

South Pacific Regional Fisheries Management Organisation

1st Meeting of the Finance and Administration Committee

Manta, Ecuador, 27-31 January 2014

FAC-01-03_rev1

Draft budgets and allocations for the financial years 2014-15 and 2015-16

Article 15.4 of the Convention provides that the Executive Secretary shall submit a draft of the annual budget for the two succeeding financial years to each member of the Commission together with a schedule of contributions not less than 60 days before the meeting of the Finance and Administration Committee. Further, the Financial Regulation 2.4 requires that the draft budget be accompanied by details of the appropriations and expenditures for the previous year.

The draft budgets shown in Table 1 are less than the budget for 2013-14 because there is no provision in the draft budgets for Recruitment. Comments are provided in the table for other items.

Table 2 shows the appropriations and expenditure to 30 October 2013 for financial year 2013-14.

Tables 3 and 4 show the schedule of contributions based on the draft budget for 2014-15 and 2015-16 respectively, based on catches reported by 14 January 2014.

Table 1: Draft Budget for financial years 1 July 2014 – 30 June 2015
and 1 July 2015 – 30 June 2016

Item	1 July 2014 – 30 June 2015	1 July 2015 – 30 June 2016	Notes
Personnel Cost	\$500,000	\$500,000	Staff level unchanged from 2013-14
Recruitment	\$0	\$0	None provided for
Plant and Equipment	\$10,000	\$10,000	Computers, office equipment and furniture
Travel and Accommodation	\$85,000	\$88,000	Commission meeting, SC meeting, 2 overseas trips for representation, domestic travel
Scientific experts	\$20,600	\$21,218	Travel to SC meeting plus fees.
Developing States	\$15,000	\$15,500	Provision for two developing States for travel and subsistence to two meetings
Contracted Services	\$100,000	\$103,000	Database updates for CTC proposals, computer maintenance, remote back up, other professional services
Telephone, internet and website hosting	\$30,000	\$30,900	Telephone and internet access, Main website upgrades and hosting, Data website hosting
Rent and associated services	\$41,046	\$44,442	There was a “rent holiday” for part of 2013-2014, subsequently rent increases by 3.5% per year, also power and cleaning
Other	\$20,600	\$21,218	
Total	\$822,246	\$834,278	

Table 2: 2013-2014 Budget and expenditure to 31 October 2013.

Item	Budget 2013-2014	Expenditure YTD as at 31 October 2013
Personnel Cost	\$499,069	\$134,220
Recruitment	\$150,000	\$11,309
Plant and equipment	\$10,000	\$12,886
Travel and Accommodation	\$85,000	\$25,342
Scientific experts	\$20,000	-
Developing States	\$10,000	-
Contracted Services	\$83,000	\$28,504
Telephone, internet and website hosting	\$21,000	\$4,611
Rent and associated services	\$20,000	\$1,609
Other	\$20,000	\$1,762
Total	\$918,069	\$220,242

Table 3: Schedule of contributions based on the draft budget for 2014-15, based on catches reported by 14 January 2014, using paragraph 4.7 (d) of the Financial Regulations.

2014/15 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60.0%
		GNI	GNI per capita	Pelagic	40.0%
		15%	15%	Squid	5.0%
				Demersal	15.0%

Base catch years = 2010 to 2012

Draft budget

\$822,246

Members	Wealth component			Catches			Contribution
	base fee	GNI	GNI per capita	Pelagic	Squid	Demersal	
Australia	\$6,799	\$4,838	\$23,549	\$0	\$0	\$13,727	\$48,914
Belize	\$4,744	\$6	\$1,964	\$1,581	\$0	\$0	\$8,295
Chile	\$6,799	\$917	\$5,756	\$119,647	\$3	\$0	\$133,123
China	\$6,799	\$28,788	\$2,326	\$78,977	\$35,590	\$0	\$152,481
Cuba	\$4,744	\$293	\$2,827	\$6	\$0	\$0	\$7,869
Cook Islands	\$4,744	\$1	\$6,333	\$0	\$0	\$0	\$11,078
European Union	\$6,799	\$74,668	\$15,978	\$49,261	\$0	\$6,913	\$153,619
Faroe Islands	\$6,799	\$11	\$24,405	\$8,213	\$0	\$0	\$39,429
Korea	\$6,799	\$4,492	\$9,806	\$16,176	\$1,224	\$0	\$38,497
New Zealand	\$6,799	\$583	\$14,387	\$0	\$0	\$102,696	\$124,466
Russian Federation	\$6,799	\$6,685	\$5,079	\$5,754	\$0	\$0	\$24,317
Chinese Taipei	\$6,799	\$2,051	\$9,579	\$0	\$4,295	\$0	\$22,724
Vanuatu	\$6,799	\$3	\$1,348	\$49,283	\$0	\$0	\$57,434
Total	\$82,225	\$123,337	\$123,337	\$328,898	\$41,112	\$123,337	\$822,246

Table 4: Schedule of contributions based on the draft budget for 2015-16, based on catches reported by 14 January 2014, using paragraph 4.7 (c) of the Financial Regulations.

2015/16 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60.0%
		GNI	GNI per capita	Pelagic	45.0%
		15%	15%	Demersal	15.0%

Base catch years = 2010 to 2012

Draft budget

\$834,278

Members	base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$6,899	\$4,909	\$23,894	\$0	\$13,928	\$49,630
Belize	\$4,813	\$6	\$1,993	\$693	\$0	\$7,505
Chile	\$6,899	\$931	\$5,840	\$52,473	\$0	\$66,142
China	\$6,899	\$29,210	\$2,360	\$234,796	\$0	\$273,265
Cuba	\$4,813	\$297	\$2,869	\$2	\$0	\$7,981
Cook Islands	\$4,813	\$1	\$6,425	\$0	\$0	\$11,240
European Union	\$6,899	\$75,761	\$16,211	\$21,597	\$7,014	\$127,482
Faroe Islands	\$6,899	\$11	\$24,762	\$3,601	\$0	\$35,273
Korea	\$6,899	\$4,557	\$9,949	\$13,978	\$0	\$35,383
New Zealand	\$6,899	\$592	\$14,598	\$0	\$104,199	\$126,287
Russian Federation	\$6,899	\$6,783	\$5,153	\$2,523	\$0	\$21,358
Chinese Taipei	\$6,899	\$2,081	\$9,719	\$24,156	\$0	\$42,854
Vanuatu	\$6,899	\$3	\$1,368	\$21,607	\$0	\$29,877
Total	\$83,428	\$125,142	\$125,142	\$375,425	\$125,142	\$834,278