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## 13<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

Panama City, Panama, 26 to 27 February 2026

### FAC 13 – Doc 06 Report of Income

*Secretariat*

#### 1. Summary and recommendations

This paper reports the income that SPRFMO has received since 2012-13 from Members' annual contributions, voluntary contributions and interest earned.

The FAC is invited to:

- ***note that three Members are in arrears as of 25 January, though are not precluded from participating in the COMM14 decision making***
- ***note that one CNCP is in arrears for its voluntary contribution***
- ***note that SPRFMO received its first voluntary contribution from an observer in 2025-26***

#### 2. Background

Financial Regulation 4.11 provides that the “*Executive Secretary shall submit to each annual meeting of the Commission a report on the collection of annual contributions from Members, any voluntary contributions received, and any investment and other income received*”.

#### 3. Report of Income

##### 3.1. Member contributions

The Executive Secretary informs Members of their annual contribution following the annual meeting, in accordance with Convention Article 15.6 and Financial Regulation 4.8. Contributions are due and payable in full within 90 days of being informed, after which any unpaid balances are considered to be in arrears.

The Convention Article 15.9 states that ‘Unless otherwise decided by the Commission, a Member in more than two years arrears with its payment of any monies owed shall not participate in Commission decision making until it has paid all monies owed.’ The Commission (COMM9) agreed that such a Member would not be ‘in arrears with its payment of any monies owed to the Organisation by more than two years’ until more than two years from the date a particular payment became in arrears, that is, two years and one day from the date that payment was due and payable, i.e., 731 days from the due date.

The Secretariat informed Members of their 2025-26 annual contributions on 1 April 2025, with a due date of 30 June 2025. Table 1 shows the invoiced contributions by financial year and that, as of 23 January 2026 three members were in arrears for 2025/26. The final column shows that on the final date of the upcoming annual meeting all Members will remain within the 731-day period, from which they shall not participate in Commission decision making.



### 3.2. Voluntary contributions and other income

Table 2 shows the voluntary contributions, and other income received (in NZ\$) by financial year. SPRFMO has continued to receive financial voluntary contributions (VCs) from a range of sources:

- CNCPs – two CNCPs (Curaçao and Liberia) made financial VCs, pursuant to their statement of intent under Decision 02-2018, commensurate with what would be assessed should they become a Member. Curaçao is in arrears as a payment was \$1,371.63 less than invoiced.
- Observers – The Pew Charitable Trusts made the first cash VC to SPRFMO from an Observer in September 2025, pursuant to Financial Regulation 4.2(b) (Ref: R09-2025, 8 July 2025). This was to support the in-person workshop of the Assessment Simulation Task Team for the Jumbo Flying Squid.
- Members – VCs were made in the form of grants for projects; in the framework of MoUs; and as conditional/tagged cash VCs. The details of those since the start of 2024-25 are elaborated here and found in reporting on the Scientific Support Fund (FAC13-Doc 11) and note 12 to the audited financial statements (FAC13-Doc07).

#### Chile

At COMM13, Chile voluntarily agreed to provide an extra contribution of NZ\$68,456, in addition to its membership contribution of NZ\$66,911. This voluntary contribution is yet to be received but is planned to be used to co-fund FAO-supported capacity building for data systems.

#### China

In addition to its earlier contributions, China made a VC of US\$20,000 (NZ\$30,648) in November 2024 and US\$30,000 (NZ\$51,045) in September 2025. These VCs are used to support the collection and analysis of squid genetic samplings. This work focuses on the Squid Connectivity item outlined in the Scientific Committee Multi-Annual Plan, covering Convention area and adjacent National Jurisdiction Areas.

#### European Union

##### **SI2.808674 – SPRFMO Regional Observer Programme**

This grant was for 78 months, from 1 July 2019 to 31 December 2025. It was extended twice from the initially scheduled conclusion of December 2020. This project supported payments to the SPRFMO accreditation assessor to evaluate applications against the SPRFMO Observer standard. Final reporting and payments are in the process of being concluded and will be complete in this 2025-26 financial year.

##### **101089755 Science based decision making**

This grant was for 24 months, from 1 September 2022 to 21 October 2024. It had two objectives:

- 1) to build on previous works conducted over several years to prevent the occurrence of significant adverse impacts on Vulnerable Marine Ecosystems (VMEs);
- 2) to build on previous works to continue to develop and update SPRFMO's management of the Jack mackerel fishery.

Two sub-tasks were supervised by the Deepwater working group and 3 sub-tasks were supervised by the Jack mackerel working group. The timeline for this project was currently in the SC's multi-annual workplan and the Secretariat is coordinated the activities with the relevant working groups. Final reporting and payments were concluded in the 2025-26 financial year.



## 101189418 Support to science-based decision making in SPRFMO

This grant is for 24 months, from 1 June 2024 to 31 May 2026. It has four objectives:

- 1) Sustainable management of the Jack mackerel stock.
- 2) Sustainable management of other species in the SPRFMO Convention Area.
- 3) Improve the collection, storage, use and quality of data support science and compliance.
- 4) Enhance the governance and performance of the Organisation (the Second SPRFMO Performance Review 2024).

The timeline for this project relating to the Objective 1, 2 and 3 is in the SC's multi-annual workplan and the Secretariat is coordinating the activities with the relevant working groups. Pre-financing of EUR168,000 (NZ\$303,370) was received in FY 2024-25. Final payment of up to EUR72,000 will follow final reporting after May 2026.

### United States of America

The US made a VC of US\$10,000 (NZ\$16,260) in September 2024 to support the participation of an invited expert at SC12 (G89-2024). NZ\$6,940.84 was utilized; the remaining NZ\$9,319.16 was allocated to support the jack mackerel MSE work together with a further VC from the US of US\$20,000 (NZ\$34,381) in September 2025.

In October 2024, the US provided US\$100,000 (NZ\$ 156,521) for 2024-25. This was the final instalment of the 5-year funding agreement pursuant to the Memorandum of Understanding between the Secretariat and the National Oceanic and Atmospheric Administration, U.S. Department of Commerce. Final reporting was done in October 2025 on how the funds were fully utilised to support the Secretariat's compliance work pertaining to enhancing implementation and operationalisation aspects related to transhipping, vessel/electronic monitoring, vessel inspections, data standards, and reporting requirements.

### Vanuatu

Vanuatu made a VC of US\$35,000 (NZ\$49,018) for supporting science and other priorities, including jack mackerel research credited to the Scientific Support Fund.



Table 1: Member Contributions by Financial Year

Member	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Balance owing	Arrears @6/03/26	
Australia	8 314	49 692	48 914	47 703	59 543	68 474	69 913	72 348	81 583	77 504	75 963	87 913	104 007	104 839		-	
Belize <sup>1</sup>	2 021	12 079	8 295	5 428	-	-	-	-	-	-	2 628	8 949	10 730	12 470		-	
Chile	43 134	257 811	133 123	77 986	77 986	89 684	103 137	118 608	136 399	135 367	135 367	135 367	101 017 <sup>2</sup>	66 911 <sup>3</sup>	63 332 <sup>4</sup>	250 days	
China	-	148 514 <sup>5</sup>	152 481	181 114	211 659	225 752	259 615	288 385	331 643	319 975	321 344	401 047	493 408	504 459		-	
Cook Islands	1 963	11 733	11 078	8 879	10 959	12 060	12 584	12 930	14 870	17 100	40 075	45 416	66 215	62 340		-	
Cuba	2 041	12 200	7 869	6 168	7 528	8 657	8 657	9 676	11 127	11 450	11 626	14 003	16 325	16 141		-	
Ecuador	-	-	-	5 781	7 266	8 356	9 116	10 000	11 500	11 466	10 680	11 722	13 080	12 629		-	
European Union	46 297	276 721	153 619	83 879	109 043	125 399	125 399	132 540	148 926	141 480	133 292	164 429	204 917	212 716		-	
Faroe Islands	8 638	51 630	39 429	22 610	23 435	26 950	30 993	35 642	40 988	46 022	46 409	52 380	61 955	66 512	1 695	250 days	
Korea	8 159	48 768	38 497	40 892	48 162	43 890	47 035	50 465	58 035	57 402	57 625	59 009	65 816	63 637		-	
New Zealand	17 183	102 706	124 466	102 813	121 899	132 824	152 748	165 108	185 720	176 434	169 909	198 379	233 360	234 950		-	
Panama	-	-	-	-	-	-	-	-	-	-	26 646 <sup>4</sup>	35 470	42 363	44 220	-380		
Peru	-	-	-	4 142	26 020	29 923	34 411	37 606	40 586	38 557	33 825	36 844	39 995	47 215	-4 787		
Russian Federation	5 452	32 588	24 317	24 540	24 540	28 221	32 454	37 322	42 920	49 358	55 291	71 592	92 965	101 761	46 520	250 days	
Chinese Taipei	10 397	62 141	22 724	20 837	21 456	24 674	28 375	32 631	37 526	43 154	44 382	50 652	58 788	51 538		-	
United States	-	-	-	-	22 003	71 787	82 555	94 938	109 179	114 637	111 421	130 484	158 076	160 324		-	
Vanuatu	-	26 315 <sup>4</sup>	57 434	45 152	58 698	46 333	48 162	45 703	49 896	47 401	44 534	50 659	62 483	73 703		-	
<b>Total</b>	<b>153 599</b>	<b>1 092 898</b>	<b>822 246</b>	<b>677 924</b>	<b>830 197</b>	<b>942 984</b>	<b>1 045 154</b>	<b>1 143 902</b>	<b>1 300 898</b>	<b>1 287 307</b>	<b>1 321 017</b>	<b>1 554 315</b>	<b>1 825 500</b>	<b>1 836 365</b>	<b>106 381</b>		

<sup>1</sup> Belize's outstanding Member contribution of NZ\$27,823 for 2013-2016 financial years was written off as bad debt as of 30 June 2016; Belize reaccessed to the Convention on 22 February 2023, hence Belize's CNCP contribution for Financial Year 2022- 23 was proportionate to 8 months and Member contribution for FY2022-23 was proportionate to 4 months as per Convention Article 15.8.

<sup>2</sup> At COMM12, Chile voluntarily agreed to provide an extra contribution of NZ\$34,350, in addition to its membership contribution of NZ\$101,017. Total invoiced amount is NZ\$135,367 as per COMM12-Report ANNEX5b.

<sup>3</sup> At COMM13, Chile voluntarily agreed to provide an extra contribution of NZ\$68,456, in addition to its membership contribution of NZ\$66,911. Total invoiced amount is NZ\$135,367 as per COMM13-Report ANNEX5b.

<sup>4</sup> During FAC12 Chile noted that the timing for contributions did not align with its financial year and that this was the reason for the delay in payment.

<sup>5</sup> China, Panama, Peru, USA, and Vanuatu acceded to the Convention after commencement of a financial year, thus paid a portion of the annual contribution in respect of that financial year as per Convention Article 15.8



*Table 2: Voluntary Contributions and Other Income*

Income source	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	Balance owing
CNPC contribution - Belize										5 255 <sup>6</sup>				-
CNPC contribution – Colombia							9 324							-
CNPC contribution – Curaçao						7 675	8 614	10 150	11 672	22 131	25 907	34 199	30 898	1 165
CNPC contribution – Liberia				5 065	6 507	7 483	8 605	9 896	11 380	22 110	25 795	30 782	30 879	-
CNPC contribution – Panama				8 390	16 217	14 007	16 108	16 492	21 303	2 422 <sup>7</sup>				-
Voluntary contribution – Australia							58 034							-
Voluntary contribution – China				27 250			29 230	26 912	26 231	28 130	25 202	30 648	51 045	-
Voluntary contribution – Chile												34 350	68 456	68 456
Voluntary contribution – EU	83 500		60 287	106 407		402 275	426 220	49 581	67 624	134 235	67 358	303 370	36 077	-
Voluntary contribution – NZ						10 292								-
Voluntary contribution – USA							175 890	151 219		201 566	184 119	172 781	34 381	-
Pew Charitable Trusts													17 050	-
Other income					536									-
Interest accrued	7 409	32 298	12 534	9 150	25 519	24 966	20 935	8 647	8 973	45 667	81 260	25 146		-
<b>Total</b>	<b>90 909</b>	<b>32 298</b>	<b>72 821</b>	<b>156 262</b>	<b>48 779</b>	<b>466 698</b>	<b>752 960</b>	<b>272 897</b>	<b>147 183</b>	<b>461 516</b>	<b>409 641</b>	<b>631 268</b>	<b>268 786</b>	<b>69 621</b>

<sup>6</sup> Belize became a full SPRFMO Member on 22 February 2023. Its CNCP contribution for 2022-23 was proportionate to 8 complete months (Ref: DC29-2023 Treatment of Belize's financial contribution).

<sup>7</sup> Panama became a full SPRFMO Member on 7 July 2022. Its CNCP voluntary contribution for 2022-23 was proportionate to 1 complete month (Ref: R07-2022 Treatment of Panama's financial contribution).