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## 11<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

*Manta, Ecuador, 25, 26, 27, & 30 January 2024*

FAC 11 – Doc 05 rev1

[\*\(rev1, 29 January 2024\)\*](#)

### SPRFMO Report of Income

*Secretariat*

#### 1. Background

Financial Regulation 4.11 provides that the “Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received”.

FAC11 is invited to:

- *note the information contained in this document.*

#### 2. Report of Income

##### 2.1. Annual Meeting contributions

In line with Financial Regulation 4.9 “overdue contributions are considered to be in arrears the date after they are due and payable”, i.e., after 90 days from the date the Executive Secretary informed Members of the annual contribution. In 2023, the Secretariat Informed Members of the annual contributions for SPRFMO on 31st of March 2023, which meant 30th of June 2023 was the due date for Member’s contributions for Financial Year 2023-24.

The Commission also agreed on the following interpretation of when a Member with two years' worth of contributions in arrears is precluded from participation in decision-making. Based on Article 15.9 of the Convention, read with Financial Regulation 4.9, such a Member would not be “in arrears with its payment of any monies owed to the Organisation by more than two years” until more than two years from the date a particular payment became in arrears, that is, two years and one day from the date that payment was due and payable, i.e., 731 days.

Table 1 below shows the invoiced contributions (in NZ\$) by financial year as well as the current balance of amounts in arrears and overpaid amounts as of 20 December 2023. If a Member has an overdue contribution amount then the final column shows how long those monies will have been in arrears as of the final date of the upcoming annual meeting (assuming that they are not paid prior, and the final date of the upcoming annual meeting is the 2nd February 2024).



**Table 1: Historic and Current Member Contributions to SPRFMO by Financial Year**

Member	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Balance	Arrears (@02/02/24)
Australia	8 314	49 692	48 914	47 703	59 543	68 474	69 913	72 348	81 583	77 504	75 963	87 913	-	
Belize <sup>1</sup>	2 021	12 079	8 295	5 428	-	-	-	-	-	-	2 628	8 949	-	
Chile	43 134	257 811	133 123	77 986	77 986	89 684	103 137	118 608	136 399	135 367	135 367	135 367	<del>135 367</del> (3 579)	217 days
China	-	148 5142	152 481	181 114	211 659	225 752	259 615	288 385	331 643	319 975	321 344	401 047	-	
Cook Islands	1 963	11 733	11 078	8 879	10 959	12 060	12 584	12 930	14 870	17 100	40 075	45 416	-	
Cuba	2 041	12 200	7 869	6 168	7 528	8 657	8 657	9 676	11 127	11 450	11 626	14 003	-	
Ecuador	-	-	-	5 781	7 266	8 356	9 116	10 000	11 500	11 466	10 680	11 722	11 722	217 days
European Union	46 297	276 721	153 619	83 879	109 043	125 399	125 399	132 540	148 926	141 480	133 292	164 429	-	
Faroe Islands	8 638	51 630	39 429	22 610	23 435	26 950	30 993	35 642	40 988	46 022	46 409	52 380	1 380	217 days
Korea	8 159	48 768	38 497	40 892	48 162	43 890	47 035	50 465	58 035	57 402	57 625	59 009	-	
New Zealand	17 183	102 706	124 466	102 813	121 899	132 824	152 748	165 108	185 720	176 434	169 909	198 379	-	
Panama	-	-	-	-	-	-	-	-	-	-	26 646	35 470	-	
Peru	-	-	-	4 1422	26 020	29 923	34 411	37 606	40 586	38 557	33 825	36 844	-	
Russian Federation	5 452	32 588	24 317	24 540	24 540	28 221	32 454	37 322	42 920	49 358	55 291	71 592	126 833	606 Days
Chinese Taipei	10 397	62 141	22 724	20 837	21 456	24 674	28 375	32 631	37 526	43 154	44 382	50 652	-	
United States of America	-	-	-	-	22 0032	71 787	82 555	94 938	109 179	114 637	111 421	130 484	-	
Vanuatu	-	26 3152	57 434	45 152	58 698	46 333	48 162	45 703	49 896	47 401	44 534	50 659	-	
<b>Total invoiced</b>	<b>153 599</b>	<b>1 092 898</b>	<b>822 246</b>	<b>677 924</b>	<b>830 197</b>	<b>942 984</b>	<b>1 045 154</b>	<b>1 143 902</b>	<b>1 300 896</b>	<b>1 287 307</b>	<b>1 321 017</b>	<b>1 554 315</b>	-	

<sup>1</sup> Belize's outstanding member contributions of NZ\$ 27,823 for previous financial years from 2013 to 2016 has been written off as bad debt as of 30 June 2016; Belize reacceded to the Convention on 22 February 2023. Article 15.8 of the SPRFMO Convention "A Contracting Party that becomes party to this Convention during the course of a financial year shall contribute in respect of that financial year a part of the contribution calculated in accordance with the provisions of this Article that is proportionate to the number of complete months remaining in the year from the date that the Convention enters into force for that Party", hence Belize's CNCP contribution for Financial Year 2022- 23 has been proportionate to 8 complete months, Member contribution for FY2022-23 has been proportionate to 4 complete months. (Ref: DC29-2023 Treatment of Belize's financial contribution to SPRFMO for 2022-23).

<sup>2</sup> China, Panama, Peru, USA, and Vanuatu acceded to the Convention after commencement of a financial year, thus only paid a portion of the annual contribution in respect of that financial year as per Convention Article 15.8.



This table was updated after the paper was published on the 5th of January 2024 to reflect contributions that were from received (Chile).

The Secretariat has also received, or for which a bank transfer notification from the SPRFMO bank sanctions unit had been provided indicating that the some funds incoming payments were en-route and expected to be able to be are awaiting verified verification (and release approval) -during the 2024 Annual meeting (Russian Federation).

## 2.2. Voluntary contributions and other income

The table below shows CNCPs' & Members' Voluntary Contributions and other income received (in NZ\$) by Financial Year from different sources on a cash basis.

*Table 2: CNCPs' & Members' Voluntary Contributions and Other Income*

Income source	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
CNCP Contribution - Belize										5 255 <sup>3</sup>	
CNCP Contribution – Colombia							9 324				
CNCP Contribution – Curaçao						7 675	8 614	10 150	11 672	22 131	25 907
CNCP Contribution – Liberia				5 065	6 507	7 483	8 605	9 896	11 380	22 110	25 795
CNCP Contribution – Panama				8 390	16 217	14 007	16 108	16 492	21 303	2 422 <sup>4</sup>	
Voluntary contribution – Australia							58 034				
Voluntary contribution – China				27 250			29 230	26 912	26 231	28 130	25 202
Voluntary contribution – EU	83 500		60 287	106 407		402 275	426 220	49 581	67 624	134 235	
Voluntary contribution – NZ						10 292					
Voluntary contribution – USA							175 890	151 219		201 566	184 119 <sup>5</sup>
Other Income					536						
Interest earned by SPRFMO	7 409	32 298	12 534	9 150	25 519	24 966	20 935	8 647	8 973	45 667	24,557 <sup>6</sup>
<b>Total</b>	<b>90 909</b>	<b>32 298</b>	<b>72 821</b>	<b>156 262</b>	<b>48 779</b>	<b>466 698</b>	<b>752 960</b>	<b>272 897</b>	<b>147 183</b>	<b>461 516</b>	<b>285 580</b>

<sup>3</sup> Belize became a full Member of SPRFMO on 22 February 2023, its CNCP contribution for Financial Year 2022- 23 has been proportionate to 8 complete months. (Ref: DC29-2023 Treatment of Belize's financial contribution to SPRFMO for 2022-23).

<sup>4</sup> Panama became a full Member of SPRFMO on 07 July 2022 and as per letter R07-2022 on Treatment of Panama's financial contribution to SPRFMO, Panama's CNCP voluntary contribution for Financial Year 2022-23 was proportionate to 1 complete month.

<sup>5</sup> USA voluntary contribution USD\$10,000, to be used to support Secretariat efforts to carry out several actions instructed by the SPRFMO Finance and Administration Committee (FAC10, Para 49) relating to staff matters (DC68-2023 & GC137-2023) alongside the 3<sup>rd</sup> contribution of US\$ 100,000 under the SPRFMO-NOAA MoU.

<sup>6</sup> In FY 2023-24, NZ\$ 24,557 is the amount of interest earned from the first 5 months of the year (from 1 July to 30 November 2023), including interests earned from the Investment Funds (3 term deposits), bank saving account, DS Fund, SC Fund, Contingency Fund, SPRFMO BNZ Operating Account.



## 2.3. Other recent voluntary contributions

### European Union:

**SI2.808674 – SPRFMO Regional Observer Programme** (pre-financing of EUR 105,000 in FY2019-20).

This project was originally scheduled to finish during December 2021; however, the European Union has agreed to extend this project until 30th April 2025 and agreed to make the funding available for translation of relevant materials. This project continues to support payments to the SPRFMO accreditation assessor for their work assessing the applications against the SPRFMO Observer standard.

**SI2.829333 – Support to the Scientific Process and Data Management in SPRFMO** (pre-financing of EUR 87,500 in FY2019-20).

This project was originally scheduled to finish during December 2021; however, the European Union has agreed to extend this project until 30 June 2024. In addition to completed activities, funds from this project were used to support expert assistance with the 2023 MSE workshop in Manta, NZ\$16,957, equivalent to US\$10,457.

**101058576 - Support to MSE for Jack mackerel in SPRFMO** (pre-financing of EUR 42,000 in FY 2021-22).

This grant that was signed in June 2022 and had a project duration of 18 months. This action was to support scientific analysis and management in SPRFMO by further developing and implementing a Management Strategy Evaluation for Jack mackerel. Tasking for this activity has been completed by the SC members. The Secretariat is currently in the process of coordination to finalize it.

**101089755 Science based decision making** (pre-financing of EUR84,000, received FY 2022-23).

This grant was signed in August 2022 and has a project duration of 24 months. This grant has two objectives: The first objective will build on previous works conducted over several years to prevent the occurrence of significant adverse impacts on Vulnerable Marine Ecosystems (VMEs); The second objective will build on previous works to continue to develop and update SPRFMO's management of the Jack mackerel fishery. Two sub-tasks are to be supervised by the Deepwater working group and 3 sub-tasks will be supervised by the Jack mackerel working group. The timeline for this project is currently in SC's multi-annual workplan and the Secretariat is coordinating the activities with the relevant working groups.

### China

Aforementioned "voluntary contributions - China FY2023-24" in Table 2.

In addition to its earlier contributions, China made a voluntary contribution of NZ\$25,202 for SC squid related research activities in July 2023. These new funds alongside the historic unused balance are currently available for collecting and analysing genetic samplings (Convention area and adjacent National Jurisdiction Areas) as per the Squid Connectivity item in the Scientific Committee Multi-Annual Plan.

### United States of America

Aforementioned "voluntary contributions USA FY2023-24" in Table 2.

In September 2023, voluntary contribution from the USA for US\$10,000 (NZ\$16,940) was received to support Secretariat efforts to carry out several actions related to staff compensation and benefits policy tasked by the SPRFMO Finance and Administration Committee (FAC Para49<sup>7</sup>), at its 10<sup>th</sup> meeting in 2023, including that the internal Secretariat practices relating to the application of Staff assessment be independently reviewed against

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<sup>7</sup> **FAC10 Para49:** "Regarding the current conditions for General Services Staff the FAC recommended that the internal Secretariat practices relating to the application of Staff assessment be independently reviewed against the UN standard. The FAC recommended that general services salaries are clearly and directly benchmarked with rates equivalent to those paid in Wellington for staff of equivalent qualifications and experience. The FAC recommended that independent legal advice is obtained on the Staff contracts. The FAC recommended that all this information be presented to the FAC11 meeting for its consideration."



the UN standard; that general services salaries are clearly and directly benchmarked with rates equivalent to those paid in Wellington for staff of equivalent qualifications and experience; and that independent legal advice is obtained on the Staff contracts..”

Under the Memorandum of Understanding between the National Oceanic and Atmospheric Administration, U.S. Department of Commerce, and the Secretariat, and in response to a proposed workplan, NOAA has provided a third contribution of US\$100,000 (NZ\$167,179). These funds will be used to primarily support the preparations and holding of the 11th Compliance and Technical and Committee meeting to be held in Manta, Ecuador in January 2024 including the Secretariat’s preparatory work, travel costs, and logistical support during the meeting. Secondly, the Secretariat will use a portion of the funding to evaluate the use of commercially available “rendezvous event” vessel data as a cross-referencing tool to aid in potential transshipment detection in the SPRFMO area.



### 3. An Overview of SPRFMO Income by Financial Year

The Figure below provides a graphic overview of SPRFMO Income from Financial Year 2012-13 to Financial Year 2023-24 (up to 20<sup>th</sup> December 2023).

