

**9<sup>TH</sup> MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE (FAC)**

*Held remotely, 18, 21 and 22 January 2022 (NZDT)*

**FAC9–Doc05**

**Annual Financial Statements for the year ended 30 June 2021**

*Secretariat*

# SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2021

SPRFMO FINANCIAL REPORT  
SPRFMO Secretariat



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# SPRFMO SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2021

## DIRECTORY

### MEMBERS OF THE COMMISSION

Australia  
Republic of Chile  
People's Republic of China  
Cook Islands  
Republic of Cuba  
Republic of Ecuador  
European Union  
The Kingdom of Denmark in respect of Faroe Islands  
Republic of Korea  
New Zealand  
Republic of Peru  
Russian Federation  
Chinese Taipei  
The United States of America  
Republic of Vanuatu

### EXECUTIVE SECRETARY

Mr Craig Loveridge

### COMMISSION CHAIRPERSON

Mr Luis Molledo

### FINANCE & ADMINISTRATION COMMITTEE CHAIRPERSON

Mr Jimmy Villavicencio

### BANKERS

Bank of New Zealand

### NATURE OF BUSINESS

Inter-Governmental Organisation for ensuring the long-term conservation and sustainable use of fisheries resources and, in so doing, to safeguard the marine ecosystems in which these resources occur.

### AUDITORS

Crowe New Zealand Audit Partnership

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Finance and Administration Committee of South Pacific Regional Fisheries Management Organisation**

#### **Opinion**

We have audited the special purpose financial statements of South Pacific Regional Fisheries Management Organisation (the Organisation) on pages 6 to 15, which comprise the statement of financial position as at 30 June 2021, the statement of income and expenditure for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements of the Organisation for the year ended 30 June 2021 are prepared, in all material respects, in accordance with the basis of accounting as described in Note 1 of the special purpose financial statements.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of the Organisation in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Organisation.

#### **Emphasis of Matter – Basis of Accounting and Restriction on Distribution**

We draw attention to Note 1 to the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared to comply with the Financial Regulations of the Commission. As a result, the special purpose financial statements may not be suitable for another purpose. Our report is intended solely for the Organisation and should not be distributed to parties other than the Organisation and its members. Our opinion is not modified in respect of this matter.

#### **Information Other Than the Special Purpose Financial Statements and Auditor's Report**

Management are responsible for the other information. Our opinion on the special purpose financial statements does not cover the other information included in the annual report and we do not and will not express any form of assurance conclusion on the other information. At the time of our audit, there was no other information available to us.

In connection with our audit of the special purpose financial statements, if other information is included in the annual report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose financial statements or our knowledge

obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of our auditors' report, we concluded that there is a material misstatement of this other information, we are required to report that fact.

### **Managements' Responsibilities for the Special Purpose Financial Statements**

The Secretariat, on behalf of the Organisation are responsible on behalf of the Organisation for the preparation of the special purpose financial statements in accordance with the Financial Regulations of the Commission and for such internal control as Management determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Finance and Administration Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries. Liability limited by a scheme approved under Professional Standards Legislation. Liability limited other than for acts or omissions of financial services licensees.*

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd.*

*Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.*

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## Restriction on Use

This report is made solely to the Organisation's Finance and Administration Committee, as a body. Our audit has been undertaken so that we might state to the Organisation's Finance and Administration Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Organisation and the Organisation's Finance and Administration Committee as a body, for our audit work, for this report, or for the opinions we have formed.



**Crowe New Zealand Audit Partnership**  
CHARTERED ACCOUNTANTS  
8 November 2021

*The title 'Partner' conveys that the person is a senior member within their respective division and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries. Liability limited by a scheme approved under Professional Standards Legislation. Liability limited other than for acts or omissions of financial services licensees.*

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*Services are provided by Crowe New Zealand Audit Partnership an affiliate of Findex (Aust) Pty Ltd.*

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## STATEMENT OF INCOME AND EXPENDITURE

For the year ended 30 June 2021

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	Budget (unaudited) \$	Actual 2020-21 \$	Actual 2019-20 \$
<b>Income</b>				
Member Contributions	8	1 300 896	1 300 896	1 143 902
CNCP Voluntary Contributions	9	0	36 538	42 651
Voluntary Contributions (Non-project)	10	0	26 912	263 154
Foreign Exchange Gain/Loss		0	(296)	(56)
Interest Received		0	8 647	20 935
Other Sources		64 179	0	0
<b>Total Income</b>		<b>1 365 075</b>	<b>1 372 697</b>	<b>1 470 587</b>
<b>Less Expenses</b>				
Personnel Costs	12	759 075	728 439	701 500
Premises & Equipment	13	97 000	63 544	67 848
Meetings & Travel	14	130 000	0	74 849
Information & Communications	15	96 000	42 619	40 640
Operational Expenses	16	30 000	17 249	29 340
SPRFMO VMS	17	108 000	96 747	96 677
Non – Routine Expenses	18	65 000	64 484	0
<b>Subtotal</b>		<b>1 285 075</b>	<b>1 013 082</b>	<b>1 010 854</b>
Scientific Support	19	80 000	23 444	32 833
Developing States <sup>1</sup>	20	55 965	0	19 357
Depreciation & Amortization	21	0	28 179	23 718
Foreign Currency Transaction Costs (Project related) <sup>2</sup>		0	8 599	10 760
<b>Total Expenses</b>		<b>1 365 075</b>	<b>1 073 304</b>	<b>1 097 521</b>
<b>Commission's Surplus/(Deficit) for the period</b>		<b>0</b>	<b>299 393</b>	<b>373 065</b>

<sup>1</sup> Developing States NZ\$ 55,965: USA Voluntary contribution to the Developing States Fund. Refer to COMM8 - Report Annex 6d.

<sup>2</sup> Foreign Currency Transactions Cost (Project related): Unanticipated currency exchange losses incurred while supporting external projects (NZ\$ 8,599 relates to the Jack mackerel assessment and data validation project).





## STATEMENT OF FINANCIAL POSITION

As at 30 June 2021

This Statement should be read in conjunction with the Notes to the Special Purpose Financial Statements

	Note	@30/06/2021 \$	@30/06/2020 \$
<b>Current Assets</b>			
Accounts Receivable		660 352	359 019
Accrued Interest Income		308	619
Cash & Cash Equivalents	4	2 291 223	2 271 828
Prepayments		2 518	7 956
GST Receivable		6 032	5 163
<b>Total Current Assets</b>		<b>2 960 433</b>	<b>2 644 586</b>
<b>Current Liabilities</b>			
Accounts Payable		25 930	9 216
Accruals		56 823	46 308
BNZ Credit Cards	4	2 486	1 461
EU Grant — Jack Mackerel Assessment & Data Validation		0	(7 396)
MoU between NOAA and SPRFMO		106 220	0
EU Grant - Observer Programme		137 468	172 703
EU Grant — Science and Data Management		93 842	151 442
Retirement Contributions		53 499	30 941
Member Contributions Billed in Advance	7	1 287 307	1 300 896
Member Payment Received in Advance		0	0
CNCP Voluntary Contributions Received in Advance	11	13 412	11 092
<b>Total Current Liabilities</b>		<b>1 776 987</b>	<b>1 716 661</b>
<b>Working Capital</b>		<b>1 183 446</b>	<b>927 924</b>
<b>Non-Current Assets</b>			
Intangible Assets	6	76 170	54 278
Fixed Assets	5	51 816	36 307
<b>Total Non-Current Assets</b>		<b>127 986</b>	<b>90 585</b>
<b>Net Assets</b>		<b>1 311 432</b>	<b>1 018 509</b>
<b>Equity</b>			
Current Year Earnings		299 393	373 065
Returned Earnings	3	1 012 039	645 444
<b>Total Equity</b>		<b>1 311 432</b>	<b>1 018 509</b>

REPRESENTED BY:

Executive Secretary

Date

*C. Brown*  
8/11/21



## NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

For the year ended 30 June 2021

### 1. Statement of Accounting Policies

#### *Reporting Entity*

The financial statements presented here are for the entity South Pacific Regional Fisheries Management Organisation.

#### *Accrual Accounting*

Except for the policies listed below these special purpose financial statements are prepared on an accruals basis.

#### *Measurement Base*

The measurement base adopted is historical cost.

#### *Accounts Receivable*

Accounts receivables are stated at amounts billed inclusive of GST. No provision for doubtful debts are raised while the member country remains part of the Commission.

#### *Income*

Member contributions are recognised in the financial statements in the period that they are billed. Amounts billed are classified as income for member contributions when relating to the current accounting period, or income billed in advance when relating to future accounting periods.

#### *Expenses*

Expenses reported are the net amount of the expenditure incurred; Grant Expenses reported (the amount received from related grants) are the net amount of the expenditure billed during the period.

#### *Fixed Assets*

Fixed Assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated depreciation. Depreciation is provided at the rates determined by the IRD for Office Equipment and by the Executive Secretary for Computer Equipment based on the estimated useful life.

#### *The depreciation rates used are as follows:*

Office Equipment	12.0% - 40% DV
Computer Equipment	25.0% DV

#### *Intangible Assets*

Intangible assets are expensed for budgetary purposes but capitalised for accounting purposes. Amounts are recorded at cost less accumulated amortization. Amortization of Database Improvements is provided at a rate determined by the Executive Secretary based on the estimated useful life of an intangible asset. The amortization rates used are as follows:

Database	25.0% DV
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#### *Presentation Currency*

All amounts are presented in New Zealand dollars.

#### *Foreign Currencies*

Foreign currency transactions are converted to New Zealand dollars at the exchange rate ruling at the date of the transaction. Exchange gain or losses are recognised. Amounts payable and receivable at the balance date are converted to New Zealand dollars at exchange rate ruling on that date.



### *Taxation*

The Commission is exempt from income tax under Article 28 of the Vienna Convention on Diplomatic Relations.

### *Goods and Services Tax*

In May 2016 the Commission registered for GST effective of 1 April 2014. The financial statements have been prepared on a GST exclusive basis.

### *Rent Expense*

Rent is recognised as an expense in the accounting period that an invoice is received.

## 2. Nature of Business

The South Pacific Regional Fisheries Management Organisation is an inter-governmental organisation that is committed to the long-term conservation and sustainable use of the fishery resources of the South Pacific Ocean and, in so doing, safeguarding the marine ecosystems in which the resources occur.

## 3. Equity

	@30/06/2021	@30/06/2020
Opening Retained Earnings	1 018 509	645 444
Opening Retained Earnings Adjustment	(6 470)	0
Opening Retained Earnings after Adjustment	1 012 039	645 444
Commission's Surplus/(Deficit) for the Year	299 393	373 065
Closing Retained Earnings	1 311 432	1 018 509

### **The status of the Accumulated Surplus Account<sup>3</sup> in accordance with Financial Regulation 4.3:**

	@30/06/2021	@30/06/2020
Closing Retained Earnings for the Financial Year	1 311 432	1 018 509
Less:		
Non-Current Assets	127 986	90 585
Less:		
Special Purposes Fund - Scientific Commission Fund	174 324	32 757
Special Purposes Fund - Developing States Fund	66 791	13 762
Less:		
Contingency Fund	110 030	69 982
Members' Voluntary Contributions/Grants for committed workplan/projects	0	233 924
Sustaining 3 months operational costs (Financial Regulation 4.5 & COMM9-Report ANNEX5a Budget 2021-22)	394 337	341 200
<b>Net Total</b>	<b>437 964</b>	<b>236 300</b>

<sup>3</sup> Note: as per Financial Regulation 4.5, the Finance and Administration Committee and the Commission will review the amount available in the Accumulated Surplus Account during each annual meeting.



#### 4. Cash and Cash Equivalents

	@30/06/2021	@30/06/2020
<b>Current Assets</b>		
BNZ - Main Account	1 039 074	1 255 565
Rapid Save Account	320 604	319 364
Term Deposit 1	80 000	80 000
Term Deposit 2	300 000	300 000
Term Deposit 3	200 000	200 000
Developing States Fund*	66 791	13 762
Scientific Support Fund*	174 324	32 757
Cash	200	200
Deposit NZ Vault	200	200
Contingency Fund*	110 030	69 982
	<u>2 291 223</u>	<u>2 271 828</u>
<b>Current Liabilities</b>		
BNZ - Credit Cards <sup>4</sup>	2 486	1 461
	<u>2 486</u>	<u>1 461</u>
<b>Total Cash &amp; Cash Equivalents</b>	<u><u>2 288 737</u></u>	<u><u>2 270 367</u></u>

#### Movements in the Developing States Fund, Scientific Support Fund and Contingency Fund:

<b>Developing States Fund</b>	<b>@30/06/2021</b>
Opening Balance as of 1st July 2020	13 762
Plus: Voluntary contributions to the Developing States Fund (USA)	55 965
Interest Income	32
Less: Travel support for the Annual Meeting (COMM8)	(2 968)
Travel support for the Scientific Committee meeting (SC8)	0
Travel support for Technical Assistance and Capacity Building	0
Closing Balance as of 30 <sup>th</sup> June 2021	<u>66 791</u>
<b>Scientific Support Fund</b>	<b>@30/06/2021</b>
Opening Balance as of 1st July 2020	32 757
Plus: Annual Transfer as per Budget for FY2020-2021 (COMM8 - Report Annex 6d)	80 000
Member Voluntary Contributions to SC Fund (AUS, CHN)	84 946
Interest Income	86
Less: Fisheries Stock Assessment Consultant (8th SC 2020)	(7 035)
GITHUB Annual Subscription Cost	(430)
Squid related research	(16 000)
Closing Balance as of 30 <sup>th</sup> June 2021	<u>174 324</u>
<b>Contingency Fund</b>	<b>@30/06/2021</b>
Opening Balance as of 1st July 2020	69 982
Plus: Annual Transfer as per Budget for FY2020-2021 (COMM8 - Report Annex 6d)	20 000
Transfer from Accumulated Surplus Account (COMM 9 - Report & FAC8 -Report)	20 000
Interest Income	48
Closing Balance as 30th June 2021	<u>110 030</u>

<sup>4</sup> SPRFMO holds a BNZ Business Visa Facility with Bank of New Zealand. As at 30 June 2021 the facility limit was NZ\$80,000. (2020 limit was also NZ\$80,000)



## 5. Fixed Assets

	@30/06/2021	@30/06/2020
<b>Office Equipment</b>		
At Cost	35 046	30 798
Less Accumulated Depreciation	20 705	18 401
	<u>14 341</u>	<u>12 397</u>
<b>Computer Equipment</b>		
At Cost	88 563	66 111
Less Accumulated Depreciation	51 088	42 201
	<u>37 475</u>	<u>23 910</u>
<b>Total Fixed Assets</b>	<u><b>51 816</b></u>	<u><b>36 307</b></u>

## 6. Intangible Assets

	@30/06/2021	@30/06/2020
<b>Database</b>		
At Cost	154 490	115 610
Less Accumulated Amortization	78 320	61 332
	<u>76 170</u>	<u>54 278</u>
<b>Total Intangible Assets</b>	<u><b>76 170</b></u>	<u><b>54 278</b></u>

## 7. Member Contributions Billed in Advance

<b>Member</b>	<b>@30/06/2021</b>	<b>@30/06/2020</b>
Australia	77 504	81 583
Chile	135 367	136 399
China	319 975	331 643
Cook Islands	17 100	14 870
Cuba	11 450	11 127
Ecuador	11 466	11 500
European Union	141 480	148 926
The Kingdom of Denmark in respect of Faroe Islands	46 022	40 988
Korea	57 402	58 035
New Zealand	176 434	185 720
Peru	38 557	40 586
Russia	49 358	42 920
Chinese Taipei	43 154	37 526
United States of America	114 637	109 179
Vanuatu	47 401	49 896
<b>Total Member Contribution Billed in Advance</b>	<u><b>1 287 307</b></u>	<u><b>1 300 896</b></u>



## 8. Member Contributions (Invoiced)

Member	Budget (unaudited)	Actual 2020-21	Actual 2019-20
Australia	81 583	81 583	72 348
Chile	136 399	136 399	118 608
China	331 643	331 643	288 385
Cook Islands	14 870	14 870	12 930
Cuba	11 127	11 127	9 676
Ecuador	11 500	11 500	10 000
European Union	148 926	148 926	132 540
The Kingdom of Denmark in respect of Faroe Islands	40 988	40 988	35 642
Korea	58 035	58 035	50 465
New Zealand	185 720	185 720	165 108
Peru	40 586	40 586	37 606
Russia	42 920	42 920	37 322
Chinese Taipei	37 526	37 526	32 631
United States of America	109 179	109 179	94 938
Vanuatu	49 896	49 896	45 703
<b>Total Member Contributions</b>	<b>1 300 896</b>	<b>1 300 896</b>	<b>1 143 902</b>

## 9. CNCP Voluntary Contributions

CNCP	Actual 2020-21	Actual 2019-20
Colombia	n/a	9 324
Curaçao	10 150	8 614
Liberia	9 896	8 605
Panama	16 492	16 108
<b>Total CNCP Voluntary Contributions</b>	<b>36 538</b>	<b>42 651</b>

## 10. Voluntary Contributions (Non-project)

Member	Actual 2020-21	Actual 2019-20
Australia	0	58 034
China	26 912	29 230
USA	0	175 890
<b>Total Voluntary Contributions</b>	<b>26 912</b>	<b>263 154</b>



## 11. CNCP Voluntary Contributions Received in Advance

CNCP	Actual 2020–21	Actual 2019–20
Curaçao	0	10 150
Liberia	11 380	0
Panama	2 032	942
<b>Total Voluntary Contributions</b>	<b>13 412</b>	<b>11 092</b>

## 12. Personnel Cost

	Actual 2020–21	Actual 2019–20
Total Staff Salary Cost	705 893	598 860
Health Insurance	17 118	20 283
Life Insurance	1 656	2 186
ACC	515	505
Home Leave	0	0
Temporary Staff under Contract	0	60 000
Staff Training and other professional development	3 257	4 418
ES Changeover <sup>5</sup>	0	15 249
	<b>728 439</b>	<b>701 500</b>

## 13. Premises and Equipment

	Actual 2020–21	Actual 2019–20
Office Rent	51 144	50 566
Property Insurance	1 900	1 672
Power	5 707	2 006
Cleaning	2 793	1 998
Office Equipment (Less than \$500) and Supplies	2 000	995
Office Moving Cost	0	10 611
Subtotal	63 544	67 848
IT/Computer Hardware additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	22 452	4 672
Office Equipment additions capitalized for accounting purposes (Refer to Schedule of Fixed Assets)	4 248	1 427
NOTE: The 2020-21 Budget Category 2 - Premises and Equipment was NZ\$ 97,000	<b>90 244</b>	<b>73 947</b>

## 14. Meetings and Travel

	Actual 2020–21	Actual 2019–20
CTC and Annual Commission Meeting	0	27 889
Scientific Committee Meeting	0	30 635
Other Meetings and Travel	0	9 642
Cost Associated with Hosting a Meeting	0	6 683
	<b>0</b>	<b>74 849</b>

<sup>5</sup> Costs associated with the ES changeover have been left in this category for consistency with last year's financial statements.



## 15. Information and Communications

	Actual 2020–21	Actual 2019–20
Telephone and Internet	5 519	5 806
Computer Expenses and IT Support (including software)	9 796	8 869
Website Expenses	1 924	5 365
Database Regular Costs	25 380	20 600
<b>Subtotal</b>	<b>42 619</b>	<b>40 640</b>
Database Development capitalized for accounting purposes (Refer to Schedule of Intangible Assets)	38 880	21 260
NOTE: The 2020-21 Budget Category 4 - Information and Communication was NZ\$ 96,000	<b>81 499</b>	<b>61 900</b>

## 16. Operational Expenses

	Actual 2020–21	Actual 2019–20
Auditors	7 500	7 725
Stationeries, Printing & Publications	2 218	6 985
Bank & Post Services	3 918	3 922
Hospitality	1 882	1 368
Other General Expenses	1 731	9 340
	<b>17 249</b>	<b>29 340</b>

## 17. SPRFMO VMS

	Actual 2020–21	Actual 2019–20
Contingency	0	0
VMS Annual Maintenance Fee	96 747	96 677
	<b>96 747</b>	<b>96 677</b>

## 18. Non – Routine Expenses

	Actual 2020–21	Actual 2019–20
SPRFMO Observer Programme Accreditation Provider <sup>6</sup>	0	0
Rebuilding of the Contingency Fund (Refer to Note 4)	0	0
Recruitment and installation of Compliance Manager <sup>7</sup>	64 484	0
	<b>64 484</b>	<b>0</b>

## 19. Scientific Support

	Actual 2020–21	Actual 2019–20
Scientific Support (Actual expenses - for Fund movement refer to Note 4)	23 444	32 833
	<b>23 444</b>	<b>32 833</b>

<sup>6</sup> The total outgoing for this subcategory in 2020-21 was NZ\$ 35,235, which was fully funded by EU Grant Observer Programme.

<sup>7</sup> This expense was partially funded by a USA Voluntary contribution to compliance of NZ\$ 60,000 (as per budget).





## 20. Developing States

	Actual 2020–21	Actual 2019–20
Travel and Accommodation (Actual expenses - for Fund movement refer to Note 4)	0	19 357
	<b>0</b>	<b>19 357</b>

## 21. Depreciation and Amortization

	Actual 2020–21	Actual 2019–20
Depreciation of Office & Computer Equipment	11 191	9 719
Amortization of Database	16 988	13 999
	<b>28 179</b>	<b>23 718</b>



## SCHEDULE OF FIXED ASSETS AND INTANGIBLE ASSETS

For the year ended 30 June 2021

Asset	Cost Price	Book Value 01/07/2020	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Depreciation Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2021	Book Value 30/06/2021
<b>Fixed Assets</b>											
<b>Office Equipment</b>											
Office Equipment	805	146				12	20.00%	DV	29	688	117
Office Equipment	43	8				12	20.00%	DV	2	36	7
Work Station	1 060	300				12	16.00%	DV	48	808	252
Rubbish Bin	70	14				12	20.00%	DV	3	59	11
Office Chairs	1 432	567				12	16.00%	DV	91	956	476
2 x Bays of timber Shelving	828	424				12	12.00%	DV	51	455	373
Multifunctional Copier	6 773	506				12	40.00%	DV	202	6 471	302
Office Chairs x 3	2 014	820				12	16.00%	DV	131	1 325	689
Adjustable Height Work Station	1 372	676				12	13.00%	DV	88	784	588
Desk and Dividers	3 026	353				12	40.00%	DV	141	2 814	212
Mobile Lockable Drawer	330	128				12	20.00%	DV	26	227	103
Work Station	748	362				12	16.00%	DV	58	444	304
Work Station	561	297				12	16.00%	DV	48	311	250
Office Chair	559	311				12	16.00%	DV	50	297	262
Boardroom Table	861	503				12	16.00%	DV	81	438	423
Office Chairs x 4	1 068	625				12	16.00%	DV	100	543	525
Office Chair x 1	567	332				12	16.00%	DV	53	288	279
Coffee Machine	1 800	759				12	25.00%	DV	190	1 230	570
Office Visitor Chairs x 6	1 220	723				12	16.00%	DV	116	613	607
Filing Cabinet	803	476				12	16.00%	DV	76	403	400
Office Chair x 1	567	384				12	16.00%	DV	61	244	323
Shelving Lundia	678	459				12	16.00%	DV	73	292	386
Desk NZ Mirage x 2	1 101	913				12	16.00%	DV	146	335	767
BURO PERSONA Black Chair	1 085	900				12	16.00%	DV	144	330	756
Dobbins Glass Writing Board	167	165				12	16.00%	DV	26	29	138
NZ CREDENZA White Cabinet	339	334				12	16.00%	DV	54	58	281
Bookcase x 1	173	171				12	16.00%	DV	27	30	143
Cubit Tambour White Cabinet	748	738				12	16.00%	DV	118	128	620
Glass white board			165			8	16.00%	DV	18	18	147
Footrest x 6			570			1	16.00%	DV	8	8	562
Summit II Desk			2 982			1	16.00%	DV	40	40	2 942
BURO MENTOR Chair			531			1	16.00%	DV	7	7	524
<b>Sub Total</b>	<b>30 798</b>	<b>12 395</b>	<b>4 248</b>						<b>2 304</b>	<b>20 710</b>	<b>14 336</b>



Asset	Cost Price	Book Value 01/07/2020	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2021	Book Value 30/06/2021
<b>Computer Equipment</b>											
Computer Equipment	3 470	423				12	25.00%	DV	106	3 154	316
Keyboard and Mouse	53	6				12	25.00%	DV	2	48	5
Computer Equipment	3 875	496				12	25.00%	DV	124	3 503	372
Server (Replacement)	7 018	963				12	25.00%	DV	241	6 296	722
Desktop Computer	2 419	350				12	25.00%	DV	87	2 157	262
Notebook Computer	3 360	486				12	25.00%	DV	121	2 996	364
Desktop Computer	2 226	338				12	25.00%	DV	85	1 972	254
Computer Screen	668	126				12	25.00%	DV	31	574	94
Travel Laptop	1 000	198				12	25.00%	DV	49	852	148
Meeting Server	4 481	1 041				12	25.00%	DV	260	3 700	781
Computer Equipment	111	31				12	25.00%	DV	8	88	23
Computer Software	249	71				12	25.00%	DV	18	196	53
Computer and related items	3 727	1 130				12	25.00%	DV	283	2 879	848
Laptop	1 599	495				12	25.00%	DV	124	1 227	372
Computer related items	52	17				12	25.00%	DV	4	39	13
Desktop Computer	1 205	413				12	25.00%	DV	103	895	310
Computer related items	197	69				12	25.00%	DV	17	145	52
Laptop	974	351				12	25.00%	DV	88	711	263
Laptop	800	295				12	25.00%	DV	74	579	221
Computer Monitors	287	111				12	25.00%	DV	28	204	83
Laptop	1 587	662				12	25.00%	DV	166	1 090	497
Computer Monitors	597	249				12	25.00%	DV	62	410	187
Desktop Computer	2 766	1 155				12	25.00%	DV	289	1 900	866
Projector	974	407				12	25.00%	DV	102	669	305
Projector Screen	296	125				12	25.00%	DV	31	202	94
Headphones	1 110	468				12	25.00%	DV	117	758	351
On Premises Backup Solution	3 015	1 343				12	25.00%	DV	336	2 008	1 007
Portable Hard Drive	77	34				12	25.00%	DV	9	51	26
Computer Keyboard	77	38				12	25.00%	DV	9	49	28
UPS Battery	252	124				12	25.00%	DV	31	159	93
ASUS Notebook x 2	2 119	1 043				12	25.00%	DV	261	1 337	782
Hard Disk	104	54				12	25.00%	DV	13	64	40
Computer Equipment	1 066	549				12	25.00%	DV	137	654	412
Computer Monitors x 2	433	228				12	25.00%	DV	57	262	171
Keyboard and Mouse	148	81				12	25.00%	DV	20	87	61
USB Hub x 2	96	53				12	25.00%	DV	13	56	40
Hard Disk Seagate x 2	157	86				12	25.00%	DV	22	92	65
Laptop	1 769	975				12	25.00%	DV	244	1 039	731



Asset	Cost Price	Book Value 01/07/2020	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2021	Book Value 30/06/2021
USB Hard Disk	173	95				12	25.00%	DV	24	101	71
Wacom Tablet	265	146				12	25.00%	DV	37	156	110
Camera	739	407				12	25.00%	DV	102	434	305
Computer Equipment	2 009	1 214				12	25.00%	DV	303	1 098	910
USB Type Multi Adapter	89	54				12	25.00%	DV	13	49	40
Desktop Computer	1 330	886				12	25.00%	DV	222	665	665
Projector	2 422	1 766				12	25.00%	DV	442	1 098	1 325
PB Bag for the New Projector	60	46				12	25.00%	DV	12	25	35
PB Monitor Stand	140	108				12	25.00%	DV	27	59	81
Cell Tel Wireless Keyboard	36	28				12	25.00%	DV	7	15	21
Bunnings Adaptors	53	43				12	25.00%	DV	11	21	32
PB TECH HP Laptop	1 222	1 069				12	25.00%	DV	267	420	802
PB TECH Dual Band AC750	66	60				12	25.00%	DV	15	20	45
PB TECH HP Laptop	1 448	1 357				12	25.00%	DV	339	430	1018
Dell Computer	1 330	1 246				12	25.00%	DV	312	395	935
PB Printer	318	298				12	25.00%	DV	75	94	224
Webcam			148			12	25.00%	DV	37	37	111
Dell Power Edge T140 Server			7 547			12	25.00%	DV	1 887	1 887	5 660
Stereo Speaker			35			10	25.00%	DV	7	7	28
C260 Webcam			148			10	25.00%	DV	31	31	117
Stereo Speaker			41			10	25.00%	DV	9	9	33
Extension			22			10	25.00%	DV	5	5	17
Webcam			82			10	25.00%	DV	17	17	65
Headset Microphone			87			10	25.00%	DV	18	18	68
USB Ports			39			10	25.00%	DV	8	8	31
Switch			35			10	25.00%	DV	7	7	28
HP Printer			413			10.5	25.00%	DV	90	90	323
Endpoint Protection			160			7	25.00%	DV	23	23	137
Dell desktop			1 629			6.5	25.00%	DV	221	221	1 409
Video Conference System			1 614			5.5	25.00%	DV	185	185	1 429
Keyboard			191			3.5	25.00%	DV	14	14	177
Vertical Mouse			158			3	25.00%	DV	10	10	148
Vertical Mouse			173			3	25.00%	DV	11	11	162
Stereo Speaker			120			3	25.00%	DV	8	8	113
Endpoint Protection			758			3	25.00%	DV	47	47	711
Monitor stand			260			1.5	25.00%	DV	8	8	252
Monitor x 2			575			1.5	25.00%	DV	18	18	557
Dell Computer x 2			3 776			1.5	25.00%	DV	118	118	3 658
Dell Laptop x 3			4 067			1.5	25.00%	DV	127	127	3 940
Adapter			50			0.5	25.00%	DV	1	1	49



Asset	Cost Price	Book Value 01/07/2020	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Depreciation Month	Rate	Depreciation Method	Current FY \$	Accumulated Depreciation 30/06/2021	Book Value 30/06/2021
Headset Microphone x 4			324			0.5	25.00%	DV	3	3	321
<b>Sub Total</b>	<b>66 111</b>	<b>23 909</b>	<b>22 452</b>						<b>8 887</b>	<b>51 088</b>	<b>37 474</b>
<b>Total Fixed Assets</b>	<b>96 910</b>	<b>36 307</b>	<b>26 700</b>						<b>11 191</b>	<b>71 798</b>	<b>51 810</b>

Asset	Cost Price	Book Value 01/07/2020	Additions & Disposals	Gain/Loss on Disposal	Capital Profit	Amortization Month	Rate	Amortization Method	Current FY \$	Accumulated Amortization 30/06/2021	Book Value 30/06/2021
<b>Intangible Assets</b>											
Database Improvements (March 2014)	16 422	2 680				12	25.00%	DV	669	14 415	2 007
Database Improvements (April 2015)	43 332	9 640				12	25.00%	DV	2 410	36 102	7 230
Database Improvements (June 2016)	5 796	1 795				12	25.00%	DV	449	4 450	1 346
Database Improvements (June 2019)	28 800	21 149				12	25.00%	DV	5 287	12 938	15 862
Database Improvements (Jan 2020)	17 300	15 137				12	25.00%	DV	3 784	5 948	11 352
Database Improvements (June 2020)	3 960	3 877				12	25.00%	DV	969	1 054	2 906
Database Improvements (Jan 2021)			27 360			6	25.00%	DV	3 420	3 421	23 939
Database Improvements (Jun 2021)			11 520			0	25.00%	DV	0	1	11 519
<b>Total Intangible Assets</b>	<b>115 610</b>	<b>54 278</b>	<b>38 880</b>						<b>16 988</b>	<b>78 329</b>	<b>76 161</b>