

**2nd Meeting of the Finance & Administration Committee
Auckland, New Zealand: 2 - 6 February 2015**

FAC-02-07

Draft budgets and allocations for the financial years 2015-16 and 2016-17

Article 15.4 of the Convention provides that the Executive Secretary shall submit a draft of the annual budget for the two succeeding financial years to each member of the Commission together with a schedule of contributions not less than 60 days before the meeting of the Finance and Administration Committee. Further, the Financial Regulation 2.4 requires that the draft budget be accompanied by details of the appropriations and expenditures for the previous year.

The proposed budgets for 2015-16 and the draft budget for 2016-17 are included in Table 1. General descriptions for all items are provided in the table.

Table 2 shows the appropriations and expenditures as at 31 October 2014 for the financial year 2014-15.

Table 3 contains the schedule of contributions based on the draft budget for 2015-16 respectively, based on catches reported by 28 November 2014.

Table 1: Proposed and forecasted SPRFMO budgets for the years 2015-16 and 2016-17.

Item	2014 Forecast For 2015-16	2015 Proposal for 2015-16	2015 Forecast for 2016-17	Notes
Personnel costs	\$500 000	\$480 000	\$490 000	At current staff level
Recruitment	-	-	-	Proposed to incorporate in Personnel Costs in the future
Plant and equipment	\$10 000	\$10 000	\$11 000	Computers, office equipment and furniture
Meetings	\$88 000	\$88 000	\$100 000	Secretariat travel to meetings and meeting support
Scientific support	\$21 218	\$20 000	\$20 000	Invited expert travel to SC meetings, support for other SC activities
Developing States	\$15 500	\$18 000	\$20 000	Travel costs for 2 developing States for 2 SPRFMO meetings
Contracted Services	\$103 000	\$103 000	\$110 000	Database, IT, accounting and other professional services
Telephone, internet, database and website hosting	\$30 900	\$31 000	\$32 000	Telephone and internet access, SPRFMO main + data websites
Rent and utilities	\$44 442	\$50 000	\$52 000	Office rent + associated costs and services increase by 3.5% per year
Other	\$21 218	\$18 000	\$18 000	Other items (reduced by some items (e.g. building insurance) that were incorporated into Rent and utilities)
Total	\$834 278	\$818 000	\$853 000	

The SPRFMO financial year starts on the 1 July and ends on the 30 June of the following year. Table 1 contains the proposed budget for the financial year 2015 to 2016 (column 2) based on a revision of the forecasted budget for that year at the Annual Meeting 2015 (column 1). The table also presents the forecasted costs of the following financial year, 2016-2017 (column 3).

Table 2: 2014-2015 Budget and expenditure to 31 October 2014.

Item	Budget 2014 – 2015	Expenditure YTD as at 31 October 2014
Personnel Cost	\$500 000	\$159 743
Recruitment	\$ 115 798*	\$46613
Plant and equipment	\$10 000	\$1 266
Travel and Accommodation	\$85 000	\$13 865
Scientific experts	\$20 600	\$0
Developing States	\$15 000	\$0
Contracted Services	\$100 000	\$33 080
Telephone, internet and website hosting	\$30 000	\$8 134
Rent and associated services	\$41 046	\$15 371
Other	\$20 600	\$12 854
Total	\$822 246	\$244 313

* transferred from last year's budget in accordance with Financial Regulation 3.2

Table 3: Schedule of contributions based on the draft budget for 2015-16, based on catches reported by 28 November 2014, using paragraph 4.7 (d) of the Financial Regulations.

2015/16 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60%
		GNI	GNI per capita	Pelagic	45%
		15%	15%	Demersal	15%

Base catch years = 2011 to 2013

Draft budget

\$ 818 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$6 764	\$5 797	\$27 024	\$0	\$18 830	\$58 415
Belize	\$4 719	\$6	\$1 922	\$0	\$0	\$6 647
Chile	\$6 764	\$1 026	\$6 282	\$23 445	\$0	\$37 517
China	\$6 764	\$34 065	\$2 706	\$289 182	\$0	\$332 717
Cuba	\$4 719	\$267	\$2 556	\$3	\$0	\$7 546
Cook Islands	\$4 719	\$1	\$6 153	\$0	\$0	\$10 873
European Union	\$6 764	\$66 467	\$14 143	\$4 412	\$0	\$91 786
Faroe Islands	\$6 764	\$9	\$20 913	\$0	\$0	\$27 687
Korea	\$6 764	\$4 979	\$10 691	\$14 629	\$0	\$37 063
New Zealand	\$6 764	\$603	\$14 663	\$0	\$103 870	\$125 900
Russian Federation	\$6 764	\$7 605	\$5 717	\$2 866	\$0	\$22 952
Chinese Taipei	\$6 764	\$1 871	\$8 642	\$19 976	\$0	\$37 253
Vanuatu	\$6 764	\$3	\$1 291	\$13 586	\$0	\$21 644
Total	\$81 800	\$122 700	\$122 700	\$368 100	\$122 700	\$818 000

Last update 28/11/14

Table 4: Forecast of schedule of contributions based on the draft budget for 2016-17, based on catches reported by 28 November 2014, using paragraph 4.7 (c) of the Financial Regulations.

2016/17 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60%
		GNI	GNI per capita	Pelagic	45%
		15%	15%	Demersal	15%

Base catch years = 2011 to 2013

Draft budget

\$ 853 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$7 054	\$6 045	\$28 180	\$0	\$19 635	\$60 914
Belize	\$4 921	\$6	\$2 004	\$0	\$0	\$6 932
Chile	\$7 054	\$1 070	\$6 550	\$24 448	\$0	\$39 122
China	\$7 054	\$35 522	\$2 821	\$301 555	\$0	\$346 953
Cuba	\$4 921	\$279	\$2 666	\$3	\$0	\$7 868
Cook Islands	\$4 921	\$1	\$6 416	\$0	\$0	\$11 338
European Union	\$7 054	\$69 311	\$14 748	\$4 601	\$0	\$95 714
Faroe Islands	\$7 054	\$10	\$21 808	\$0	\$0	\$28 871
Korea	\$7 054	\$5 192	\$11 148	\$15 255	\$0	\$38 648
New Zealand	\$7 054	\$629	\$15 290	\$0	\$108 315	\$131 287
Russian Federation	\$7 054	\$7 931	\$5 961	\$2 989	\$0	\$23 934
Chinese Taipei	\$7 054	\$1 951	\$9 011	\$20 831	\$0	\$38 847
Vanuatu	\$7 054	\$3	\$1 346	\$14 167	\$0	\$22 570
Total	\$85 300	\$127 950	\$127 950	\$383 850	\$127 950	\$853 000

Last update 28/11/14