

**3<sup>rd</sup> Meeting of the Finance and Administration Committee  
Valdivia, Chile, 25 to 29 January 2016**

**FAC-03-12**

Appointment of Independent Auditors

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Financial Regulation 9 refers to the external audit of SPRFMO accounts. Particularly, paragraph 9.11 sets out that the auditor shall serve for a maximum term of three years and may be reappointed.

KPMG, appointed by the Commission in 2013, is the current auditor of SPRFMO, and has conducted its third audit in 2015, for the year ended 30 June 2015.

Following the Financial Regulations, the Secretariat opened a called for tenders, which was communicated to a number of companies and advertised in a media outlet (New Zealand Herald) on the 2 and 5 December.

The call for tenders closed on the 17 December and two audit companies submitted proposals.