or losses are recognised. Amounts payable and receivable at the balance date are converted to New Zealand dollars at exchange rate ruling on that date.



Taxation

The Commission is exempt from income tax under Article 28 of the Vienna Convention on Diplomatic Relations.

Goods and Services Tax

In May 2016 the Commission registered for GST effective of 1 April 2014. The financial statements have been prepared on a GST exclusive basis.

Rent Expense

Rent is recognised as an expense in the accounting period that an invoice is received.

2. Nature of Business

The South Pacific Regional Fisheries Management Organisation is an inter-governmental organisation that is committed to the long-term conservation and sustainable use of the fishery resources of the South Pacific Ocean and, in so doing, safeguarding the marine ecosystems in which the resources occur.

3. Equity

	@30/06/2022	@30/06/2021
Opening Retained Earnings	1 311 432	1 018 509
Opening Retained Earnings Adjustment	(2 573)	(6 470)
Opening Retained Earnings after Adjustment	1 308 859	1 012 039
Commission's Surplus/(Deficit) for the Year	84 560	299 393
Closing Retained Earnings	1 393 419	1 311 432

The status of the Accumulated Surplus Account² in accordance with Financial Regulation 4.3:

	@30/06/2022	@30/06/2021
Closing Retained Earnings for the Financial Year	1 393 419	1 311 432
Less:		
Non-Current Assets	107 558	127 986
Less:		
Special Purposes Fund - Scientific Commission Fund	162 658	174 324
Trust Account Fund - Developing States Fund	172 847	66 791
Less:		
Contingency Fund	130 131	110 030
Sustaining 3 months operational costs (FR 4.5 & COMM10-Report Annex 5a)	391 409	394 337
Net Total	428 816	437 964

4. Cash and Cash Equivalents

	@30/06/2022	@30/06/2021
Current Assets		
BNZ - Main Account	1 413 935	1 039 074
Rapid Save Account	322 120	320 604
Term Deposit 1	80 000	80 000

² Note: as per Financial Regulation 4.5, the Finance and Administration Committee and the Commission will review the amount available in the Accumulated Surplus Account during each annual meeting.



Term Deposit 2	300 000	300 000
Term Deposit 3	200 000	200 000
Developing States Fund	172 847	66 791
Scientific Support Fund	162 658	174 324
Cash	200	200
Deposit NZ Vault	200	200
Contingency Fund	130 131	110 030
	<u>2 782 090</u>	<u>2 291 223</u>
Current Liabilities		
BNZ - Credit Cards ³	474	2 486
	<u>474</u>	<u>2 486</u>
Total Cash & Cash Equivalents	<u><u>2 781 616</u></u>	<u><u>2 288 737</u></u>

Movements in the Developing States Fund, Scientific Support Fund and Contingency Fund:

Developing States Fund (Trust Account Fund)

@30/06/2022

Opening Balance as of 1st July 2021	66 791
Plus: Annual Transfer as per Budget for FY2021-22 (COMM9 -Report Annex 5a)	35 000
Transfer from Special Requirement Fund	80 831
Interest	75
Less: Travel support for the Annual Meeting	0
Travel support for the Scientific Committee meetings (SCW14)	(9 850)
Travel support for Technical Assistance and Capacity Building	0
Closing Balance as of 30 th June 2022	<u><u>172 847</u></u>

Scientific Support Fund

@30/06/2022

Opening Balance as of 1st July 2021	174 324 ⁴
Plus: Annual Transfer as per Budget for FY2021-22 (COMM9- Report Annex 5a)	57 060
Member Voluntary Contributions to SC Fund (CHN)	26 231
Interest	164
Less: SC Fund over the cap FR 2.4 (pertaining to 2020-21 ⁵)	(3 016)
Fisheries Stock Assessment Consultant (9th SC 2021)	(8 025)
Fishery Stock Assessment Jack mackerel workshop August 2021	(2 035)
VME Encounters and benthic bycatch	(81 600)
GITHUB Annual Subscription Cost	(444)
Closing Balance as of 30 th June 2022	<u><u>162 658</u></u>

Contingency Fund

@30/06/2022

Opening Balance as of 1st July 2021	110 030
Plus: Annual Transfer as per Budget for FY2021-22 (COMM9 - Report Annex 5a)	20 000
Interest	101
Closing Balance as 30th June 2022	<u><u>130 131</u></u>

³ SPRFMO holds a BNZ Business Visa Facility with Bank of New Zealand. As at 30 June 2022 the facility limit was NZ\$80,000. (2021 limit was also NZ\$80,000)

⁴ This amount is the total balance and includes accumulated budget allocations of NZ\$87,731 as well as voluntary contributions from Australia and China of NZ\$ 86,593.

⁵ As per FR 2.4, which caps the SC fund at NZ\$ 50k (from budget allocations) and the FAC8 recommendation to exceptionally carry forward NZ\$34,715.



5. Fixed Assets

	@30/06/2022	@30/06/2021
Office Equipment		
At Cost	35 571	35 046
Less Accumulated Depreciation	17 380	20 705
	<u>18 191</u>	<u>14 341</u>
Computer Equipment		
At Cost	85 272	88 563
Less Accumulated Depreciation	53 035	51 088
	<u>32 237</u>	<u>37 475</u>
Total Fixed Assets	<u><u>50 428</u></u>	<u><u>51 816</u></u>

6. Intangible Assets

	@30/06/2022	@30/06/2021
Database		
At Cost	154 490	154 490
Less Accumulated Amortization	97 360	78 320
	<u>57 130</u>	<u>76 170</u>
Total Intangible Assets	<u><u>57 130</u></u>	<u><u>76 170</u></u>

7. Member Contributions Billed in Advance

Member	@30/06/2022	@30/06/2021
Australia	75 963	77 504
Chile	135 367	135 367
China	321 344	319 975
Cook Islands	40 075	17 100
Cuba	11 626	11 450
Ecuador	10 680	11 466
European Union	133 292	141 480
The Kingdom of Denmark in respect of Faroe Islands	46 409	46 022
Korea	57 625	57 402
New Zealand	169 909	176 434
Panama	26 646 ⁶	0
Peru	33 825	38 557
Russia	55 291	49 358
Chinese Taipei	44 382	43 154
United States of America	111 421	114 637
Vanuatu	44 534	47 401
Total Member Contribution Billed in Advance	<u><u>1 318 389</u></u>	<u><u>1 287 307</u></u>

⁶ Panama became a full Member of SPRFMO on 07 July 2022. Article 15.8 of the SPRFMO Convention "A Contracting Party that becomes party to this Convention during the course of a financial year shall contribute in respect of that financial year a part of the contribution calculated in accordance with the provisions of this Article that is proportionate to the number of complete months remaining in the year from the date that the Convention enters into force for that Party", hence Panama's Membership contribution for Financial Year 2022-23 has been proportionate to 11 complete months. (Ref: R07-2022 Treatment of Panama's financial contribution to SPRFMO for 2022-23).



8. Member Contributions (Invoiced)

Member	Budget (unaudited)	Actual 2021-22	Actual 2020-21
Australia	77 504	77 504	81 583
Chile	135 367	135 367	136 399
China	319 975	319 975	331 643
Cook Islands	17 100	17 100	14 870
Cuba	11 450	11 450	11 127
Ecuador	11 466	11 466	11 500
European Union	141 480	141 480	148 926
The Kingdom of Denmark in respect of Faroe Islands	46 022	46 022	40 988
Korea	57 402	57 402	58 035
New Zealand	176 434	176 434	185 720
Peru	38 557	38 557	40 586
Russia	49 358	49 358	42 920
Chinese Taipei	43 154	43 154	37 526
United States of America	114 637	114 637	109 179
Vanuatu	47 401	47 401	49 896
Total Member Contributions	1 287 307	1 287 307	1 300 896

9. CNCP Voluntary Contributions

CNCP	Actual 2021-22	Actual 2020-21
Curaçao	11 672	10 150
Liberia	11 380	9 896
Panama	21 303	16 492
Total CNCP Voluntary Contributions	44 355	36 538

10. Voluntary Contributions (Non-project)

Member	Actual 2021-22	Actual 2020-21
China	26 231	26 912
Total Voluntary Contributions	26 231	26 912

11. CNCP Voluntary Contributions Received in Advance

CNCP	Actual 2021-22	Actual 2020-21
Belize	7 883	0
Curaçao	0	0
Liberia	22 110	11 380
Panama	10 157 ⁷	2 032
Total Voluntary Contributions Received in Advance	40 150	13 412

⁷ NZ\$10,157 includes Panama's historical overpaid contribution in amount of NZ\$7,735, plus its 1 month's contribution for Financial Year at NZ\$2,422 (Ref: R07-2022).



12. Personnel Cost

	Actual 2021–22	Actual 2020–21
Total Staff Salary Cost	885 228	705 893
Health Insurance	21 940	17 118
Life Insurance	2 569	1 656
ACC	491	515
Home Leave	11 007	0
Staff Training and other professional development	17 150	3 257
	938 385	728 439

13. Premises and Equipment

	Actual 2021–22	Actual 2020–21
Office Rent	56 621	51 144
Property Insurance	3 030	1 900
Power	3 709	5 707
Cleaning	2 510	2 793
Office Equipment (Less than NZ \$500) and Supplies	1 377	2 000
Gain/Loss on Disposal of Computer and Office Equipment	1 847	0
Subtotal	69 095	63 544
IT/Computer Hardware additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	6 854	22 452
Office Equipment additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	7 298	4 248
NOTE: The 2021-22 Budget Category 2 - Premises and Equipment was NZ\$ 85,000	83 247	90 244

14. Meetings and Travel

	Actual 2021–22	Actual 2020–21
CTC and Annual Commission Meeting	0	0
Scientific Committee Meeting	0	0
Other Meetings and Travel	5 034 ⁸	0
Cost Associated with Hosting a Meeting	568	0
	5 602	0

15. Information and Communications

	Actual 2021–22	Actual 2020–21
Telephone and Internet	4 628	5 519
Computer Expenses and IT Support (including software)	12 777	9 796
Website Expenses	1 493	1 924
Database Regular Costs	25 380	25 380
Subtotal	44 279	42 619
Database Development capitalized for accounting purposes		

⁸ NZ\$ 5,034 was unforeseen official travel to allow the Compliance Manager to attend the Regional Coordination Meeting on the FAO Agreement on Port State Measures (hosted by Fiji, 2-6 May 2022). As per Staff Regulation 9.1 this travel was planned in consultation with the CTC and Commission Chairpersons.



(Refer to Schedule of Intangible Assets)

0 38 880

NOTE: The 2021-22 Budget Category 4 - Information and Communication was NZ\$ 49,000

44 279	81 499
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16. Operational Expenses

	Actual 2021-22	Actual 2020-21
Auditors	10 300	7 500
Stationeries, Printing & Publications	1 978	2 218
Bank & Post Services	4 939	3 918
Hospitality	974	1 882
Other General Expenses	970	1 731
	19 162	17 249

17. SPRFMO VMS

	Actual 2021-22	Actual 2020-21
Contingency	0	0
VMS Annual Maintenance Fee	100 572	96 747
	100 572	96 747

18. Non – Routine Expenses

	Actual 2021-22	Actual 2020-21
SPRFMO Observer Programme Accreditation Provider ⁹	41 650	35 235
Rebuilding of the Contingency Fund (equity movement of NZ\$ 20k, not an expenditure item)	0	0
Recruitment and installation of Data Manager	49 408	64 484
	91 058	99 719

19. Scientific Support

	Actual 2021-22	Actual 2020-21
Scientific Support	92 089	23 444
(Actual expenses - for Fund movement refer to Note 4)	92 089	23 444

⁹ The total expense for the Observer Programme cost in 2021-22 was NZ\$ 41,650, which was co-funded by an EU Grant for the SPRFMO Regional Observer Programme and a USA NOAA contribution. For comparison purposes, this subcategory cost for FY2020-21 has been included into this Category to conform to the FY2022-23 Budget (COMM10-Report-ANNEX 5a).



20. Developing States

	Actual 2021–22	Actual 2020–21
Travel and Accommodation (Actual expenses - for Fund movement refer to Note 4)	9 850	0
	9 850	0

21. Depreciation and Amortization

	Actual 2021–22	Actual 2020–21
Depreciation of Office & Computer Equipment	13 693	11 191
Amortization of Database	19 040	16 988
	32 733	28 179



SCHEDULE OF FIXED ASSETS AND INTANGIBLE ASSETS

For the year ended 30 June 2022

Asset	Cost Price	Book Value 01/07/2021	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2022	Book Value 30/06/2022
Fixed Assets											
Office Equipment											
Office Equipment	805	117				12	20.00%	DV	23	711	94
Office Equipment	43	7				12	20.00%	DV	1	38	5
Workstation	1 060	252				12	16.00%	DV	40	848	212
Rubbish Bin	70	11				12	20.00%	DV	2	61	9
Office Chairs	1 432	476				12	16.00%	DV	76	1 032	400
2 x Bays of timber Shelving	828	373				12	12.00%	DV	45	500	328
Multifunctional Copier	6 773	302	0	-179		12	40.00%	DV	121	6 594	0
Office Chairs x 3	2 014	689				12	16.00%	DV	110	1 436	578
Adjustable Height Workstation	1 372	588				12	13.00%	DV	76	860	512
Desk and Dividers	3 026	212				12	40.00%	DV	85	2 899	127
Mobile Lockable Drawer	330	103				12	20.00%	DV	21	248	82
Workstation	748	304				12	16.00%	DV	49	492	256
Workstation	561	250				12	16.00%	DV	40	351	210
Office Chair	559	262				12	16.00%	DV	42	339	220
Boardroom Table	861	423				12	16.00%	DV	68	506	355
Office Chairs x 4	1 068	525				12	16.00%	DV	84	627	441
Office Chair x 1	567	279				12	16.00%	DV	45	333	234
Coffee Machine	1 800	570				12	25.00%	DV	142	1 373	427
Office Visitor Chairs x 6	1 220	607				12	16.00%	DV	97	710	510
Filing Cabinet	803	400				12	16.00%	DV	64	467	336
Office Chair x 1	567	323				12	16.00%	DV	52	296	271
Shelving Lundia	678	386				12	16.00%	DV	62	354	324
Desk NZ Mirage x 2	1 101	767				12	16.00%	DV	123	457	644
BURO PERSONA Black Chair	1 085	756				12	16.00%	DV	121	451	635
Dobbins Glass Writing Board	167	138				12	16.00%	DV	22	51	116
NZ CREDENZA White Cabinet	339	281				12	16.00%	DV	45	103	236
Bookcase x 1	173	143				12	16.00%	DV	23	53	120
Cubit Tambour White Cabinet	748	620				12	16.00%	DV	99	227	521
Glass white board	165	147				12	16.00%	DV	26	44	121
Footrest x 6	570	562				12	16.00%	DV	91	99	471
Summit II Desk	2 982	2 942				12	16.00%	DV	477	517	2465
BURO MENTOR Chair	531	524				12	16.00%	DV	85	92	439
OKI Printing Machine			5 945			8	20.00%	DV	793	793	5 152
Recycling Bin X 3			237			2	20.00%	DV	8	8	229



Asset	Cost Price	Book Value 01/07/2021	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2022	Book Value 30/06/2022
Adjustable Workstation			1 117			1	13.00%	DV	12	12	1 105
Sub Total	35 046	14 336	7 298						3 269	23 981	18 191
Computer Equipment											
Computer Equipment	3 470	316				12	25.00%	DV	79	3234	236
Keyboard and Mouse	53	5				12	25.00%	DV	1	49	4
Computer Equipment	3 875	372				12	25.00%	DV	93	3596	279
Server (Replacement)	7 018	722				12	25.00%	DV	181	6476	542
Desktop Computer	2 419	262				12	25.00%	DV	66	2222	197
Notebook Computer	3 360	364				12	25.00%	DV	91	3087	273
Desktop Computer	2 226	254				12	25.00%	DV	63	2036	190
Computer Screen	668	94				12	25.00%	DV	24	597	71
Travel Laptop	1 000	148	0	-111		12	25.00%	DV	37	889	0
Meeting Server	4 481	781	0	-586		12	25.00%	DV	195	3895	0
Computer Equipment	111	23				12	25.00%	DV	6	94	17
Computer Software	249	53				12	25.00%	DV	13	209	40
Computer and related items	3 727	848				12	25.00%	DV	212	3091	636
Laptop	1 599	372	0	-279		12	25.00%	DV	93	1320	0
Computer related items	52	13				12	25.00%	DV	3	43	10
Desktop Computer	1 205	310	0	-232		12	25.00%	DV	77	973	0
Computer related items	197	52				12	25.00%	DV	13	158	39
Laptop	974	263				12	25.00%	DV	66	776	197
Laptop	800	221	0	-166		12	25.00%	DV	55	634	0
Computer Monitors	287	83				12	25.00%	DV	21	225	62
Laptop	1 587	497				12	25.00%	DV	124	1214	373
Computer Monitors	597	187				12	25.00%	DV	47	457	140
Desktop Computer	2 766	866				12	25.00%	DV	216	2116	649
Projector	974	305				12	25.00%	DV	76	745	229
Projector Screen	296	94				12	25.00%	DV	23	225	70
Headphones	1 110	351				12	25.00%	DV	88	846	263
On Premises Backup Solution	3 015	1 007				12	25.00%	DV	252	2260	755
Portable Hard Drive	77	26				12	25.00%	DV	6	57	19
Computer Keyboard	77	28				12	25.00%	DV	7	56	21
UPS Battery	252	93				12	25.00%	DV	23	183	70
ASUS Notebook	2 119	782	0	-294		12	25.00%	DV	196	1532	293
Hard Disk	104	40				12	25.00%	DV	10	74	30
Computer Equipment	1 066	412				12	25.00%	DV	103	757	309
Computer Monitors x 2	433	171				12	25.00%	DV	43	305	128
Keyboard and Mouse	148	61				12	25.00%	DV	15	102	46
USB Hub x 2	96	40				12	25.00%	DV	10	66	30
Hard Disk Seagate x 2	157	65				12	25.00%	DV	16	108	48



Asset	Cost Price	Book Value 01/07/2021	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2022	Book Value 30/06/2022
Laptop	1 769	731				12	25.00%	DV	183	1221	548
USB Hard Disk	173	71				12	25.00%	DV	18	119	53
Wacom Tablet	265	110				12	25.00%	DV	27	183	82
Camera	739	305				12	25.00%	DV	76	510	229
Computer Equipment	2 009	910				12	25.00%	DV	228	1326	683
USB Type Multi Adapter	89	40				12	25.00%	DV	10	59	30
Desktop Computer	1 330	665				12	25.00%	DV	166	831	499
Projector	2 422	1 325				12	25.00%	DV	331	1429	994
PB Bag for the New Projector	60	35				12	25.00%	DV	9	34	26
PB Monitor Stand	140	81				12	25.00%	DV	20	80	61
Cell Tel Wireless Keyboard	36	21				12	25.00%	DV	5	20	16
Bunnings Adaptors	53	32				12	25.00%	DV	8	29	24
PB TECH HP Laptop	1 222	802				12	25.00%	DV	200	620	601
PB TECH Dual Band AC750	66	45				12	25.00%	DV	11	32	34
PB TECH HP Laptop	1 448	1018				12	25.00%	DV	255	684	764
Dell Computer	1 330	935				12	25.00%	DV	234	628	701
PB Printer	318	224				12	25.00%	DV	56	150	168
Webcam	148	111				12	25.00%	DV	37	74	74
Dell Power Edge T140 Server	7 547	5 660				12	25.00%	DV	1887	3773	3773
Stereo Speaker	35	28				12	25.00%	DV	9	16	19
C260 Webcam	148	117				12	25.00%	DV	37	68	80
Stereo Speaker	41	33				12	25.00%	DV	10	19	22
Extension	22	17				12	25.00%	DV	5	10	12
Webcam	82	65				12	25.00%	DV	21	38	45
Headset Microphone	87	68				12	25.00%	DV	22	40	47
USB Ports	39	31				12	25.00%	DV	10	18	21
Switch	35	28				12	25.00%	DV	9	16	19
HP Printer	413	323				12	25.00%	DV	103	194	220
Endpoint Protection	160	137				12	25.00%	DV	40	63	97
Dell desktop	1 629	1 409				12	25.00%	DV	407	628	1001
Video Conference System	1 614	1 429				12	25.00%	DV	403	588	1025
Keyboard	191	177				12	25.00%	DV	48	62	130
Vertical Mouse	158	148				12	25.00%	DV	39	49	109
Vertical Mouse	173	162				12	25.00%	DV	43	54	119
Stereo Speaker	120	113				12	25.00%	DV	30	38	83
Endpoint Protection	758	711				12	25.00%	DV	190	237	521
Monitor stand	260	252				12	25.00%	DV	65	73	187
Monitor x 2	575	557				12	25.00%	DV	144	162	414
Dell Computer x 2	3 776	3 658				12	25.00%	DV	944	1062	2714
Dell Laptop x 3	4 067	3 940				12	25.00%	DV	1017	1144	2923
Adapter	50	49				12	25.00%	DV	12	13	37



	Cost Price	Book Value 01/07/2021	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2022	Book Value 30/06/2022
Asset											
Headset Microphone x 4	324	321				12	25.00%	DV	81	84	240
IPS Monitor			321			10	25.00%	DV	67	67	254
Portable Monitor			274			5	25.00%	DV	29	29	245
MSI Monitor			399			5	25.00%	DV	42	42	357
WIFI Router			147			5	25.00%	DV	15	15	132
HP Desktop			1 895			2	25.00%	DV	79	79	1 816
HP Monitors x 2			840			2	25.00%	DV	35	35	805
Desk telephones x 5			1 948			1	25.00%	DV	41	41	1 907
WIFI Router			1 030			1	25.00%	DV	21	21	1 009
Sub Total	88 563	37 474	6 854						10 424	61 513	32 237
Total Fixed Assets	123 610	51 810	14 152						13 693	85 494	50 428

	Cost Price	Book Value 01/07/2021	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Amortization Month	Rate	Amortization Method	Current FY \$	Accumulated Amortization 30/06/2022	Book Value 30/06/2022
Asset											
Intangible Assets											
Database Improvements (March 2014)	16 422	2 007				12	25.00%	DV	502	14 917	1 505
Database Improvements (April 2015)	43 332	7 230				12	25.00%	DV	1 807	37 910	5 422
Database Improvements (June 2016)	5 796	1 346				12	25.00%	DV	336	4 787	1 009
Database Improvements (June 2019)	28 800	15 862				12	25.00%	DV	3 965	16 904	11 896
Database Improvements (Jan 2020)	17 300	11 352				12	25.00%	DV	2 838	8 786	8 514
Database Improvements (June 2020)	3 960	2 906				12	25.00%	DV	727	1 781	2 179
Database Improvements (Jan 2021)	27 360	23 939				12	25.00%	DV	5 985	9 407	17 953
Database Improvements (Jun 2021)	11 520	11 519				12	25.00%	DV	2 880	2 882	8 638
Total Intangible Assets	154 490	76 161							19 040	97 360	57 130