

South Pacific Regional Fisheries Management Organisation

2nd Meeting of the Finance & Administration Committee Auckland, New Zealand: 2 - 6 February 2015

FAC-02-07

Draft budgets and allocations for the financial years 2015-16 and 2016-17

Article 15.4 of the Convention provides that the Executive Secretary shall submit a draft of the annual budget for the two succeeding financial years to each member of the Commission together with a schedule of contributions not less than 60 days before the meeting of the Finance and Administration Committee. Further, the Financial Regulation 2.4 requires that the draft budget be accompanied by details of the appropriations and expenditures for the previous year.

The proposed budgets for 2015-16 and the draft budget for 2016-17 are included in Table 1. General descriptions for all items are provided in the table.

Table 2 shows the appropriations and expenditures as at 31 October 2014 for the financial year 2014-15.

Table 3 contains the schedule of contributions based on the draft budget for 2015-16 respectively, based on catches reported by 28 November 2014.

Table 1: Draft Budget for financial years 1 July 2015 – 30 June 2016
and 1 July 2016 – 30 June 2017

Item	1 Jul 2015 – 30 Jun 2016	1 Jul 2016 – 30 Jun 2017	Notes
Personnel Costs	\$480,000	\$490000	Salaries, insurances, home leaves, training, allowances.
Plant and Equipment	\$10,000	\$11000	Computers, office equipment and furniture
SPRFMO meetings	\$62,000	\$70000	Secretariat attendance of Commission meeting and Scientific Committee meeting
Other meetings	\$26,000	\$30000	Relevant international meetings
Scientific support	\$20,000	\$20000	Travel to SC meeting plus fees.
Developing States	\$18,000	\$20000	Provision for two developing States for travel and subsistence to two meetings
Contracted Services	\$103,000	\$110000	Database updates for CTC proposals, computer maintenance, remote back up, other professional services
Telephone, internet, database and website hosting	\$31,000	\$32000	Telephone and internet access, Main website upgrades and hosting, Data website hosting
Rent and associated services	\$50,000	\$52000	There was a “rent holiday” for part of 2013-2014, subsequently rent increases by 3.5% per year, also power and cleaning
Other	\$18,000	\$18000	Other items
Total	\$818,000*	\$ 853,000	

Table 2: 2014-2015 Budget and expenditure to 31 October 2014.

Item	Budget 2014 – 2015	Expenditure YTD as at 31 October 2014
Personnel Cost	\$500,000	\$159,743.00
Recruitment	\$ 115,798*	\$46613
Plant and equipment	\$10,000	\$1,266.00
Travel and Accommodation	\$85,000	\$13,865.00
Scientific experts	\$20,600	\$0.00
Developing States	\$15,000	\$0.00
Contracted Services	\$100,000	\$33,080.00
Telephone, internet and website hosting	\$30,000	\$8,134.00
Rent and associated services	\$41,046	\$15,371.00
Other	\$20,600	\$12,854.00
Total	\$822,246	\$244,313

* transferred from last year's budget in accordance with Financial Regulation 3.2

Table 3: Schedule of contributions based on the draft budget for 2015-16, based on catches reported by 28 November 2014, using paragraph 4.7 (d) of the Financial Regulations.

2015/16 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60%
		GNI	GNI per capita	Pelagic	45%
		15%	15%	Demersal	15%

Base catch years = 2011 to 2013

Draft budget

\$ 818 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$6 764	\$5 797	\$27 024	\$0	\$18 830	\$58 415
Belize	\$4 719	\$6	\$1 922	\$0	\$0	\$6 647
Chile	\$6 764	\$1 026	\$6 282	\$23 445	\$0	\$37 517
China	\$6 764	\$34 065	\$2 706	\$289 182	\$0	\$332 717
Cuba	\$4 719	\$267	\$2 556	\$3	\$0	\$7 546
Cook Islands	\$4 719	\$1	\$6 153	\$0	\$0	\$10 873
European Union	\$6 764	\$66 467	\$14 143	\$4 412	\$0	\$91 786
Faroe Islands	\$6 764	\$9	\$20 913	\$0	\$0	\$27 687
Korea	\$6 764	\$4 979	\$10 691	\$14 629	\$0	\$37 063
New Zealand	\$6 764	\$603	\$14 663	\$0	\$103 870	\$125 900
Russian Federation	\$6 764	\$7 605	\$5 717	\$2 866	\$0	\$22 952
Chinese Taipei	\$6 764	\$1 871	\$8 642	\$19 976	\$0	\$37 253
Vanuatu	\$6 764	\$3	\$1 291	\$13 586	\$0	\$21 644
Total	\$81 800	\$122 700	\$122 700	\$368 100	\$122 700	\$818 000

Last update 28/11/14

Table 4: Forecast of schedule of contributions based on the draft budget for 2016-17, based on catches reported by 28 November 2014, using paragraph 4.7 (c) of the Financial Regulations.

2016/17 Financial year of the Organisation

Base fee	10%	National Wealth	30%	Catches	60%
		GNI	GNI per capita	Pelagic	45%
		15%	15%	Demersal	15%

Base catch years = 2011 to 2013

Draft budget

\$ 853 000

Members	Base fee	Wealth component		Catches		Contribution
		GNI	GNI per capita	Pelagic	Demersal	
Australia	\$7 054	\$6 045	\$28 180	\$0	\$19 635	\$60 914
Belize	\$4 921	\$6	\$2 004	\$0	\$0	\$6 932
Chile	\$7 054	\$1 070	\$6 550	\$24 448	\$0	\$39 122
China	\$7 054	\$35 522	\$2 821	\$301 555	\$0	\$346 953
Cuba	\$4 921	\$279	\$2 666	\$3	\$0	\$7 868
Cook Islands	\$4 921	\$1	\$6 416	\$0	\$0	\$11 338
European Union	\$7 054	\$69 311	\$14 748	\$4 601	\$0	\$95 714
Faroe Islands	\$7 054	\$10	\$21 808	\$0	\$0	\$28 871
Korea	\$7 054	\$5 192	\$11 148	\$15 255	\$0	\$38 648
New Zealand	\$7 054	\$629	\$15 290	\$0	\$108 315	\$131 287
Russian Federation	\$7 054	\$7 931	\$5 961	\$2 989	\$0	\$23 934
Chinese Taipei	\$7 054	\$1 951	\$9 011	\$20 831	\$0	\$38 847
Vanuatu	\$7 054	\$3	\$1 346	\$14 167	\$0	\$22 570
Total	\$85 300	\$127 950	\$127 950	\$383 850	\$127 950	\$853 000

Last update 28/11/14