

4th Meeting of the Finance and Administration Committee
Adelaide, Australia, 18 to 22 January 2017

FAC 4 - DOC-01 suppl. (as of 21.12.2016)
Annotated Provisional Agenda

1. WELCOME AND INTRODUCTION

2. ADMINISTRATIVE ARRANGEMENTS

a) **ADOPTION OF AGENDA (FAC4-Doc01 and FAC4-Doc01 suppl.)**

The adoption of the agenda will follow Rule of Procedure 4.3

b) **Meeting Documents (FAC4-Doc02)**

The Chairperson will briefly introduce all documents submitted to the meeting in accordance with Rule 4.4, 4.5 and 4.6.

3. ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDING 30 JUNE 2016 (FAC4-Doc03)

a) **Statement of transfers between categories**

In accordance with Financial Regulation 3.3.

b) **Accumulated Surplus Account**

In accordance with Financial Regulation 4.6.

c) **Auditor Report**

In accordance with Financial Regulations 9.7, 9.8 and 9.9.

d) **Investment and other income (FR 7)**

In accordance with Financial Regulation 7.

4. POSSIBLE AMENDMENTS TO THE FINANCIAL REGULATIONS

a) **Review of the formula for the calculation of contributions (FAC4-Doc06)**

The third FAC discussed the Secretariat's paper on possible options for revising the pelagic catch component of the SPRFMO budget contribution formula (FAC-03-05), in particular the five scenarios outlined in the paper, but did not reach a clear conclusion. The FAC recommended that the Commission task the Secretariat to develop further information to assist the Committee in its future deliberations on the contribution formula. The new paper by the Secretariat was circulated in September 2016 (FAC4-Doc06).

5. SECRETARIAT STAFF MATTERS

The FAC is requested to consider the reclassification of a position from P1 to P2.

6. FINANCIAL CONTRIBUTIONS REPORT (including voluntary contributions) (FAC4-Doc04)

In accordance with Financial Regulation 4.8. This item includes the reporting on Members' contributions as well as on voluntary contributions received from Members and CNCPs.

7. FUTURE CONTRIBUTIONS

a) Draft Budget for financial years 2017–2018 and 2018–2019 (FAC4-Doc05)

In accordance with Convention Article 15.4 and Financial Regulations 2. It is noted that the decision of the Commission with regard to the SPRFMO VMS will have budgetary implications. These could not be included in the Secretariat's forecast prepared before the meeting; the Secretariat will prepare new tables during the meeting as instructed and in response to the decisions made by the Commission.

b) Calculation of contributions for 2017–2018 and tentative estimate of contributions or 2018–2019 (FAC4-Doc05)

In accordance with Financial Regulation 4.7. The notes under 7(a) apply here also. In addition, it is noted that the contributions have been calculated based on the current financial formula. In case the Commission adopts a new financial formula, the individual contributions will change. The Secretariat will prepare new tables during the meeting as instructed and in response to decisions made by the Commission.

8. NEXT MEETINGS OF THE COMMISSION (Convention Article 13.2)

It would be good if the Commission could plan for two years in advance.

9. OTHER MATTERS

No other matters have been brought to the attention of the Secretariat yet.

10. OFFICE HOLDERS

The Vice-Chairperson, Ms. Jihyun Kim, no longer works on SPRFMO matters and the position has remained vacant.

With this meeting, the Chairperson, Mr. David Dolphin, will conclude his first term and the position is up for election. It is noted that Mr. Dolphin is eligible for a second term in accordance with Rule of Procedure 5, paragraph 1b.

11. ADOPTION OF REPORT

12. MEETING CLOSURE