

## 13<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)

*Panama City, Panama, 26 to 27 February 2026*

### FAC 13 – Doc 14 Contributions for Financial Years 2026-27 and 2027-28 *Secretariat*

#### 1. Summary and recommendations

This paper presents a schedule of Members' contributions to the SPRFMO annual budget for 2026-27 and estimated contributions for 2027-28. It explains some methodological improvements made by the Secretariat in calculating these contributions in accordance with the formula in the Financial Regulations. It also summarises the major changes in Members' contributions and key reasons.

The FAC is invited to:

- ***Note*** that the schedule of contributions may change based on the final budget and drawing on the excess of the Accumulated Surplus Account.
- ***Note*** that bunkering has been considered in the assessments of fishing activities in relation to the base fee component.
- ***Identify*** any possible further improvements to the workbook to increase its usability and transparency for Members.

#### 2. Background

Article 15.4 of the Convention requires that the 'Executive Secretary submit a draft of the annual budget for the two succeeding financial years to each member of the Commission together with a schedule of contributions not less than 60 days before the meeting of the Finance and Administration Committee where the Committee will adopt its recommendations to the Commission.'

The Executive Secretary has prepared this schedule of contributions in consultation with the FAC Chairperson and in accordance with the formula in Financial Regulation 4.7 determined according to Article 15.2 of the Convention. As in previous years, the excel workbook used to calculate the budget and Member contributions has been provided to the Heads of Delegation of Members and CNCPs.

#### 3. Excel Workbook Improvements

The Secretariat has enhanced the workbook, including:

- Documenting instructions on how the sheets are updated and populated (see 'Instructions' sheet)
- Clarifying how the key elements relate to the formula prescribed in the Financial Regulations
- Aligning terminology with the Financial Regulations
- Greater automation of calculations, including modernisation and increased use of lookup tables.

Some of these enhancements may not be immediately apparent but should improve transparency, consistency and ease of use by the Secretariat and Members. Further potential improvements are expected possible for next year, and any feedback from FAC is welcome. There has been no deviation from the Financial Regulations.



## 4. Fishing Activity Measure

One of the factors in the base fee calculation is whether a Member has 'engaged in fishing for fishery resources' or 'engaged in fishing' (Financial Regulation 4.7.a.i & ii). This has historically been calculated based on vessels catching fish as well as reefer activities. This year the Secretariat, in consultation with the FAC Chairperson, has also considered bunkering vessels (i.e. those transhipping things other than fish). This is reflected in the updated note in the sheet 'Fishing Activity (SPRFMO Area)' cell B23.

There is no practical consequence this year as, like in recent years, no Member (or CNCP) has had vessels engaged in just bunkering activities. However, this could occur in future. Taking bunkering vessels into account is in keeping with the wide definition of 'fishing' in the Convention (which includes '(iii) transhipment and any operation at sea in support of, or in preparation for, any activity described in this definition') and ensures that Members or CNCPs operating just bunkering vessels appropriately contribute to resourcing the Organisation.

Where necessary in future, the Secretariat will include bunkering vessels determined on the basis of them being on the Record of Vessels and present in the SPRFMO Area (through VMS and any other reporting), as noted in the 'Instructions' sheet cell B26.

## 5. Overview

Members' contributions are based on the draft budget which is subject to change and agreement by the Commission (FAC13-Doc13). CNCP contributions have been deducted from the budget total like the last two years. Members may choose to draw on the Accumulated Surplus Account excess to further reduce Member contributions (FAC13-Doc08). To consider these effects Members can adjust the numbers in cells B27-B29 of sheet 'Contributions\_FY2026-27'.

## 6. Changes in Members' Contributions

All Members' anticipated contributions would increase under the draft budget. Some of the changes observed in previous years in Members' contributions relative to each would also be anticipated.

Chile's contribution would decline because it has not fished in the Convention Area since 2019 and, under Financial Regulation 7c) ii, the proportion of jack mackerel catch that Chile has taken from the Convention Area over the preceding 10-year period is declining (this proportion is applied to the associated catch limit for the purposes of the budget formula).

The contribution of Chinese Taipei would increase proportionally less than the increase in the draft budget because Chinese Taipei has not fished in the past two years, Chinese Taipei does not hold any pelagic quota and hence both the activity fee component and the pelagic catches component are reducing.

There are four Members whose anticipated contributions increase at a notably higher rate than others: Peru and Vanuatu, and to a lesser extent the Cook Islands and Russia.

The relative increase in Peru's anticipated contribution is driven by:

- its pelagic catches (non- jack mackerel) and pelagic limits since 2023.

The relative increase in Vanuatu's anticipated contribution is driven by:

- transhipment activity in the Convention Area in 2024 as well as 2023 (which assuming such activities are maintained will continue to increase the associated contribution and then stabilise after 5 years).

The relative increase in the Cook Islands' anticipated contribution is driven by:

- increases in exploratory demersal catch limits in the Convention Area in 2024.

The relative increase in the Russian Federation's anticipated contribution is driven by:

- pelagic catches (non- jack mackerel) in the Convention Area since 2022.



## Draft Schedule of Contributions for Financial Year 2026-27

Member	Base Fee		National Wealth Component		Catch Component		Contribution (NZ\$)	% Share	Contribution FY2025-26	% Movement
	Base	20%	National Wealth	30%	Catches	50%				
	10%	10%	GNI	GNI per capita	Pelagic	37.5%				
Australia	15 812	28 982	8 411	46 556	0	38 115	137 875	5.7%	104 839	31.5%
Belize	10 740	0 000	0 016	5 686	928	0 000	17 370	0.7%	12 470	39.3%
Chile	10 740	0 000	1 539	11 723	34679	2 908	61 589	2.5%	66 911	-8.0%
China	15 812	28 982	95 168	10 167	505177	0 000	655 305	26.9%	504 459	29.9%
Cook Islands	15 812	23 185	0 001	12 678	908	37 702	90 286	3.7%	62 340	44.8%
Cuba	10 740	0 000	0 499	6 706	3855	0 000	21 801	0.9%	16 141	35.1%
Ecuador	10 740	0 000	0 576	4 786	0	0 000	16 102	0.7%	12 629	27.5%
European Union	15 812	23 185	91 170	30 492	127900	6 948	295 506	12.1%	212 716	38.9%
Faroe Islands	15 812	0 000	0 019	53 738	19159	0 000	88 728	3.6%	66 512	33.4%
Korea	15 812	11 593	9 074	26 415	22629	0 000	85 522	3.5%	63 637	34.4%
New Zealand	15 812	28 982	1 221	34 446	0	218 634	299 095	12.3%	234 950	27.3%
Panama	15 812	28 982	0 401	13 368	908	0 000	59 470	2.4%	44 220	34.5%
Peru	15 812	11 593	1 267	5 575	38698	0 000	72 945	3.0%	47 215	54.5%
Russian Federation	15 812	28 982	11 054	11 403	76783	0 000	144 034	5.9%	101 761	41.5%
Chinese Taipei	10 740	17 389	4 078	26 230	528	0 000	58 966	2.4%	51 538	14.4%
United States of America	15 812	0 000	140 666	62 268	0	0 000	218 746	9.0%	160 324	36.4%
Vanuatu	15 812	11 593	0 006	2 933	80766	0 000	111 110	4.6%	73 703	50.8%
<b>Total</b>	<b>243 445</b>	<b>243 445</b>	<b>365 168</b>	<b>365 168</b>	<b>912 919</b>	<b>304 306</b>	<b>2 434 451</b>	<b>100.0%</b>	<b>1 836 367</b>	<b>32.6%</b>
<b>2026-27 Budget Net Total</b>	<b>2 510 238</b>									
Less Accumulated Surplus excess										
Less CNCP Voluntary Contributions	<b>75 787</b>									
<b>Total Members' Contributions</b>	<b>2 434 451</b>									



### Forecast Schedule of Contributions for Financial Year 2027-28

Member	Base Fee	20%	National Wealth		30%	Catch		50%				
	Base	Activity	GNI	GNI per capita	Pelagic	37.5%						
	10%	10%	15%	15%	Demersal	12.5%						
Reference years = 2021 to 2025												
Member	Base Fee	20%	National Wealth Component		Catch Component		Contribution (NZ\$)	% share	Contribution FY2026-27	% Movement		
	Base	Activity	GNI	GNI per capita	Pelagic	Demersal						
Australia	14 849	27 216	7 899	43 720	0	33 307	126 990	5.6%	137 875	-7.9%		
Belize	10 086	0 000	0 015	5 340	1329	0 000	16 769	0.7%	17 370	-3.5%		
Chile	10 086	0 000	1 445	11 009	22755	1 739	47 033	2.1%	61 589	-23.6%		
China	14 849	27 216	89 370	9 548	457331	0 000	598 314	26.2%	655 305	-8.7%		
Cook Islands	14 849	21 773	0 001	11 905	1291	41 855	91 674	4.0%	90 286	1.5%		
Cuba	10 086	0 000	0 469	6 298	3831	0 000	20 683	0.9%	21 801	-5.1%		
Ecuador	10 086	0 000	0 541	4 494	0	0 000	15 121	0.7%	16 102	-6.1%		
European Union	14 849	27 216	85 616	28 634	130026	8 838	295 178	12.9%	295 506	-0.1%		
Faroe Islands	14 849	0 000	0 018	50 465	19035	0 000	84 367	3.7%	88 728	-4.9%		
Korea	14 849	10 886	8 521	24 806	22357	0 000	81 419	3.6%	85 522	-4.8%		
New Zealand	14 849	27 216	1 147	32 348	0	200 031	275 590	12.1%	299 095	-7.9%		
Panama	14 849	27 216	0 376	12 553	1291	0 000	56 286	2.5%	59 470	-5.4%		
Peru	14 849	10 886	1 190	5 235	39405	0 000	71 566	3.1%	72 945	-1.9%		
Russian Federation	14 849	21 773	10 381	10 708	78275	0 000	135 985	5.9%	144 034	-5.6%		
Chinese Taipei	10 086	10 886	3 830	24 632	136	0 000	49 570	2.2%	58 966	-15.9%		
United States of America	14 849	0 000	132 097	58 475	0	0 000	205 420	9.0%	218 746	-6.1%		
Vanuatu	14 849	16 330	0 006	2 754	80245	0 000	114 183	5.0%	111 110	2.8%		
<b>Total</b>	<b>228 615</b>	<b>228 615</b>	<b>342 922</b>	<b>342 922</b>	<b>857 306</b>	<b>285 769</b>	<b>2 286 150</b>	<b>100.0%</b>	<b>2 434 451</b>	<b>-6.1%</b>		
<b>2027-28 Budget Net Total</b>	<b>2 361 937</b>											
Less Accumulated Surplus excess												
Less CNCP Voluntary Contributions		<b>75 787</b>										
<b>Total Members' Contributions</b>	<b>2 286 150</b>											