

South Pacific Regional Fisheries Management Organisation

2nd Meeting of the Finance & Administration Committee Auckland, New Zealand: 2 - 6 February 2015

FAC-02-02 (supplementary)

Additional statement concerning transfers between categories

This paper refers to Note 13 of the Financial Report, which records the transfers of appropriations between categories in the budget adopted by the Commission.

Financial Regulation 3.3 provides that the Executive Secretary may transfer appropriations between categories provided these are not altered by more than 10% of the amounts in the adopted budget and that a statement of all such transfers shall be submitted to the Commission and the auditors with the annual financial statement.

The Executive Secretary has approved a transfer of \$1,000 from the appropriation for Personnel Costs to Travel and Accommodation respectively for the period ended 30 June 2014. The main reason for the variance was the additional costs above those budgeted for attending the second Commission Meeting in Manta, Ecuador.

Financial Regulation 3.3 also provides that the Chairperson may authorise the Executive Secretary to transfer appropriations above the 10% limit. The Chairperson has approved transfers of \$2,000 from the appropriation for Scientific Experts to Developing States, and \$10,000 from the appropriation for Personnel Costs to Rent and Associated Services for the period ended 30 June 2014. The variances between the expected actual expenditure and the amounts in the adopted budget for Developing States & Travel and Accommodation are additional costs, above those budgeted for attending the second Commission meeting in Manta, Ecuador. Furthermore, at the time the budget was adopted, the rent contract for office space had not been finalised, thus the amount for Rent and Associated Services was estimated.

With the transfers approved by the Executive Secretary and the Chairperson, the actual expenditure and revised budget for those items was:

Item	Budgeted	Actual expenditure	Revised appropriation
Personnel Costs	\$499 069	\$385 685	\$488 069
Travel and Accommodation	\$85 000	\$85 721	\$86 000
Scientific Experts	\$20 000	\$1 694	\$18 000
Developing States	\$10 000	\$11 206	\$12 000
Rent and Associated Services	\$20 000	\$26 156	\$30 000