



5th Meeting of the Finance and Administration Committee Lima, Peru, 30 January to 3 February 2018

FAC 5 – Doc 05 Rev.1

Draft budgets and allocations for the financial years 2018-19 and 2019-20

Article 15.4 of the Convention provides that the Executive Secretary shall submit a draft of the annual budget for the two succeeding financial years to each member of the Commission together with a schedule of contributions not less than 60 days before the meeting of the Finance and Administration Committee. Furthermore, the Financial Regulation 2.4 requires that the draft budget be accompanied by details of the appropriations and expenditures for the previous year.

The proposed budget for 2018-19 and the forecast budget for 2019-20 are included in Table 1. General descriptions for all items are provided in the table.

Table 2 shows the appropriations and expenditures as at 31 October 2017 for the current financial year 2017-18.

Table 3 contains the schedule of Member contributions based on the draft budget for 2018-19 respectively, using the current agreed formula.

Table 4 contains the schedule of Member contributions based on the forecast budget 2019-20. This schedule considers the current agreed formula as well.

Table 1: Proposed and forecast SPRFMO budgets for the years 2018-19 and 2019-20 (NZD)

Budget Items (including detailed cost estimates) ¹	2017 Forecast For 2018-19	2018 Proposal for 2018-19	2018 Forecast for 2019-20
Personnel Salaries (P5, P3, P2, 2 GS): \$595 000 ² Insurances: \$25 000 Temporary personnel: \$30 000 Training and other: \$20 000	\$635 000	\$670 000	\$700 000
Premises and Equipment Premises: \$67 500 ³ IT hardware: \$10 000 Office Equipment, Supplies & Other: \$7 500	\$72 000	\$85 000	\$86 000
Meetings and Travel SPRFMO SC/Annual meetings: \$100 000 Other meetings: \$15 000	\$95 000	\$115 000	\$132 000
Information and Communication Telephone, Internet & Other IT: \$10 000 Website expenses: \$3 000 Database: \$25 000 Database development: \$40 000 ⁴	\$80 000	\$78 000	\$40 000
Other Operational Expenses Auditors: \$8 000 Stationeries, Printing & Publications: \$5 000 Bank and post services: \$4 000 Hospitality: \$3 000 Other: \$10 000	\$31 000	\$30 000	\$31 000
SPRFMO VMS Contingency (10% of annual fee): \$10 000 (VMS Contractor = see personnel) Annual Fee: \$98 000	\$133 000	\$108 000	\$108 000
Non – routine Expenses Regular Review (\$30 000 total)	\$15 000	\$15 000	
Subtotal	\$1 061 000	\$1 101 000	1 097 000
Scientific Support (see FR2 para 3)	\$20 000	\$20 000	\$20 000
Developing States (see FR2 para 3)	\$20 000	\$20 000	\$20 000
Total	\$1 101 000	\$1 141 000	\$1 137 000

The SPRFMO financial year starts on the 1 July and ends on the 30 June of the following year. Table 1 shows the proposed budget for the financial year 2018 to 2019 (column 2) in comparison with the forecasted amounts from last year (column 1), and with the forecasted budget for the following financial year, 2019-2020 (column 3).

¹ Costs estimates for sub-items are approximate and preliminary; they may be subject to changes depending on actual cost developments, emerging requirements and unforeseen circumstances. Detailed explanations regarding the Budget Estimate 2018-2019 are provided in FAC5-Doc05 Suppl.1.

² FAC5-Doc05 Suppl.2. Explanatory note for the proposal of a full-time position of IT/VMS Manager

³ FAC5-Doc05 Suppl.3. Explanatory note regarding the Secretariat's premises

⁴ FAC5-Doc05 Suppl.4. Database software development and update

Table 2: 2017-2018 Budget and expenditure as at 31 October 2017.

Item	Budget 2017– 18	Expenditure YTD as at 31 October 2017
Personnel	\$835 000	\$205 322
Premises and Equipment	\$70 000	\$19 455
Meetings and Travel	\$90 000	\$51 344
Information and Communication	\$30 000	\$7 474
Other Operational Expenses	\$30 000	\$2 291
SPRFMO VMS	\$67 000	\$122 685
Regular Review	\$15 000	
Subtotal	\$1 137 000	\$408 571
Scientific Support	\$12 000	\$6 226
Developing States	\$15 000	
Total	\$1 164 000	\$414 797

Table 3: Schedule of contributions based on the draft budget for 2018-19, calculated in accordance with paragraph 4.7 (d) of the Financial Regulations and based on catches reported by 29 November 2017.

NOTE: The contribution formula is under review and assessed contributions will change if a new formula is adopted in 2018.

2018/19 Financial year of the Organisation

Base fee 10%	National Wealth	30%	Catches	60%
	GNI	GNI per capita	Pelagic	45%
	15%	15%	Demersal	15%

Base catch years = 2014 to 2016

Budgeted Amount

\$ 1 141 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$8 082	\$4 318	\$26 522	\$0	\$22 608	\$61 529
Chile	\$8 082	\$797	\$6 594	\$28 361	\$0	\$43 833
China	\$8 082	\$37 470	\$4 026	\$405 860	\$0	\$455 438
Cook Islands	\$5 705	\$1	\$7 311	\$0	\$0	\$13 017
Cuba	\$5 705	\$247	\$3 202	\$0	\$0	\$9 153
Ecuador	\$5 705	\$314	\$2 836	\$0	\$0	\$8 855
European Union	\$8 082	\$55 928	\$16 203	\$26 910	\$5 804	\$112 927
Faroe Islands	\$8 082	\$8	\$24 069	\$0	\$0	\$32 159
Korea	\$8 082	\$4 652	\$13 451	\$13 934	\$0	\$40 118
New Zealand	\$8 082	\$603	\$19 041	\$0	\$142 738	\$170 464
Peru	\$8 082	\$622	\$2 900	\$2 074	\$0	\$13 677
Russian Federation	\$8 082	\$4 689	\$4 737	\$1 301	\$0	\$18 809
Chinese Taipei	\$8 082	\$1 799	\$11 335	\$11 864	\$0	\$33 080
USA	\$8 082	\$59 701	\$27 379	\$0	\$0	\$95 163
Vanuatu	\$8 082	\$3	\$1 545	\$23 147	\$0	\$32 777
Total	\$114 100	\$171 150	\$171 150	\$513 450	\$171 150	\$1 141 000

Last update 20/12/17

Table 4: Forecast of schedule of contributions based on the draft budget for 2019-20, calculated in accordance with paragraph 4.7 (d) of the Financial Regulations and based on catches reported by 29 November 2017 (note that the 2017 catch data were estimated.)

NOTE: The contribution formula is under review and assessed contributions will change if a new formula is adopted in 2018.

2019/20 Financial year of the Organisation

Base fee 10%	National Wealth	30%	Catches	60%
	GNI	GNI per capita	Pelagic	45%
	15%	15%	Demersal	15%

Base catch years = 2015 to 2017

Budgeted Amount

\$ 1 137 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$8 054	\$4 303	\$26 429	\$0	\$23 021	\$61 806
Chile	\$8 054	\$794	\$6 571	\$31 472	\$0	\$46 890
China	\$8 054	\$37 339	\$4 011	\$397 599	\$0	\$447 003
Cook Islands	\$5 685	\$1	\$7 286	\$0	\$0	\$12 972
Cuba	\$5 685	\$246	\$3 191	\$0	\$0	\$9 121
Ecuador	\$5 685	\$312	\$2 826	\$0	\$0	\$8 824
European Union	\$8 054	\$55 732	\$16 146	\$30 777	\$0	\$110 709
Faroe Islands	\$8 054	\$8	\$23 985	\$0	\$0	\$32 046
Korea	\$8 054	\$4 635	\$13 404	\$13 029	\$0	\$39 122
New Zealand	\$8 054	\$601	\$18 974	\$0	\$147 529	\$175 158
Peru	\$8 054	\$619	\$2 890	\$531	\$0	\$12 094
Russian Federation	\$8 054	\$4 672	\$4 720	\$2 953	\$0	\$20 400
Chinese Taipei	\$8 054	\$1 792	\$11 295	\$17 056	\$0	\$38 197
USA	\$8 054	\$59 492	\$27 283	\$0	\$0	\$94 829
Vanuatu	\$8 054	\$3	\$1 539	\$18 234	\$0	\$27 830
Total	\$113 700	\$170 550	\$170 550	\$511 650	\$170 550	\$1 137 000

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