

11TH MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Manta, Ecuador, 25, 26, 27 & 30 January 2024

FAC 11 – Doc 06

SPRFMO Annual Financial Statements for the year ending 30 June 2023

Secretariat

SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2023

SPRFMO FINANCIAL REPORT
SPRFMO Secretariat



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SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2023

DIRECTORY

MEMBERS OF THE COMMISSION

Australia
Belize
Republic of Chile
People's Republic of China
Cook Islands
Republic of Cuba
Republic of Ecuador
European Union
The Kingdom of Denmark in respect of Faroe Islands
Republic of Korea
New Zealand
Republic of Panama
Republic of Peru
Russian Federation
Chinese Taipei
The United States of America
Republic of Vanuatu

EXECUTIVE SECRETARY

Mr Craig Loveridge

COMMISSION CHAIRPERSON

Mr Luis Molledo

FINANCE & ADMINISTRATION COMMITTEE CHAIRPERSON

Mr Jimmy Villavicencio

BANKERS

Bank of New Zealand

NATURE OF BUSINESS

Inter-Governmental Organisation for ensuring the long-term conservation and sustainable use of fisheries resources and, in so doing, to safeguard the marine ecosystems in which these resources occur.

AUDITORS

Crowe New Zealand Audit Partnership

INDEPENDENT AUDITOR'S REPORT

To the Finance and Administration Committee of South Pacific Regional Fisheries Management Organisation

Opinion

We have audited the special purpose financial statements of South Pacific Regional Fisheries Management Organisation (the Organisation) on pages 6 to 16, which comprise the balance sheet as at 30 June 2023 and the income statement for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements present fairly, in all material respects, the financial position of the Organisation as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies as disclosed in Note 1 of the special purpose financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the Organisation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Organisation.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to comply with the Financial Regulations of the Commission. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Organisation's Finance and Administration Committee, as a body and should not be distributed to parties other than the Organisation and its members. Our opinion is not modified in respect of this matter.

Information Other Than the Special Purpose Financial Statements and Auditor's Report

The Management are responsible for the other information. Our opinion on the special purpose financial statements does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

In connection with our audit of the special purpose financial statements, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact.

Management' Responsibilities for the Special Purpose Financial Statements

The Secretariat are responsible on behalf of the Organisation for the preparation and fair presentation of the special purpose financial statements in accordance with the Financial Regulations of the Commission and for such internal control as Management determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Restriction on Use

This report is made solely to the Organisation's Finance and Administration Committee, as a body. Our audit has been undertaken so that we might state to the Organisation's Finance and Administration Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation and the Organisation's Finance and Administration Committee as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature of the word "Crowe" in blue ink.

Crowe New Zealand Audit Partnership

CHARTERED ACCOUNTANTS

22 November 2023



STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2023

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	Budget After transfers (unaudited) \$	Actual 2022-23 \$	Actual 2021-22 \$
Income				
Member Contributions	8	1 291 743	1 321 016	1 287 307
CNCP Voluntary Contributions	9	-	51 919	44 355
Voluntary Contributions (Non-project)	10	-	70 605	26 231
Foreign Exchange Gain/Loss		-	(536)	(151)
Interest Received		-	45 667	8 973
Other Sources		193 894	-	-
Total Income		1 485 637	1 488 671	1 366 715
Less Expenses				
Personnel Costs	12	999 608	999 300	938 385
Premises & Equipment	13	91 500	68 755	69 095
Meetings & Travel	14	141 000	137 234	5 602
Information & Communications	15	70 029	55 897	44 279
Operational Expenses	16	48 500	48 466	19 162
SPRFMO VMS	17	110 000	101 536	100 572
Non – Routine Expenses	18	70 000	37 231	91 058
Subtotal		1 530 637	1 448 420	1 268 152
Scientific Support		-	40 365	92 089
Developing States		35 000	39 506	9 850
Depreciation & Amortization	19	-	25 499	32 733
Russian Federation Objection		-	69 306	-
Total Expenses		1 565 637	1 623 096	1 402 825
Less Voluntary Contributions Affecting the Budget		(80 000)	(35 250)	(120 670)
Net Total		1 485 637	1 587 846	1 282 155
Commission's Surplus/(Deficit) for the period		0	(99 175)	84 560



STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	30/06/2023 \$	30/06/2022 \$
Current Assets			
Accounts Receivable		1 040 499	316 063
Accrued Interest Income		18 573	4 187
Cash & Cash Equivalents	4	2 140 870	2 782 090
Prepayments		32 395	2 556
GST Receivable		2 943	14 744
Total Current Assets		3 235 278	3 119 641
Current Liabilities			
Accounts Payable		18 733	102 623
Accruals		82 959	84 694
BNZ Credit Cards	4	5 276	474
EU Grant — Observer Programme		87 768	123 018
EU Grant — Science and Data Management		43 082	84 367
EU Grant - Support to MSE for JM in the SPRFMO		50 661	67 618
EU Grant – Science Based Decision Making		45 235	-
MoU between NOAA and SPRFMO		114 736	-
Retirement Contributions		-	12 448
Member Contributions Billed in Advance	7	1 554 315	1 318 389
CNCP Voluntary Contributions Received in Advance	11	33 530	40 150
Suspense		(643)	-
VMS Recharging		(17 273)	-
Total Current Liabilities		2 018 377	1 833 779
Working Capital		1 216 901	1 285 861
Non-Current Assets			
Intangible Assets	6	42 851	57 130
Fixed Assets	5	46 939	50 428
Total Non-Current Assets		89 790	107 558
Net Assets		1 306 691	1 393 420
REPRESENTED BY:			
Equity			
Current Year Earnings		(99 175)	84 560
Retained Earnings	3	1 405 867	1 308 859
Total Equity		1 306 691	1 393 419



STATEMENT OF CHANGES IN DEVELOPING STATES FUND

As of 30 June 2023

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	\$
Opening Balance as of 1st July 2022	172 847
Plus: Annual Transfer as per Budget for FY2022-23 (COMM10-Report Annex 5a)	35 000 ¹
Interest	2 583
Less: Travel support for the Scientific Committee meetings (SCW14)	(2 371)
Travel support for the Scientific Committee meetings (SC10)	(20 015)
Travel support for the Annual Meeting (COMM11)	(16 958)
Bank Fees	(192)
Closing Balance as of 30th June 2023	170 894

Executive Secretary

Date

22 November 2023

¹ FR Annex 1 "Maximum 60% of the annual budget amount of the DS Fund shall be allocated for participation in the Annual Meeting of the Commission and maximum 40% shall be allocated for participation in the meeting or workshops of the Scientific Committee."



MOVEMENTS IN THE SCIENTIFIC SUPPORT FUND

As of 30 June 2023

	\$
Opening Balance as of 1st July 2022	162,658
Plus: Annual Transfer as per Budget for FY2022-23 (COMM10 - Report Annex 5a)	-
Member Voluntary Contributions to SC Fund (CHN)	28,130
Member Voluntary Contributions to SC Fund (USA)	42,475
Interest Income	2,751
Less: GITHUB Annual Subscription Cost	(955)
Squid genetics research on giant squid	(10 000)
SC JJM Model Workshop 2022	(8 000)
SC10 Expert Consultancy Fee	(21 852)
Bank Fees	(62)
Closing Balance as of 30th June 2023	195 146

MOVEMENTS IN THE CONTINGENCY FUND

As of 30 June 2023

	\$
Opening Balance as of 1st July 2022	130 131
Plus: Annual Transfer as per Budget for FY2022-23 (COMM10 - Report Annex 5a)	30 000
Interest	2 357
Closing Balance as of 30th June 2023	162 487



NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2023

1. Statement of Accounting Policies

Reporting Entity

The financial statements presented here are for the entity South Pacific Regional Fisheries Management Organisation.

Accrual Accounting

Except for the policies listed below these special purpose financial statements are prepared on an accruals basis.

Measurement Base

The measurement base adopted is historical cost.

Accounts Receivable

Accounts receivables are stated at amounts billed inclusive of GST. No provision for doubtful debts are raised while the member country remains part of the Commission.

Income

Member contributions are recognised in the financial statements in the period that they are billed. Amounts billed are classified as income for member contributions when relating to the current accounting period, or income billed in advance when relating to future accounting periods.

Expenses

Expenses reported are the net amount of the expenditure incurred; Grant Expenses reported (the amount received from related grants) are the net amount of the expenditure billed during the period.

Fixed Assets

Fixed Assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated depreciation. Depreciation is provided at the rates determined by the IRD for Office Equipment and by the Executive Secretary for Computer Equipment based on the estimated useful life.

The depreciation rates used are as follows:

Office Equipment	12.0% - 40% DV
Computer Equipment	25.0% DV

Intangible Assets

Intangible assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated amortization. Amortization of Database Improvements is provided at a rate determined by the Executive Secretary based on the estimated useful life of an intangible asset. The amortization rates used are as follows:

Database	25.0% DV
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Presentation Currency

All amounts are presented in New Zealand dollars.

Foreign Currencies

Foreign currency transactions are converted to New Zealand dollars at the exchange rate ruling at the date of the transaction. Exchange gain or losses are recognised. Amounts payable and receivable at the balance date are converted to New Zealand dollars at exchange rate ruling on that date.



Taxation

The Commission is exempt from income tax under Article 28 of the Vienna Convention on Diplomatic Relations.

Goods and Services Tax

In May 2016 the Commission registered for GST effective of 1 April 2014. The financial statements have been prepared on a GST exclusive basis.

Rent Expense

Rent is recognised as an expense in the accounting period that an invoice is received.

2. Nature of Business

The South Pacific Regional Fisheries Management Organisation is an inter-governmental organisation that is committed to the long-term conservation and sustainable use of the fishery resources of the South Pacific Ocean and, in so doing, safeguarding the marine ecosystems in which the resources occur.

3. Equity

	30/06/2023	30/06/2022
Opening Retained Earnings	1 393 419	1 311 432
Opening Retained Earnings Adjustment	12 448	(2 573)
Opening Retained Earnings after Adjustment	1 405 867	1 308 859
Commission's Surplus/(Deficit) for the Year	(99 175)	84 560
Closing Retained Earnings	1 306 691	1 393 419

The status of the Accumulated Surplus Account² in accordance with Financial Regulation 4.3:

	30/06/2023	30/06/2022
Closing Retained Earnings for the Financial Year	1 306 691	1 393 419
Less:		
Non-Current Assets	89 790	107 558
Less:		
Special Purposes Fund - Scientific Commission Fund	195 146	162 658
Trust Account Fund - Developing States Fund	170 894	172 847
Less:		
Contingency Fund	162 487	130 131
Sustaining 3 months operational costs (FR 4.5 & COMM11-Report Annex 5a)	471 743	391 409
Net Total	216 632	428 816

² Note: as per Financial Regulation 4.5, the Finance and Administration Committee and the Commission will review the amount available in the Accumulated Surplus Account during each annual meeting.



4. Cash and Cash Equivalents

	30/06/2023	30/06/2022
Current Assets		
BNZ - Main Account	699 561	1 413 935
Rapid Save Account	332 381	322 120
Term Deposit 1	80 000	80 000
Term Deposit 2	300 000	300 000
Term Deposit 3	200 000	200 000
Developing States Fund	170 894	172 847
Scientific Support Fund	195 146	162 658
Cash	200	200
Deposit NZ Vault	200	200
Contingency Fund	162 487	130 131
	<u>2 140 870</u>	<u>2 782 090</u>
Current Liabilities		
BNZ - Credit Cards ³	5 276	474
	<u>5 276</u>	<u>474</u>
Total Cash & Cash Equivalents	<u><u>2 135 594</u></u>	<u><u>2 781 616</u></u>

5. Fixed Assets

	30/06/2023	30/06/2022
Office Equipment		
At Cost	40 940	35 571
Less Accumulated Depreciation	20 557	17 380
	<u>20 383</u>	<u>18 191</u>
Computer Equipment		
At Cost	87 634	85 272
Less Accumulated Depreciation	61 078	53 035
	<u>26 556</u>	<u>32 237</u>
Total Fixed Assets	<u><u>46 939</u></u>	<u><u>50 428</u></u>

6. Intangible Assets

	30/06/2023	30/06/2022
Database		
At Cost	154 490	154 490
Less Accumulated Amortization	111 639	97 360
	<u>42 851</u>	<u>57 130</u>
Total Intangible Assets	<u><u>42 851</u></u>	<u><u>57 130</u></u>

³ SPRFMO holds a BNZ Business Visa Facility with Bank of New Zealand. As at 30 June 2023 the facility limit was NZ\$80,000. (2022 limit was also NZ\$80,000)



7. Member Contributions Billed in Advance

Member	30/06/2023	30/06/2022
Australia	87 913	75 963
Belize	8 949	-
Chile	135 367	135 367
China	401 047	321 344
Cook Islands	45 416	40 075
Cuba	14 003	11 626
Ecuador	11 722	10 680
European Union	164 429	133 292
The Kingdom of Denmark in respect of Faroe Islands	52 380	46 409
Korea	59 009	57 625
New Zealand	198 379	169 909
Panama	35 470	26 646
Peru	36 844	33 825
Russia	71 592	55 291
Chinese Taipei	50 652	44 382
United States of America	130 484	111 421
Vanuatu	50 659	44 534
Total Member Contribution Billed in Advance	1 554 315	1 318 389

8. Member Contributions (Invoiced)

Member	Budget (unaudited)	Actual 2022-23	Actual 2021-22
Australia	75 963	75 963	77 504
Belize ⁴	-	2 628	-
Chile	135 367	135 367	135 367
China	321 344	321 344	319 975
Cook Islands	40 075	40 075	17 100
Cuba	11 626	11 626	11 450
Ecuador	10 680	10 680	11 466
European Union	133 292	133 292	141 480
The Kingdom of Denmark in respect of Faroe Islands	46 409	46 409	46 022
Korea	57 625	57 625	57 402
New Zealand	169 909	169 909	176 434
Panama	-	26 646	-
Peru	33 825	33 825	38 557
Russia	55 291	55 291	49 358
Chinese Taipei	44 382	44 382	43 154
United States of America	111 421	111 421	114 637
Vanuatu	44 534	44 534	47 401
Total Member Contributions	1 291 743	1 321 016	1 287 307

⁴ Belize became a full Member of SPRFMO on 22 February 2023. Article 15.8 of the SPRFMO Convention "A Contracting Party that becomes party to this Convention during the course of a financial year shall contribute in respect of that financial year a part of the contribution calculated in accordance with the provisions of this Article that is proportionate to the number of complete months remaining in the year from the date that the Convention enters into force for that Party", hence Belize's Membership contribution for Financial Year 2022- 23 has been proportionate to 4 complete months. (Ref: DC29-2023 Treatment of Belize's financial contribution to SPRFMO for 2022-23)



9. CNCP Voluntary Contributions

CNCP

Belize
Curaçao
Liberia
Panama

Total CNCP Voluntary Contributions

Actual 2022–23	Actual 2021–22
5 255	-
22 131	11 672
22 110	11 380
2 422	21 303
51 919	44 355

10. Voluntary Contributions (Non-project)

Member

China
USA

Total Voluntary Contributions

Actual 2022–23	Actual 2021–22
28 130	26 231
42 475	-
70 605	26 231

11. CNCP Voluntary Contributions Received in Advance

CNCP

Belize
Liberia
Panama

Total Voluntary Contributions Received in Advance

Actual 2022–23	Actual 2021–22
-	7 883
25 795	22 110
7 735	10 157
33 530	40 150

12. Personnel Cost

Total Staff Salary Cost
Health Insurance
Life Insurance
ACC
Home Leave
Staff Training and other professional development

Actual 2022–23	Actual 2021–22
950 590	885 228
31 031	21 940
2 882	2 569
382	491
10 000	11 007
4 415	17 150
999 300	938 385



13. Premises and Equipment

	Actual 2022-23	Actual 2021-22
Office Rent	58 324	56 621
Insurances	3 083	3 030
Power	3 314	3 709
Cleaning	3 144	2 510
Office Equipment (Less than NZ \$500) and Supplies	891	1 377
Gain/Loss on Disposal of Computer and Office Equipment	-	1 847
Subtotal	68 755	69 095
IT/Computer Hardware additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	2 362	6 854
Office Equipment additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	5 369	7 298
NOTE: The 2022-23 Budget Category 2 - Premises and Equipment was NZ\$ 91,500	76 486	83 247

14. Meetings and Travel

	Actual 2022-23	Actual 2021-22
CTC and Annual Commission Meeting	71 240	-
Scientific Committee Meeting	19 659	-
Other Meetings and Travel	42 996	5 034
SPRFMO meeting related expenses	3 339	568
	137 234	5 602

15. Information and Communications

	Actual 2022-23	Actual 2021-22
Telephone and Internet	2 167	4 628
Computer Expenses and IT Support (including software)	19 746	12 777
Website Expenses	8 605	1 493
Database Regular Costs	25 380	25 380
Subtotal	55 897	44 279
Database Development capitalized for accounting purposes (Refer to Schedule of Intangible Assets)	-	-
	55 897	44 279

16. Operational Expenses

	Actual 2022-23	Actual 2021-22
Auditors	11 208	10 300
Stationeries, Printing & Publications	2 035	1 978
Bank & Post Services	2 837	4 939
Hospitality	1 554	974
Other General Expenses	30 832	970
	48 466	19 162



17. SPRFMO VMS

	Actual 2022-23	Actual 2021-22
Contingency	-	-
VMS Annual Maintenance Fee	101 536	100 572
	100 536	100 572

18. Non – Routine Expenses

	Actual 2022-23	Actual 2021-22
SPRFMO Observer Programme Accreditation Provider ⁵	35 250	41 650
Rebuilding of the Contingency Fund (refer to Movement of the Contingency Fund: equity movement of NZ\$ 30k, not an expenditure item for Financial Year 2022-23)	0	0
SPRFMO 10-year anniversary campaign	1 712	0
Recruitment and installation of Data Manager	270	49 408
	37 231	91 058

19. Depreciation and Amortization

	Actual 2022-23	Actual 2021-22
Depreciation of Office & Computer Equipment	11 220	13 693
Amortization of Database	14 279	19 040
	25 499	32 733

⁵ The total expense for the Observer Programme cost in 2022-23 was NZ\$ 35,250, which was fully funded by an EU Grant for the SPRFMO Regional Observer Programme.



SCHEDULE OF FIXED ASSETS AND INTANGIBLE ASSETS

For the year ended 30 June 2023

Asset	Cost Price	Book Value 01/07/2022	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2023	Book Value 30/06/2023
Fixed Assets											
Office Equipment											
Office Equipment	805	94				12	20.00%	DV	19	730	75
Office Equipment	43	5				12	20.00%	DV	1	39	4
Workstation	1 060	212				12	16.00%	DV	34	882	178
Rubbish Bin	70	9				12	20.00%	DV	2	63	7
Office Chairs	1 432	400				12	16.00%	DV	64	1096	336
2 x Bays of timber Shelving	828	328				12	12.00%	DV	39	539	289
Office Chairs x 3	2 014	578				12	16.00%	DV	93	1528	486
Adjustable Height Workstation	1 372	512				12	13.00%	DV	67	927	445
Desk and Dividers	3 026	127				12	40.00%	DV	51	2950	76
Mobile Lockable Drawer	330	82				12	20.00%	DV	16	264	66
Workstation	748	256				12	16.00%	DV	41	533	215
Workstation	561	210				12	16.00%	DV	34	385	176
Office Chair	559	220				12	16.00%	DV	35	374	185
Boardroom Table	861	355				12	16.00%	DV	57	562	298
Office Chairs x 4	1 068	441				12	16.00%	DV	71	698	370
Office Chair x 1	567	234				12	16.00%	DV	37	370	197
Coffee Machine	1 800	427				12	25.00%	DV	107	1480	320
Office Visitor Chairs x 6	1 220	510				12	16.00%	DV	82	791	429
Filing Cabinet	803	336				12	16.00%	DV	54	521	282
Office Chair x 1	567	271				12	16.00%	DV	43	339	228
Shelving Lundia	678	324				12	16.00%	DV	52	406	272
Desk NZ Mirage x 2	1 101	644				12	16.00%	DV	103	560	541
BURO PERSONA Black Chair	1 085	635				12	16.00%	DV	102	552	533
Dobbins Glass Writing Board	167	116				12	16.00%	DV	19	69	98
NZ CREDENZA White Cabinet	339	236				12	16.00%	DV	38	141	198
Bookcase x 1	173	120				12	16.00%	DV	19	72	101
Cubit Tambour White Cabinet	748	521				12	16.00%	DV	83	311	437
Glass white board	165	121				12	16.00%	DV	19	63	102
Footrest x 6	570	471				12	16.00%	DV	75	174	396
Summit II Desk	2 982	2465				12	16.00%	DV	394	911	2070
BURO MENTOR Chair	531	439				12	16.00%	DV	70	162	369
OKI Printing Machine	5 945	5 152				12	20.00%	DV	1030	1823	4122
Recycling Bin X 3	237	229				12	20.00%	DV	46	54	183
Adjustable Workstation	1 117	1 105				12	13.00%	DV	144	156	962



	Cost Price	Book Value 01/07/2022	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2023	Book Value 30/06/2023
Asset											
Adjustable Height Workstation			1 369			1	16.00%	DV	18	18	1351
Adjustable Height Workstation			1 423			1	16.00%	DV	19	19	1404
A set of sofas			2 577			0	16.00%	DV	0	0	2577
Sub Total	35 572	18 191	5 369						3 177	20 564	20 376
Computer Equipment											
Computer Equipment	3 470	316				12	25.00%	DV	79	3234	236
Keyboard and Mouse	53	5				12	25.00%	DV	1	49	4
Computer Equipment	3 875	372				12	25.00%	DV	93	3596	279
Server (Replacement)	7 018	722				12	25.00%	DV	181	6476	542
Desktop Computer	2 419	262				12	25.00%	DV	66	2222	197
Notebook Computer	3 360	364				12	25.00%	DV	91	3087	273
Desktop Computer	2 226	254				12	25.00%	DV	63	2036	190
Computer Screen	668	94				12	25.00%	DV	24	597	71
Computer Equipment	111	23				12	25.00%	DV	6	94	17
Computer Software	249	53				12	25.00%	DV	13	209	40
Computer and related items	3 727	848				12	25.00%	DV	212	3091	636
Computer related items	52	13				12	25.00%	DV	3	43	10
Computer related items	197	52				12	25.00%	DV	13	158	39
Laptop	974	263				12	25.00%	DV	66	776	197
Computer Monitors	287	83				12	25.00%	DV	21	225	62
Laptop	1 587	497				12	25.00%	DV	124	1214	373
Computer Monitors	597	187				12	25.00%	DV	47	457	140
Desktop Computer	2 766	866				12	25.00%	DV	216	2116	649
Projector	974	305				12	25.00%	DV	76	745	229
Projector Screen	296	94				12	25.00%	DV	23	225	70
Headphones	1 110	351				12	25.00%	DV	88	846	263
On Premises Backup Solution	3 015	1 007				12	25.00%	DV	252	2260	755
Portable Hard Drive	77	26				12	25.00%	DV	6	57	19
Computer Keyboard	77	28				12	25.00%	DV	7	56	21
UPS Battery	252	93				12	25.00%	DV	23	183	70
Hard Disk	104	40				12	25.00%	DV	10	74	30
Computer Equipment	1 066	412				12	25.00%	DV	103	757	309
Computer Monitors x 2	433	171				12	25.00%	DV	43	305	128
Keyboard and Mouse	148	61				12	25.00%	DV	15	102	46
USB Hub x 2	96	40				12	25.00%	DV	10	66	30
Hard Disk Seagate x 2	157	65				12	25.00%	DV	16	108	48
Laptop	1 769	731				12	25.00%	DV	183	1221	548
USB Hard Disk	173	71				12	25.00%	DV	18	119	53
Wacom Tablet	265	110				12	25.00%	DV	27	183	82
Camera	739	305				12	25.00%	DV	76	510	229



Asset	Cost Price	Book Value 01/07/2022	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2023	Book Value 30/06/2023
Computer Equipment	2 009	683				12	25.00%	DV	59	3294	176
USB Type Multi Adapter	89	30				12	25.00%	DV	1	50	3
Desktop Computer	1 330	499				12	25.00%	DV	70	3666	209
Projector	2 422	994				12	25.00%	DV	135	6612	406
PB Bag for the New Projector	60	26				12	25.00%	DV	49	2271	148
PB Monitor Stand	140	61				12	25.00%	DV	68	3155	205
Cell Tel Wireless Keyboard	36	16				12	25.00%	DV	48	2083	143
Bunnings Adaptors	53	24				12	25.00%	DV	18	615	53
PB TECH HP Laptop	1 222	601				12	25.00%	DV	4	98	13
PB TECH Dual Band AC750	66	34				12	25.00%	DV	10	219	30
PB TECH HP Laptop	1 448	764				12	25.00%	DV	159	3250	477
Dell Computer	1 330	701				12	25.00%	DV	2	45	7
PB Printer	318	168				12	25.00%	DV	10	167	29
Webcam	148	74				12	25.00%	DV	49	826	148
Dell Power Edge T140 Server	7 547	3773				12	25.00%	DV	16	240	47
Stereo Speaker	35	19				12	25.00%	DV	93	1307	279
C260 Webcam	148	80				12	25.00%	DV	35	492	105
Stereo Speaker	41	22				12	25.00%	DV	162	2279	487
Extension	22	12				12	25.00%	DV	57	803	172
Webcam	82	45				12	25.00%	DV	18	243	53
Headset Microphone	87	47				12	25.00%	DV	66	912	197
USB Ports	39	21				12	25.00%	DV	189	2449	566
Switch	35	19				12	25.00%	DV	5	62	14
HP Printer	413	220				12	25.00%	DV	5	61	16
Endpoint Protection	160	97				12	25.00%	DV	17	200	52
Dell desktop	1 629	1001				12	25.00%	DV	8	82	23
Video Conference System	1 614	1025				12	25.00%	DV	77	834	232
Keyboard	191	130				12	25.00%	DV	32	337	96
Vertical Mouse	158	109				12	25.00%	DV	11	113	34
Vertical Mouse	173	119				12	25.00%	DV	7	73	22
Stereo Speaker	120	83				12	25.00%	DV	12	120	36
Endpoint Protection	758	521				12	25.00%	DV	137	1358	411
Monitor stand	260	187				12	25.00%	DV	13	133	40
Monitor x 2	575	414				12	25.00%	DV	21	204	62
Dell Computer x 2	3 776	2714				12	25.00%	DV	57	567	172
Dell Laptop x 3	4 067	2923				12	25.00%	DV	171	1497	512
Adapter	50	37				12	25.00%	DV	8	66	23
Headset Microphone x 4	324	240				12	25.00%	DV	125	956	374
IPS Monitor	321	254				12	25.00%	DV	248	1677	745
Portable Monitor	274	245				12	25.00%	DV	7	41	20
MSI Monitor	399	357				12	25.00%	DV	15	95	46



	Cost Price	Book Value 01/07/2022	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2023	Book Value 30/06/2023
Asset											
WIFI Router	147	132				12	25.00%	DV	4	24	12
HP Desktop	1 895	1 816				12	25.00%	DV	6	35	18
HP Monitors x 2	840	805				12	25.00%	DV	150	771	451
Desk telephones x 5	1 948	1 907				12	25.00%	DV	8	40	25
WIFI Router	1 030	1 009				12	25.00%	DV	191	875	573
Keyboard			136			2	25.00%	DV	6	6	131
Keyboard			194			2	25.00%	DV	8	8	186
Keyboard			91			2	25.00%	DV	4	4	87
Laptop Monitors x 4			1 941			1	25.00%	DV	40	40	1 901
Sub Total	84 213	31 941	2 362						8 043	60 316	26 259
Total Fixed Assets	119 784	50 133	7 731						11 220	80 880	46 635

	Cost Price	Book Value 01/07/2022	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Amortization Month	Rate	Amortization Method	Current FY \$	Accumulated Amortization 30/06/2023	Book Value 30/06/2023
Asset											
Intangible Assets											
Database Improvements (March 2014)	16 422	1 505				12	25.00%	DV	376	15 293	1 129
Database Improvements (April 2015)	43 332	5 422				12	25.00%	DV	1 356	39 266	4 067
Database Improvements (June 2016)	5 796	1 009				12	25.00%	DV	252	5 039	757
Database Improvements (June 2019)	28 800	11 896				12	25.00%	DV	2 974	19 878	8 922
Database Improvements (Jan 2020)	17 300	8 514				12	25.00%	DV	2 129	10 915	6 386
Database Improvements (June 2020)	3 960	2 179				12	25.00%	DV	545	2 326	1 634
Database Improvements (Jan 2021)	27 360	17 953				12	25.00%	DV	4 488	13 895	13 465
Database Improvements (Jun 2021)	11 520	8 638				12	25.00%	DV	2 160	5 042	6 479
Total Intangible Assets	154 490	57 130							14 279	111 653	42 837